



RESEARCH – MARKET COMMENT

Market Comment 27.10.2021

Index	Previous	Today	Move pts	Change %
Industrial	37,919.50	37,933.03	13.53	0.04
Mining	6,903.80	6,823.26	80.55	1.17
ZSE 10	7,175.61	7,173.35	2.26	0.03
ZSE ALL SHARE	11,456.15	11,459.10	2.96	0.03

SOURCE: ZSE

ZSE rebounds on marginal gains ...

The market rebounded in the mid-week session recording marginal gains, halting losses accumulated in the past three consecutive sessions. The All-Share Index recovered a negligible 0.03% to 11459.10pts while, the segregated Industrials gained a meagre 0.04% to 37933.03pts. The Blue-chip Index was 0.03% down to 7173.35pts while, the Mining Index slipped 1.17% to close pegged at 6823.26pts dragged down by Bindura which continued to wane. Headlining the gainers of the day was Nampak which surged 8.29% to trade at \$12.9946 while, First Mutual holdings trailed on a 8.00% gain to \$27.0000. Sugar manufacturer Hippo was up 7.14% to \$300.0000 while, Meikles buttressed prior sessions gains on a 4.52% jump to trade at a vwap of \$200.4346 having reached an intraday high of \$203.0500. Zimre Holdings capped the top five winners' list as it ticked up 4.03% to \$3.7868.

A total of twenty-one counters weighed on the market with Mashonaland Holdings emerging as the worst performer of the day after slumping 12.13% to \$3.5150 while, Medtech relinquished prior sessions' gains as it plunged 8.80% to \$0.2000. Tissue and paper manufacturer Art holdings was 4.76% weaker at \$10.0007 while, Cassava eased 4.37% to close at \$43.2911. Spirit and wine manufacturer Afdis capped the top five shakers' list as it shed 4.18% to \$100.0000. Activity aggregates were mixed as turnover trimmed 3.16% to \$176.7m while, volume of shares traded ballooned 139.77% to 5.4m shares. Heavies Econet, Delta and Inscor anchored the value aggregates with a combined foothold of 57.85% of the turnover. StarAfrica, Art, Medtech, OK Zimbabwe and Econet accounted for a shared 79.53% of the volume aggregate. A total of 16,500 units exchanged hands on the ETF market at \$4.5214 with no trades recorded on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,308,545,314,555	1,308,203,051,728	0.03
Turnover ZWL \$	176,173,051.54	181,927,634.55	3.16
Foreign buys ZWL \$	9,642,690.00	1,122,606.00	758.96
Foreign sales ZWL \$	29,064,713.00	611,582.00	4652.38
No. of trades	586	515	13.79
Volume	5,460,331	2,277,347	139.77

Today's Gainers	Price	Change	% Change
Nampak Zimbabwe Limited	1,299.46	99.46	8.29
First Mutual Holdings Limited	2,700.00	200.00	8.00
Hippo Valley Estates Limited	30,000.00	2,000.00	7.14
Meikles Limited	20,043.46	867.41	4.52
Zimre Holdings Limited	378.68	14.68	4.03

Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	351.50	48.50	12.13
Medtech Holdings Limited	20.00	1.93	8.80
Amalgamated Regional Trading (Art) Holdings Limited	1,000.07	49.93	4.76
Cassava Smartech Zimbabwe Limited	4,329.11	197.67	4.37
Afdis Distillers Limited	10,000.00	436.25	4.18

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2200	-	0.2200	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	-	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.5216	0	5.1500	1.0000	4.7000	16,500	\$74,603.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
UNIFREIGHT AFRICA LIMITED	A.G.M	HARARE ROYAL GOLF CLUB	10.00hrs	28.10.2021
ECONET WIRELESS	A.G.M	2 OLD MUTARE ROAD, MSASA, HARARE	10.00hrs	29.10.2021
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
ZECO HOLDINGS	A.G.M	160 ENTERPRISE ROAD, HIGHLANDS, HARARE	10.30hrs	28.10.2021
MedTech	EGM	619 CNR SHUMBA AND HACHA ROADS, RUWA	09.00hrs	15.11.2021
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	18.11.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

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