



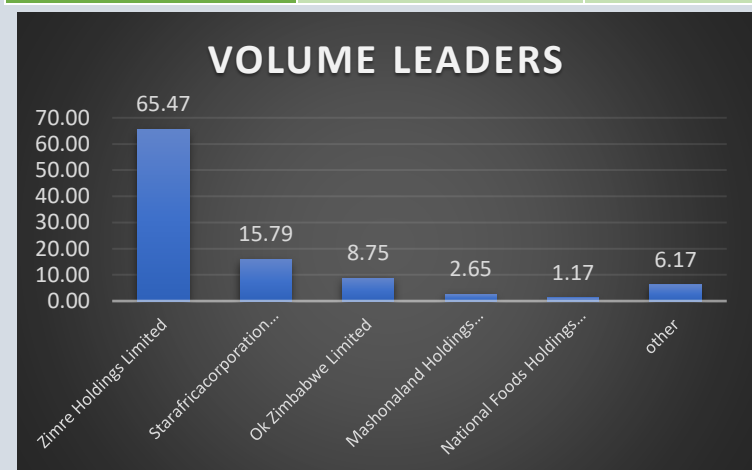
EFE RESEARCH – MARKET COMMENT

27.09.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	57.5000	15.00
Truworths Limited	2.3000	15.00
British American Tobacco Zimbabwe Limited	2737.5500	15.00
Innskor Africa Limited	269.2500	14.99
Delta Corporation Limited	223.6500	14.99

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	16.5571	12.86
Zimre Holdings Limited	5.0210	8.71
National Foods Holdings Limited	1095.1288	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,590,079,308,508	9.87
Turnover ZWL \$	100,868,268.58	184.87
Foreign buys ZWL \$	4,383,540.00	11671.05
Foreign sales ZWL \$	34,994,790.00	49211.36
Volume	3,652,141	112.20



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,825.66	9.87
ZSE Top 10	8,342.15	12.50
ZSE-Agriculture	72.60	5.60
Mid-Cap	28,814.98	4.49

Market soars...

The ZSE continued to soar in Tuesday's session registering a positive market breadth of twenty-four as twenty-seven counters advanced against three that faltered. The primary All-Share Index moved up 9.87% to end at 13825.66pts while, the ZSE Top 10 Index extended 12.50% to 8342.15pts. The Mid-cap Index inched up 4.49% to 28814.98pts as the ZSE Agriculture Index added 5.60% to close pegged at 72.60pts. Leading the top five gainers of the day was a trio of Masimba Holdings, Truworths and BAT which rose with a similar gain of 15.00% to finish at \$57.5000, \$2.3000, and \$2,737.5500 respectively. Conglomerate Innskor and beverages giant Delta surged an identical 14.99% to end pegged at \$269.2500 and \$223.6500 apiece.

Insurer First Mutual Holdings led the laggards of the day on a 12.86% drop to \$16.5571 followed by Zimre Holdings that went down 8.71% to \$5.0210. National Foods completed the losers' set on a marginal loss of 0.02% to settle at \$1,095.1288. Activity aggregates were enhanced as turnover improved 184.87% to \$100.87m while, volumes traded advanced 112.20% to 3.65m. Zimre holdings was the major volume driver of the day constituting 65.47% of the aggregate leaving other counters scrambling for the remainder of 34.53%. Value leaders were National Foods (46.56%), Zimre holdings (11.95%), Innskor (11.23%), OKZIM (10.81%) and Meikles (4.90%). VFEX recorded no trades in the session. A total of 191,627 units traded with Cass Saddle ETF being the only faller after letting go 10.00% to \$1.8000. Old Mutual added 10.46% to \$5.1932, MIZ ETF grew 2.77% to \$28.5000 and Datvest put on 1.06% to \$1.5130. Elsewhere, Padenga Holdings Limited released its HY22 results in which revenue jumped 184% to USD\$56.87m while, its PAT rose by 199% to USD\$11.27m and no dividend was declared.



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Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
FBC	20.09.2022	\$1.4882	30.09.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022
NMB Bank Limited	05.10.2022	\$0.4500 or Scrip (1 as to 38 shares held)	04.11.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplot	1%
Ariston	1%
Cash	3%

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