

## Market Comment 28.01.2016

| Index      | Previous | Today  | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 102.30   | 102.65 | 0.35     | 0.34     |
| Mining     | 19.53    | 19.53  | 0.00     | 0.00     |

**SOURCE: ZSE**

### Econet leads the ZSE recovery...

The Industrial Index reversed losses from the last 3 days with a 0.34% recovery to close at 102.65pts which was the highest of the day having initially touched an intraday low of 101.73pts. The drive came from Econet that climbed 13.20% to settle at \$0.2239 for circa 0.160m shares that exchanged hands. Sugar manufacturers Star Africa was the top riser of the day adding 33.33% to settle at \$0.008. Completing the risers was OKZIM that recovered from yesterday's loss by a marginal 1.35% increase to \$0.0376. Topping the fallers was Willdale that succumbed 21.05% to \$0.0015 while, agro-industrial concern Hippo trailing after a 3.38% decline to record a trade at \$0.3575. Fidelity, Delta and Simbisa were other victims that plunged 2.46%, 1.85% and 0.31% to settle at \$0.095, \$0.5300, and 0.1590 respectively. The Mining index was flat at 19.53pts with only 819 shares trading in at a stable price of \$0.1040

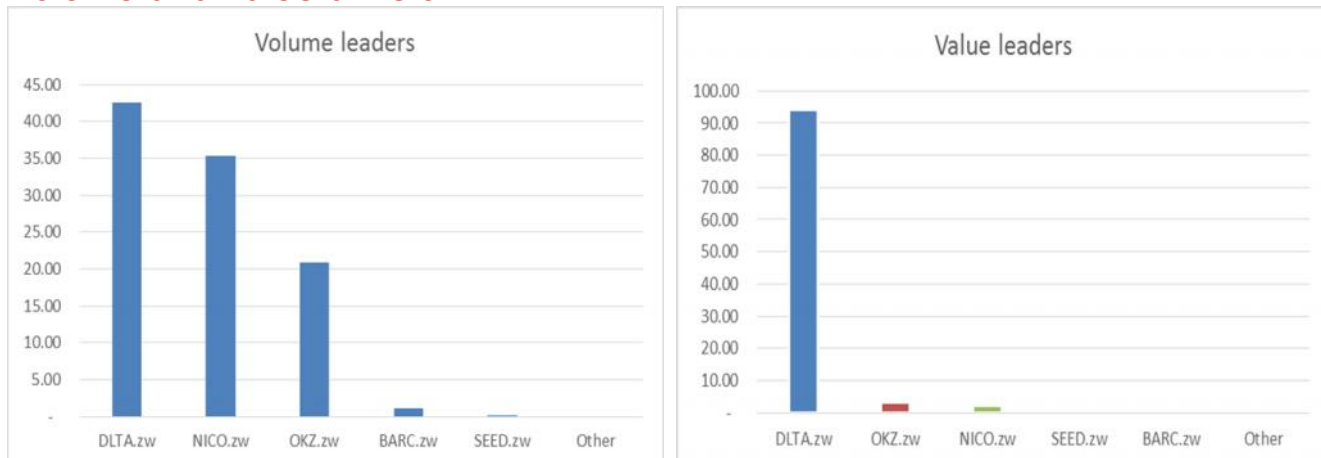
It was a quiet trading session with activity limited to 15 stocks and 28 trades. Volumes dipped 47.26% to 0.745m shares while, the value plummeted 76.95% with the resources sector contributing a paltry \$85 and Industrials making the bulk of \$0.079m turnover. Similarly, foreign participation was also subdued as purchases dropped 99.97% to \$85 whilst, the sales fell 99.99% to \$24. In other news, Radar Holdings Ltd is looking to seek shareholder approval to delist from the ZSE and the company has slated an EGM for the 25<sup>th</sup> of February 2016.

| Market Snapshot    | Today         | Previous      | Change |
|--------------------|---------------|---------------|--------|
| Market Cap US\$    | 2,780,215,134 | 2,770,959,333 | 0.33   |
| Turnover US\$      | 79,420        | 344,527       | 76.95  |
| Foreign buys US\$  | 85            | 324,855       | 99.97  |
| Foreign sales US\$ | 24            | 316,077       | 99.99  |
| No. of trades      | 28            | 12            | 133.33 |
| Volume             | 745,516       | 1,413,540     | 47.26  |

| Gainers | Price | Change | % Change |
|---------|-------|--------|----------|
| SACL.zw | 0.80  | 0.20   | 33.33    |
| ECO.zw  | 22.39 | 2.61   | 13.20    |
| OKZ.zw  | 3.76  | 0.05   | 1.35     |

| Losers  | Price | Change | %Change |
|---------|-------|--------|---------|
| WILD.zw | 0.15  | 0.04   | 21.05   |
| HIPO.zw | 35.75 | 1.25   | 3.38    |
| FIDL.zw | 9.50  | 0.24   | 2.46    |
| DLTA.zw | 53.00 | 1.00   | 1.85    |
| SIM.zw  | 15.90 | 0.05   | 0.31    |

## Volume and value drivers



## Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
|                |            |             |                     |

## Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u>                                      | <u>Time</u> | <u>Date</u> |
|----------------|--------------|---|-------------|-------------|
| NAMPAK         | AGM          | 68 Birmingham, Southerton, Harare                 | 12:00hrs    | 10.02.16    |
| CAFCA          | AGM          | Boardroom, 54 Lytton Road, Workington             | 12.00hrs    | 18.02.16    |
| POWER SPEED    | AGM          | Powerspeed complex, Harare                        | 11:00hrs    | 23.02.16    |
| RADAR          | EGM          | 6 <sup>TH</sup> Floor Tanganyika building, Harare | 09:00hrs    | 25.02.16    |

## Cautionaries

| <u>Company</u>    | <u>Issue Date</u> | <u>Subject</u>  |
|-------------------|-------------------|---|
| <b>Powerspeed</b> | 25.01.16          | Negotiations that may have material effect on the company's stocks price  |
| <b>Innscore</b>   | 22.01.16          | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| <b>Ariston</b>    | 05.01.15          | Discussions that may have material effect on the company's stocks price   |