



# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

28-January -2015



	27-Jan-15	28-Jan-15	% Δ
ZSE Industrials	165.46	164.09	0.83
ZSE Mining	57.23	58.13	1.57
Volume Traded (mn)	1.84	2.02	9.77
Value Traded (US\$ mn)	0.35	0.29	17.49
Market Cap (US\$ mn)	4,627.05	4,602.88	0.52
Foreign Purchases (US\$ mn)	0.034	0.000	99.85
Foreign Sales (US\$ mn)	0.014	0.002	89.08

## Turnover slumps despite active stocks increase...

Interest on the ZSE grew across the board resulting in active stocks growing from 22 yesterday to 27 today. This did not however help the Industrial Index that registered its third successive loss dropping 0.83% to 164.09pts. Heavy weights were among the laggards in a session which recorded a negative breath of one. SeedCo fell 6.86% to 95c as the demand which was previously sustaining the seed producer vanished. This was the stock's first decline in the past one month. Econet gave up another 5.66% to settle at 50c where bids could be found. However, no real sellers could immediately transact at this level resulting in a paltry \$3,294.50 worth of trades. Innscor eased a marginal 0.17% to 58c with \$27,808.10 changing hands. Other decliners were Afdis that retreated 4.46% to settle at 45c, ZPI reversed yesterday's uplift after it fell 8.33% to settle at 1.1c and Lafarge retreated 2.22% to 45c.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	STAR AFRICA	1.65	10.00	8.33
2	COLCOM	25.00	8.70	4.17
3	FIDELITY	7.00	4.48	6.67
4	CFI	2.60	4.00	13.33
5	PADENGA	9.20	2.22	2.22

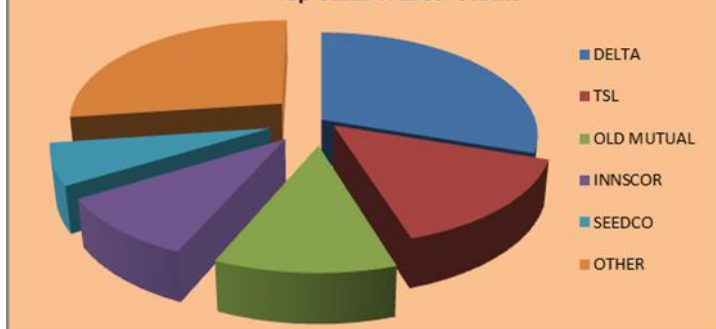
Risers of day were led by recovery play Star Africa that jumped 10% to 1.65c while meat processors Colcom followed after heaving 8.70% to 25c on revived interest. Other top gains were in Financial services group Fidelity which rose 4.48% to 7c, Padenga recovering 2.22% to 9.2c, and CFI that leapt 4% to 2.6c halting its recent net buying as it ended net sellers. Regional cement manufacturers PPC increased 1.48% to 206c to maintain its ascendancy since the appointment of a new board last week. The Mining Index was positive inching 1.57% to 58.13c driven by Bindura's 2.04% leap to 5c. The other trade in the cluster was in Rio Zim at its stable price of 15c which has been holding since 03 December 2014.

### Top Fallers

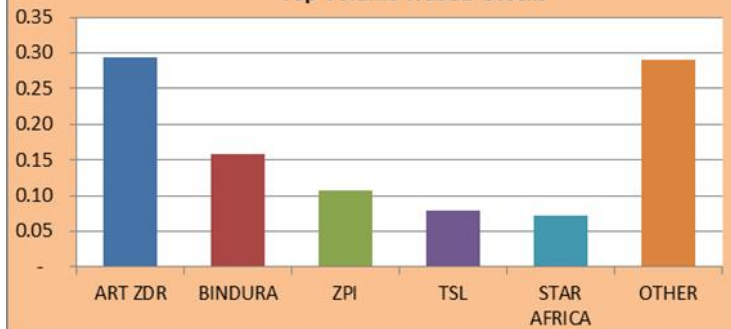
	Stock Name	Price	% Δ	YTD Δ %
1	ZPI	1.10	8.33	16.67
2	SEEDCO	95.00	6.86	2.06
3	ECONET	50.00	5.66	16.67
4	AFDIS	45.00	4.46	4.26
5	LAFARGE	45.00	2.17	18.18

Delta was steady at 111c and contributed 30.18% to the day's \$0.29mn turnover which was down 17.49% from Tuesday's outturn. The decline was attributable to growing trades in small caps, low outturn in high value stocks and reduced foreign spend. External buys were valued at \$1,500.00 while sales amounted to \$50 as activity was largely local. Volumes traded surged 9.77% to 2mn shares on increased active stocks. ZHL shareholders this morning approved the proposed \$15mn rights issue priced at 2c with ratio of 1 new ordinary share for every 1.041 shares held. The offer will be open from 02- 20 February 2015. The funds are primarily earmarked at increasing the capitalization levels of the company's subsidiaries in the reinsurance sector. ZHL last traded at 0.85c which is 57.5% discount to the 2c capital raise price.

**Top Value Traded Stocks**



**Top Volume Traded Stocks**



**DIVIDEND MONITOR**

COMPANY	Dividend Type	Div Amount	Record date	Payment date

**UPCOMING EVENTS**

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	TBA	
Zimplow	Rights issue		05.01.15	
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS
Mashonaland	AGM	19 <sup>th</sup> Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
TSL	Analyst Briefing	28 Simon Mazorodze, Southerton, Harare	29.01.15	15.00HRS
ZHL	Rights issue		02.02.15	20.02.15
NAMPAK	AGM	68 Birminghamroad,Southerton,Harare	11.02.15	12.00HRS
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19 .02.15	12.00HRS

**CAUTIONARIES**

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 <sup>TH</sup> DEC 2014	Negotiations for the Rights Issue are still in progress
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 <sup>ST</sup> DEC 2014	Capital raising for the project is still in progress

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