



Members of the Zimbabwe Stock Exchange

Market Comment 28.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	402.07	402.10	0.03	0.01
Mining	188.46	198.98	10.52	5.58
ZSE 10	113.42	113.26	0.16	0.14
ZSE ALL SHARE	120.55	120.63	0.08	0.07

SOURCE: ZSE

ZSE in marginal gains in the penultimate session...

The penultimate trading session of the month saw three benchmark indices closing with marginal gains as one ended in the red. The mainstream All Share Index rose 0.07% to end at 120.63pts while, the Industrials added 0.01% to 402.10pts. The Mining Index gained 5.58% to 198.98pts spurred by gains in Bindura which put on 12.41% to \$0.0634 after a paltry 20 shares traded. Star Africa put on 10% to settle at \$0.0110, followed by banking group CBZ that improved 9.85% to \$0.1650. Giant Insurer Old Mutual surged 8.71% to close at a vwap of \$7.8970 having traded an intra-day high of \$7.9500. Innscor advanced 1.38% to \$1.3182 closing firmly bid at \$1.3025.

The Top Ten Index lost 0.14% to 120.63pts as weakness persisted in the heavies. Ariston retreated 2.33% and settle at \$0.0293 trailed by Padenga that dropped 2.06% to \$0.9500. Beverages group Delta let go 1.83% to \$2.2580 while, First Capital declined 0.20% to trade at \$0.0504. Econet wrapped the fallers of the day after a 0.17% loss to \$1.0005 closing with a spread of \$1.0000-\$1.0500. The risers of the day outstripped the fallers by a count of six, leaving the market with a positive breadth. Volume of shares traded slipped 2.02% to 4.08m while, market spend rose 46.65% to \$6.06m. Top volume drivers were Cassava (27.06%), Simbisa (25.22%), Dawn (16.90%) and Delta (10.51%). Driving the value outturn for the day were the market heavies Old Mutual, Cassava, Delta and BAT that accounted for a combined 84.10% of the aggregates.

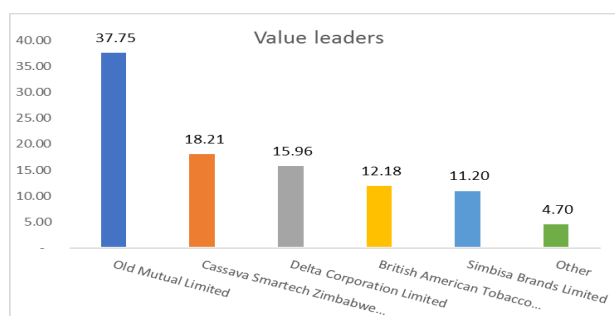
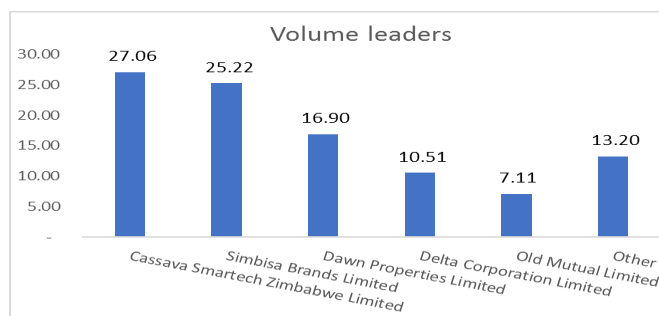
Market Snapshot	Today	Previous	Change
Market Cap US\$	15,887,205,151	15,867,912,682	0.12
Turnover US\$	6,057,969.94	4,131,011.32	46.65
Foreign buys US\$	3,135,526.44	175,817.74	1683.40
Foreign sales US\$	2,666,106.52	3,072,161.04	13.22
No. of trades	115	128	10.16
Volume	4,075,178.00	4,159,218.00	2.02

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation	6.34	0.70	12.41
Starafriacorporation Limited	1.10	0.10	10.00
Cbz Holdings Limited	16.50	1.48	9.85
Old Mutual Limited	789.70	63.30	8.71
Innskor Africa Limited	131.82	1.80	1.38

Today's Losers	Price	Change	% Change
Ariston Holdings Limited	2.93	0.07	2.33
Padenga Holdings Limited	95.00	2.00	2.06
Delta Corporation Limited	225.80	4.20	1.83
First Capital Bank Limited	5.04	0.01	0.20
Econet Wireless Zimbabwe Limited	100.05	0.17	0.17



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.8970	8.71	\$7.9500	289,595	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innsco	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19
Old Mutual Zimbabwe	Finals & analysts briefing	The Venue, Avondale	1400hrs	29.03.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.

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