



## EFE RESEARCH – MARKET COMMENT

### Market Comment 28.01.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	12,103.19	12,120.10	16.91	0.14
ZSE 10	7,856.23	7,864.28	8.05	0.10
INDUSTRIAL	40,005.04	40,061.16	56.12	0.14

SOURCE: ZSE

### Econet highlights the session...

Telecoms giant Econet highlighted the penultimate trading session as 1.30m shares worth 127.82m exchanged hands in the counter and closed at \$97.9773, having traded an intraday high of \$100.0000. The trade accounted for 55.26% of the total volumes and 73.47% of the value aggregate. The other notable volume driver of the day was OKZIM with a contribution of 14.68%. Activity aggregates were mixed as seen in volumes traded that shed 22.81% to 2.37m shares while, turnover grew 36.69% to \$174.45m. The primary All Share Index and the Industrials gained a similar 0.14% to close at 12120.10pts and 40061.16pts respectively. The Blue-chip Index was up 0.10% at 7864.28pts.

General Beltings was the top riser of the day on a 16.89% surge to close at \$1.9003. Trailing was Mashonaland which extended 14.72% to \$2.3000 while, Dairibord advanced 7.37% to \$37.6000. TSL improved 6.67% to \$80.0000. Logistics group Unifreight led laggards of the day on a 10.45% plunge to \$30.0000 while, financial services group ZB retreated 8.03% to \$73.0000. Zimplow slipped 7.08% to \$20.4427 while, construction group Masimba slid 6.10% to \$45.0735. Property concern FMP capped the shakers of the day after a 5.36% loss to \$7.0031. Forty-two counters were active in the session disseminated into twenty-one risers, seventeen losers and four that sailed stable. On the VFEX, a scrappy 717 shares exchanged hands in Padenga at a steady price of USD\$0.2100. Morgan and Co ETF rose 10.35% to \$14.4629 on 20,772 units while, Old Mutual ETF added 8.82% to end at \$7.6450. Local purchases accounted for 99.71% of turnover while, sales claimed 92.34% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,375,001,387,748.19	1,373,083,798,720.96	0.14
Turnover ZWL \$	174,445,629.90	127,618,987.89	36.69
Foreign buys ZWL \$	512,155.00	279,120.00	83.49
Foreign sales ZWL \$	13,365,373.50	14,390,795.00	7.13
No. of trades	489	471	3.82
Volume	2,366,359	3,065,493	22.81

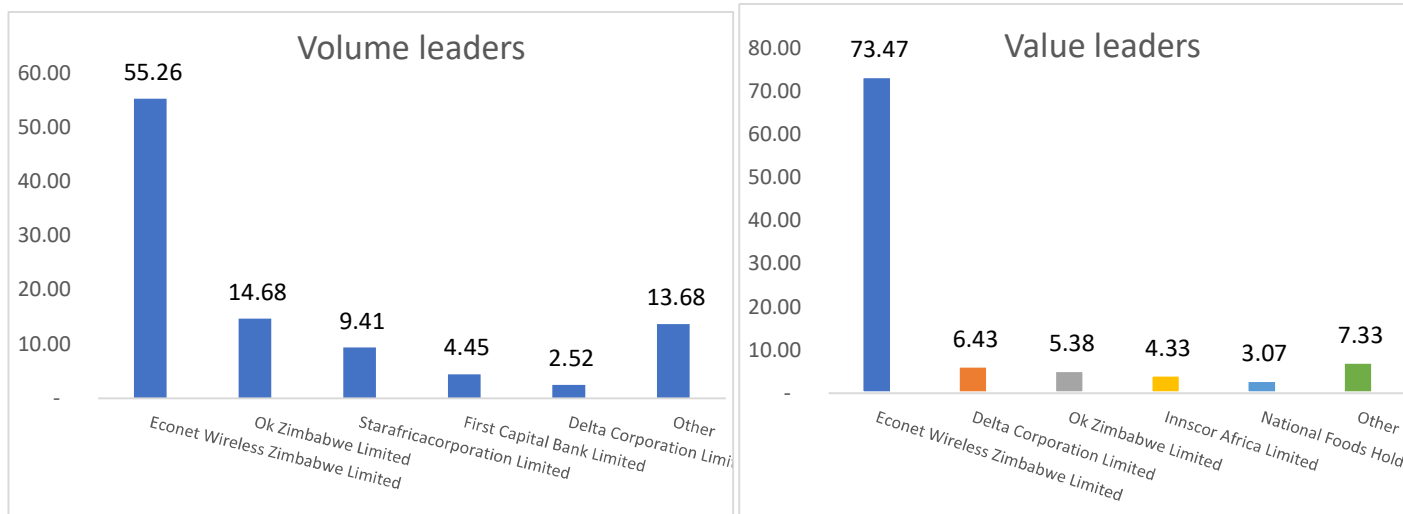
Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	1.9003	0.27	16.89
Mashonaland Holdings Limited	2.3000	0.30	14.72
Dairibord Holdings Limited	37.6000	2.58	7.37
Tsl Limited	80.0000	5.00	6.67
Econet Wireless Zimbabwe Limited	97.9773	3.58	3.79

Today's Losers	Price	Change	% Change
Unifreight Africa Limited	30.0000	3.50	10.45
Zb Financial Holdings Limited	73.0000	6.38	8.03
Zimplow Holdings Limited	20.4427	1.56	7.08
Masimba Holdings Limited	45.0735	2.93	6.10
First Mutual Properties Limited	7.0031	0.40	5.36



Members of the Zimbabwe Stock Exchange

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	115.0000	0	115.0000	60,447	119.0000	100.0000	\$9,546,347,685.0000

### Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

### Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	03.02.2022
CAFCA	A.G.M	Virtual	12.00	24.02.2022
CBZ	E.GM	Virtual	15.30	31.01.2022

### Cautionaries

MEIKLES	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
LAFARGE	26.01.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	26.01.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.