



Members of the Zimbabwe Stock Exchange

Market Comment 27.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	533.25	531.99	1.26	0.24
Mining	208.40	208.40	0.00	0.00
ZSE 10	163.25	162.63	0.62	0.38
ZSE ALL SHARE	158.81	158.44	0.37	0.23

SOURCE: ZSE

ZSE slips into the red...

The ZSE benchmark indices ended the session in the red weighed down mainly by heavies Econet and National Foods which traded in the negative territory. The primary All Share Index let go 0.23% to close at 158.44pts while, the Industrials lost an almost similar 0.24% to end at 531.99pts. The Top Ten Index retreated 0.38% to settle at 162.63pts. Econet and National Foods topped the losers of the day as the duo succumbed 1.94% and 1.36% to at \$1.7193 and \$6.5100 respectively. Insurance company FML was also on the downside with a 1.02% loss to trade at \$0.1550 while, First capital bank followed after trimming 0.29% to settle at \$0.0698. Cement manufacturers Lafarge slipped 0.20% to end pegged at \$1.4471. ART led the eight risers of the day after gaining 16.96% to close at \$0.1000, trailed by multi-listed group Old Mutual that added 1.07% to close at a vwap of \$7.9548 having an intra-day high of \$8.0000. Axia firmed 0.61% to \$0.4450 post its AGM today, where management reported that the company is performing well, ahead of target. Banking institution CBZ put on 0.58% to \$0.1550 as construction company Masimba completed the top five risers of the day after a 0.39% lift to \$0.1024.

Market activity tumbled as reflected in all aggregates which faltered with the market spent dropping 79.07% to \$1.19m while, the volume of shares dipped 82.47% to 3.07m. The volume drivers of the day were small caps counters Truworths, Willdale and Zimpapers with contributions of 40.03%, 16.88% and 15.03% to the aggregate respectively. Values of the day were anchored by top caps Old Mutual, Delta and Econet that accounted for a combined 88.83% of the turnover for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,080,400,594	17,147,581,178	0.39
Turnover US\$	1,194,791.07	5,707,290.89	79.07
Foreign buys US\$	742,475.27	283,891.51	161.53
Foreign sales US\$	412,274.78	109,679.10	275.89
No. of trades	112	141	20.57
Volume	3,074,996.00	17,541,028.00	82.47

Today's Gainers	Price	Change	% Change
Amalgamated Regional Trading (Art)	10.00	1.45	16.96
Old Mutual Limited	795.48	8.40	1.07
Axia Corporation Limited	44.50	0.27	0.61
Cbz Holdings Limited	15.50	0.09	0.58
Masimba Holdings Limited	10.24	0.04	0.39

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	171.93	3.41	1.94
National Foods Holdings Limited	651.00	9.00	1.36
First Mutual Holdings Limited	15.50	0.16	1.02
First Capital Bank Limited	6.98	0.02	0.29
Lafarge Cement Zimbabwe Limited	144.71	0.29	0.20

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.9548	1.07	\$8.0000	63,096	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innscor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.