



RESEARCH – MARKET COMMENT

Market Comment 27.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,017.98	4,841.55	176.43	3.52
Mining	3,019.90	3,465.63	445.73	14.76
ZSE 10	984.72	929.76	54.96	5.58
ZSE ALL SHARE	1,514.93	1,469.18	45.75	3.02

SOURCE: ZSE

General Beltings block trade highlights the market...

A special bargain traded worth \$60m in General Beltings highlighted today's session as 231.94m shares exchanged hands. The trade claimed 97.96% of total volumes and 72.93% of the value aggregate. The other notable value driver was Padenga that accounted 10.20% of the outturn. Volume of shares traded ballooned 3590.58% to 236.76m while, turnover jumped 41.17% to \$82.37m. Foreign inflows amounted to \$0.045m while, outflows stood at \$3.28m to register a net funds outflow position for the day. Advancing counters outweighed fallers by a count of four, leaving the market with a positive breadth. NTS headlined the winners' pack having surged 19.90% to end pegged at \$0.2290 on paltry shares while, Truworths added 17.19% to \$0.1541. SeedCo Limited grew 5.96% to \$16.000 post the release of a further cautionary statement in which the company advised investors of negotiations to integrate their operations under SeedCo International which is listed on the VFEX.

The Mining Index gained 14.76% to 3,465.63pts spurred by gains in Riozim and Bindura that advanced 17.47% and 14.07% to close at \$9.7500 and \$3.4221 respectively. Top capitalized stock CBZ succumbed 19.91% to \$35.8000 while, Zimplow retreated 2% to \$4.9000. Banking group FBC shed 1.66% to settle at \$14.2586 while, crocodile skin producers Padenga trimmed 1.03% to \$14.0044. Retailers OKZIM lost a further 0.97% to end pegged at \$4.5646. The primary All Share Index let go 3.02% to close at 1,469.18pts while, the Industrials slipped 3.52% to 3,465.63pts. The blue chips Index was down 5.58% at 929.76pts.

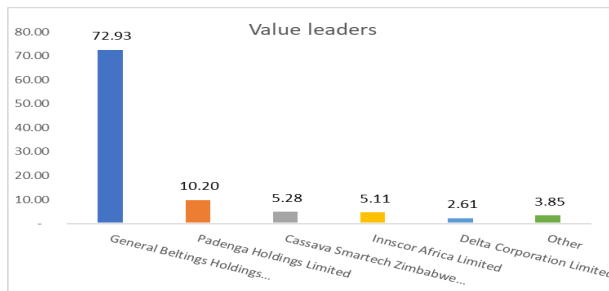
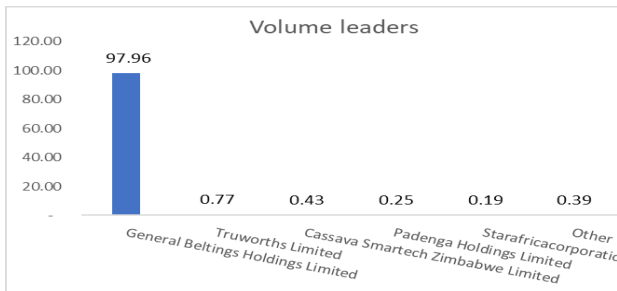
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	178,898,244,091	184,122,945,970	2.84
Turnover ZWL \$	82,371,142.89	58,347,729.97	41.17
Foreign buys ZWL \$	45,192.50	0.00	#DIV/0!
Foreign sales ZWL \$	3,282,651.00	28,188,760.00	88.35
No. of trades	230	168	36.90
Volume	236,764,862	6,415,380	3590.58

Today's Gainers	Price	Change	% Change
National Tyre Services Limited	22.90	3.80	19.90
Riozim Limited	975.00	145.00	17.47
Truworths Limited	15.41	2.26	17.19
Bindura Nickel Corporation Limited	342.21	42.21	14.07
Seed Co Limited	1,600.00	90.00	5.96

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	3,580.00	889.98	19.91
Zimplow Holdings Limited	490.00	10.00	2.00
Fbc Holdings Limited	1,425.86	24.14	1.66
Padenga Holdings Limited	1,400.44	14.57	1.03
Ok Zimbabwe Limited	456.46	4.49	0.97



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Innsacor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

Upcoming Events

Company	Event	Venue	Time	Date
Falgold	EGM	133 Josiah Tongogara Ave, Bulawayo	1200hrs	29.10.2020
Zimplot	EGM	Virtual	1000hrs	15.10.2020
AFDIS	AGM	Virtual	1220hrs	13.11.2020
National Foods	AGM	Royal Harare Golf Club	0845hrs	09.11.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate SeedCo's operations under SeedCo International

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