



RESEARCH – MARKET COMMENT

Market Comment 27.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,193.48	5,230.94	37.46	0.72
Mining	2,975.40	3,325.30	349.89	11.76
ZSE 10	1,007.94	998.65	9.29	0.92
ZSE ALL SHARE	1,565.90	1,581.69	15.79	1.01

SOURCE: ZSE

Market recovers in penultimate session...

The ZSE recovered in the penultimate session of the month, breaking its four-day losing streak. The mainstream All Share Index gained 1.01% to close at 1,581.69pts while, the Industrial Index added 0.72% to 5,230.94pts. The Mining Index jumped 11.76% to 3,325.30pts, spurred by Bindura that garnered 14.75% to \$3.4422, albeit scrappy shares. The market closed with a positive breadth of four as sixteen counters gained against twelve that faltered. Construction group Masimba surged 19.89% to \$5.0494 while, Hippo put on 19.78% to close at \$21.8000. Packaging group Nampak added 18.96% to settle at \$1.2500 while, banking group ZB gained 16.67% to end pegged at \$17.5000.

The blue chips index let go 0.92% to 998.65pts as demand continued to wane in selected heavies. Life insurer Fidelity succumbed 19.95% to \$1.2008 while, crocodile skin producers Padenga dipped 6.02% to \$15.0371 as selling pressure persists. Retailer OKZIM trimmed 3.17% to \$5.4219, where demand could be established while, First Capital let go 2.21% to settle at \$0.6068. Cable manufacturers Cafca slipped 1.52% to \$61.0554 on a rare trade to complete the top five laggards of the day. Volume of shares exchanged ballooned 836.04% to 35.94m while, turnover expanded 509.29% to \$136.74m. Top volume and value leaders of the day were Powerspeed, Masimba and OKZIM which collectively claimed 90.26% of the former and 73.29% of the latter. Foreign inflows declined 32.18% to \$3.52m while, outflows enhanced 80.43% to \$11.34m leaving the market with a net funds outflow position of \$7.82m.

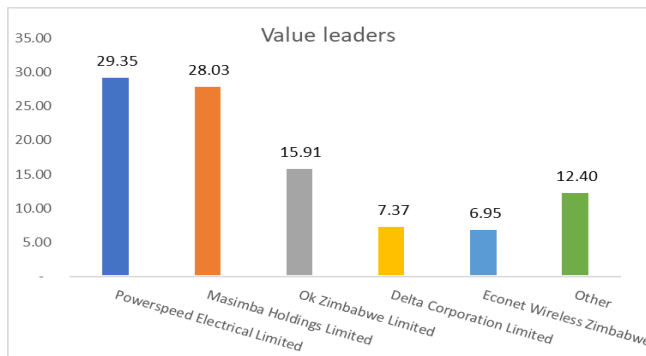
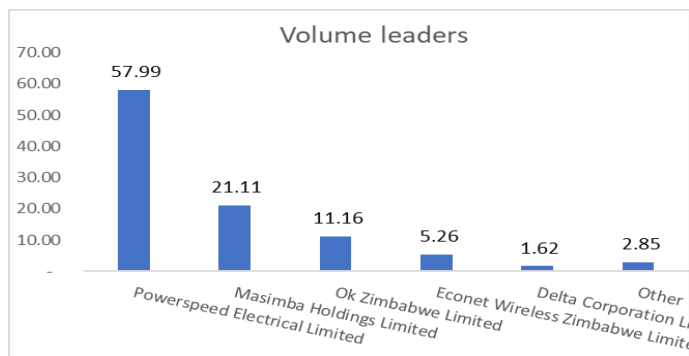
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	189,847,502,861	189,847,502,861	0.00
Turnover ZWL \$	136,738,135.59	22,442,352.70	509.29
Foreign buys ZWL \$	3,519,564.00	5,189,727.00	32.18
Foreign sales ZWL \$	11,335,540.50	6,282,602.00	80.43
No. of trades	248	187	32.62
Volume	35,942,693	3,839,871	836.04

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	504.94	83.78	19.89
Hippo Valley Estates Limited	2,180.00	360.00	19.78
Nampak Zimbabwe Limited	125.00	19.92	18.96
Zb Financial Holdings Limited	1,750.00	250.00	16.67
Bindura Nickel Corporation Limited	344.22	44.24	14.75

Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	120.08	29.92	19.95
Padenga Holdings Limited	1,503.71	96.29	6.02
Ok Zimbabwe Limited	542.19	17.76	3.17
First Capital Bank Limited	60.68	1.37	2.21
Cafca Limited	6,105.54	94.46	1.52



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Innscor	11.12.2020	\$1.2100	14.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020
OKZIM	15.12.2020	\$0.2600	05.01.2021
Hippo	11.12.2020	\$1.2100	14.12.2020
Meikles	11.12.2020	\$0.4250	18.12.2020

Upcoming Events

Company	Event	Venue	Time	Date
Innscor	AGM	Royal Harare Golf Club	0815hrs	01.12.2020
Meikles	AGM	Virtual	0900hrs	03.12.2020
Powerspeed	EGM	Powerspeed complex, Cnr Cripps Rd and Kelvin Rd, Graniteside	1000hrs	14.12.2020
Truworths	AGM	Prospect park, 808 Seke Road	0900hrs	10.12.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.

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ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.
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