

Market Comment 28.03.2018

Index	Previous	Today	Move pts	Change %
Industrial	290.94	290.91	0.03	0.01
Mining	124.91	124.91	0.00	0.00
ZSE 10	85.53	85.63	0.10	0.12
ZSE ALL SHARE	86.96	86.95	0.01	0.01

SOURCE: ZSE

Indices close mixed on thin trades....

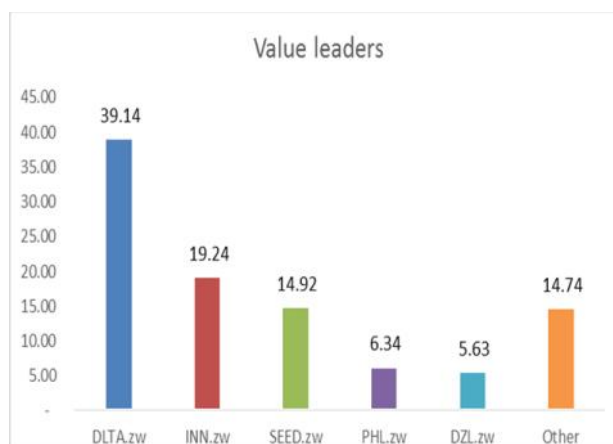
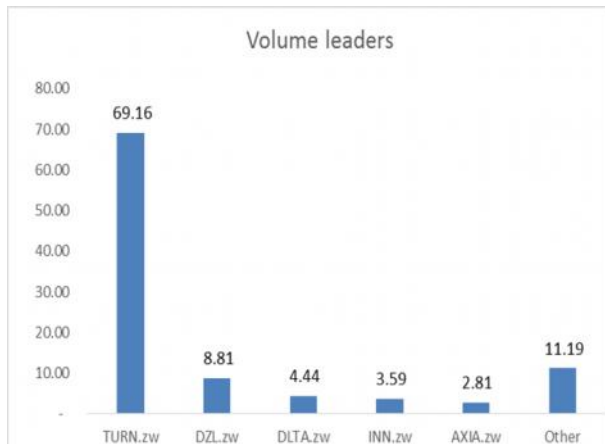
The mid-week session saw the All share and Industrial Index dropping a marginal 0.01% to close the session at 86.95pts and 290.91pts respectively whilst, the Top Ten Index gained 0.12% to 85.63pts. The Mining Index was stable at 124.91pts for the sixth consecutive session. The market registered a positive breadth, as three counters gained against a single loser. Simbisa which is currently trading under cautionary added 1.14% to \$0.3550 and Innscor put on 0.52% to \$0.9650 on firming demand. Wrapping the risers of the day was top capitalized stock Delta which was 0.11% up to end pegged at \$158.66. Other heavies, Econet and SeedCo traded unchanged at \$0.6700 and \$1.9500 apiece. Dragging down the indices was Axia which came off 6.74% reversing its previous gains to settle at \$0.2005. Elsewhere, Edgars which released an impressive set of FY2017 results recorded no trades, closing with a spread of \$0.0455-\$0.0540.

Activity for the day was depressed as the volume of shares traded plunged 84.91% to see 1.41m shares exchanging hands while, turnover dipped 94.03% to \$0.25m. Driving volumes of the day was Turnall which accounted for 69.16% of the aggregate, ahead of its FY2017 results presentation. Values for the day were anchored by Delta, Innscor and SeedCo which claimed respective contributions of 39.14%, 19.24% and 14.92% of the outturn. Foreign purchases slumped 99.09% to \$29,597.89 with no foreign sales reported in the session, registering a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,287,485,079	8,288,175,961	0.01
Turnover US\$	254,490.05	4,260,069.11	94.03
Foreign buys US\$	29,597.89	3,262,867.79	99.09
Foreign sales US\$	0.00	3,414,339.24	100.00
No. of trades	47	63	25.40
Volume	1,413,515	9,366,904	84.91

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
SIM.zw	35.50	0.40	1.14	AXIA.zw	20.05	1.45	6.74
INN.zw	96.50	0.50	0.52				
DLTA.zw	158.66	0.17	0.11				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	15.03.2018	\$0.009379	16.03.18
Zimplow		\$0.0013	23.03.18
Dairibord	18.05.2018	\$0.002	28.05.18

Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	11.00am	29.03.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.