



Members of the Zimbabwe Stock Exchange

Market Comment 28.02.2019

Index	Previous	Today	Move pts	Change %
Industrial	498.45	494.31	4.14	0.83
Mining	206.91	207.03	0.12	0.06
ZSE 10	146.87	145.40	1.47	1.00
ZSE ALL SHARE	149.33	148.11	1.22	0.82

SOURCE: ZSE

ZSE closes month in the red...

ZSE ended the month of February in red as demand in heavy caps remained subdued. Resultantly, the mainstream All Share Index trimmed 0.82% and settled at 148.11pts while, the Industrial Index was down 0.83% at 494.31pts. The Top Ten Index shed 1% to 145.40pts weighed down by heavy capitalised stocks. Retailer OKZim dropped 3.40% to end at \$0.2700, followed by hotelier African Sun which eased 3.37% to close at \$0.1550. Giant Insurer Old Mutual plunged 2.76% to settle at \$7.2958, closing with a spread of \$7.5000-\$8.4000. Innscor and Delta completed the top five gainers of the day as the duo dipped 2.08% and 1.75% to settle at \$1.7599 and \$2.7501 apiece.

Leading the loss mitigating pack was Medtech that ballooned 100% to settle at \$0.0006, trailed by brick makers Willdale that ticked up 4.17% to \$0.0150. Ariston holdings held the third place of the gainers table having gained 0.69% to \$0.0290. Bindura reversed previous day losses after a 0.14% lift to \$0.0722 thus pushing up the resources index to 207.03pts after a marginal rise of 0.06%. A negative market breadth of six was registered in today's session as ten gained against four losers. Activity aggregates faltered in Thursday's session as seen in volumes that dipped 88.77% to 0.69m shares while, value outturn dropped 71.06% to \$0.89m. Value outturn was anchored by OKZim, Medtech, Padenga and Old Mutual that accounted for a combined 75.28% to the total. Old Mutual and Padenga claimed 62.38% and 13.57% of the aggregate respectively.

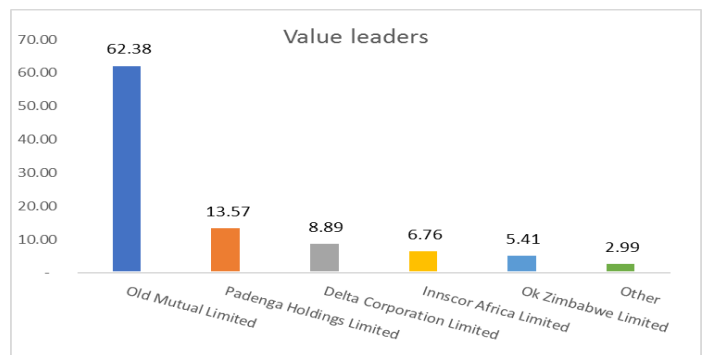
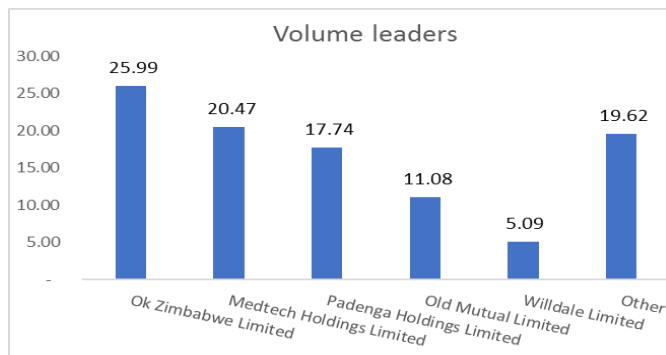
Market Snapshot	Today	Previous	Change
Market Cap US\$	19,773,365,056	19,869,623,532	0.48
Turnover US\$	886,763.18	3,064,066.60	71.06
Foreign buys US\$	158,710.00	301,995.00	47.45
Foreign sales US\$	36,400.00	12,744.93	185.60
No. of trades	84	91	7.69
Volume	684,034.00	6,090,138.00	88.77

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.06	0.03	100.00
Willdale Limited	1.50	0.06	4.17
Ariston Holdings Limited	2.90	0.02	0.69
Bindura Nickel Corporation Limited	7.22	0.01	0.14

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	27.00	0.95	3.40
African Sun Limited	15.50	0.54	3.37
Old Mutual Limited	729.58	20.72	2.76
Innskor Africa Limited	175.99	3.73	2.08
Delta Corporation Limited	275.01	4.91	1.75



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2958	2.76	\$7.5000	75,817	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	25.01.19	\$0.025	13.02.19

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
Cafca	AGM	54 Lytton Road, Workington	1200hrs	28.02.19
Art	AGM	202 Seke Road, Graniteside	1430hrs	27.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder’s approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company’s subsidiary is involved, is still under discussion
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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