

Members of the Zimbabwe Stock Exchange

Market Comment 27.11.2018

| <u>Index</u> | Previous | Today | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial | 533.25 | 531.99 | 1.26 | 0.24 |
| Mining | 208.40 | 208.40 | 0.00 | 0.00 |
| ZSE 10 | 163.25 | 162.63 | 0.62 | 0.38 |
| ZSE ALL SHARE | 158.81 | 158.44 | 0.37 | 0.23 |

SOURCE: ZSE

ZSE slips into the red...

The ZSE benchmark indices ended the session in the red weighed down mainly by heavies Econet and National Foods which traded in the negative territory. The primary All Share Index let go 0.23% to close at 158.44pts while, the Industrials lost an almost similar 0.24% to end at 531.99pts. The Top Ten Index retreated 0.38% to settle at 162.63pts. Econet and National Foods topped the losers of the day as the duo succumbed 1.94% and 1.36% to at \$1.7193 and \$6.5100 respectively. Insurance company FML was also on the downside with a 1.02% loss to trade at \$0.1550 while, First capital bank followed after trimming 0.29% to settle at \$0.0698. Cement manufacturers Lafarge slipped 0.20% to end pegged at \$1.4471. ART led the eight risers of the day after gaining 16.96% to close at \$0.1000, trailed by multi-listed group Old Mutual that added 1.07% to close at a vwap of \$7.9548 having an intra-day high of \$8.0000. Axia firmed 0.61% to \$0.4450 post its AGM today, where management reported that the company is performing well, ahead of target. Banking institution CBZ put on 0.58% to \$0.1550 as construction company Masimba completed the top five risers of the day after a 0.39% lift to \$0.1024.

Market activity tumbled as reflected in all aggregates which faltered with the market spent dropping 79.07% to \$1.19m while, the volume of shares dipped 82.47% to 3.07m. The volume drivers of the day were small caps counters Truworths, Willdale and Zimpapers with contributions of 40.03%, 16.88% and 15.03% to the aggregate respectively. Values of the day were anchored by top caps Old Mutual, Delta and Econet that accounted for a combined 88.83% of the turnover for the day.

| Market Snapshot | Today | Previous | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$ | 17,080,400,594 | 17,147,581,178 | 0.39 |
| Turnover US\$ | 1,194,791.07 | 5,707,290.89 | 79.07 |
| Foreign buys US\$ | 742,475.27 | 283,891.51 | 161.53 |
| Foreign sales US\$ | 412,274.78 | 109,679.10 | 275.89 |
| No. of trades | 112 | 141 | 20.57 |
| Volume | 3,074,996.00 | 17,541,028.00 | 82.47 |

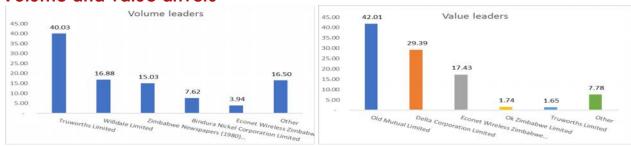
| Today's Gainers | Price | Change | % Change |
|------------------------------------|--------|--------|----------|
| Amalgamated Regional Trading (Art) | 10.00 | 1.45 | 16.96 |
| Old Mutual Limited | 795.48 | 8.40 | 1.07 |
| Axia Corporation Limited | 44.50 | 0.27 | 0.61 |
| Cbz Holdings Limited | 15.50 | 0.09 | 0.58 |
| Masimba Holdings Limited | 10.24 | 0.04 | 0.39 |

| Today's Losers | Price | Change | % Change |
|---|--------|--------|----------|
| Econet Wireless Zimbabwe Limited | 171.93 | 3.41 | 1.94 |
| National Foods Holdings Limited | 651.00 | 9.00 | 1.36 |
| First Mutual Holdings Limited | 15.50 | 0.16 | 1.02 |
| First Capital Bank Limited | 6.98 | 0.02 | 0.29 |
| Lafarge Cement Zimbabwe Limited | 144.71 | 0.29 | 0.20 |



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Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|-------------|----------|----------------|------------|------------|-----------|------------------|
| OMZIL | \$7.9548 | 1.07 | \$8.0000 | 63,096 | \$12.7000 | \$4.5000 | \$170,174,021.90 |

Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | Payment Date | |
|-----------------|------------|-------------|--------------|--|
| Econet 23.11.18 | | \$0.01158 | 27.11.18 | |

Upcoming Events

| | Company | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|---|-----------|--------------|-----------------------------------|-------------|-------------|
| - | Econet | AGM | 2 Old Mutare Road, Msasa, Harare | 0900hrs | 29.11.18 |
| | Getbucks | AGM | Conference RM 1, Monomotapa hotel | 1000hrs | 04.12.18 |
| | Innscor | AGM | Royal Harare Golf Club | 0815hrs | 05.12.18 |
| | Truworths | AGM | Head office, 808 Seke Road | 0900hrs | 06.12.18 |
| | TSL | EGM | 28 Simon Mazorodze, Southerton | 1000hrs | 07.12.18 |

Cautionaries

| Cautionaries | | |
|--------------|----------|---|
| Simbisa | 24.07.17 | Boar d has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM) |
| CBZ | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion |
| Barclays | 17.09.18 | Unbundling of company's non-core banking properties into a separate entity. |
| Econet | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares. |
| Edgars | 30.10.18 | Further cautionary reporting that the company still in discussions that may result in material impact on the value of share. |
| RioZim | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |

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