



RESEARCH – MARKET COMMENT

Market Comment 27.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	25,952.56	27,015.25	1062.69	4.09
Mining	6,629.24	6,436.21	193.03	2.91
ZSE 10	4,488.02	4,661.99	173.97	3.88
ZSE ALL SHARE	7,866.84	8,182.63	315.79	4.01

SOURCE: ZSE

ZSE remains upbeat in week-opener...

The ZSE gains persisted into the new week spurred by surging selected heavies. The primary All Share Index added a further 4.09% to close at 8182.63 as the Industrial Index put on 4.09% to reach a new high of 27015.25pts. The Blue Chips Index rose 3.88% to 4661.99pts while, the Minings was the only faller amongst the indices with a 2.91% drop to settle at 6436.21pts weighed down mainly by waning RioZim. The top performer of the day was telecoms giant Econet with a 19.22% uplift to reach its year high of \$50.1277. Zimplow which is currently trading under cautionary trailed on a 18.16% surge to \$18.7880. Mash jumped 17.38% to \$3.4879 as Axia went up 17.01% to \$33.2960. Cigarettes manufacturer BAT capped the top five winners of the day after advancing 14.95% to \$1,494.2500. Other notable risers of the day were Cassava (9.23%), Hippo (6.30%), SeedCo (3.79%) and Meikles (2.21%).

Banking group NMB topped the fallers' pack on a 12.13% retreat to \$15.0000 followed by, RioZim that trimmed 10.82% to \$25.0000. Beverages group Delta shed 2.16% to \$110.0220 while, property concern FMP let go 1.45% to settle at a vwap of \$13.7966. Hotelier African Sun slipped 0.33% to \$8.0001 to cap the fallers' pack. Thirty-six counters registered price movements in the session as thirty-one gained against five fallers. Activity aggregates were depressed in Monday's session as volumes dipped 64.42% to 12.56m while, value outturn dropped 87.10% to \$132.73m. Volume drivers of the day were Medtech and Bindura with respective contributions of 56.09% and 12.99%. Anchoring the value aggregate of the day were Econet, Delta and OKZIM which accounted for a combined 73.74% of the outturn. Foreign inflows amounted to \$87,000.00 while, outflows stood at \$57,347,420.00 to register a net funds outflow position. Meanwhile, on VFEX Padenga traded 980 shares at a price of USD\$0.3000, yielding a value outturn of USD\$294.0000. The Old Mutual Exchange Traded Fund soared 5.47% to \$2.8758 on 3,600 units.

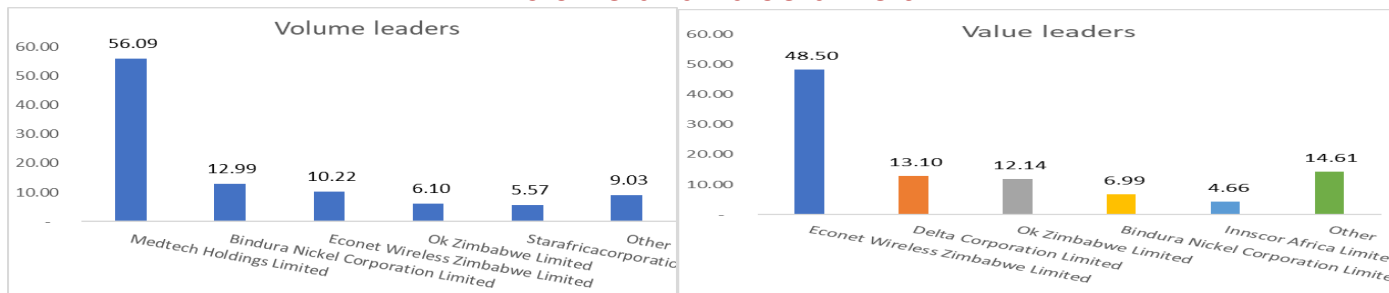
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	929,252,721,117	892,703,812,079	4.09
Turnover ZWL \$	132,728,998.19	1,029,305,667.05	87.10
Foreign buys ZWL \$	87,000.00	1,995,900.00	95.64
Foreign sales ZWL \$	57,347,420.00	65,248,695.00	12.11
No. of trades	589	525	12.19
Volume	12,555,190	35,284,891	64.42

Today's Gainers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	5,012.77	807.98	19.22
Zimplow Holdings Limited	1,878.80	288.73	18.16
Mashonaland Holdings Limited	348.79	51.65	17.38
Axia Corporation Limited	3,329.60	484.03	17.01
British American Tobacco Zimbabwe Limited	149,425.00	19,429.37	14.95

Today's Losers	Price	Change	% Change
Nmbz Holdings Limited	1,500.00	207.14	12.13
Riozim Limited	2,500.00	303.28	10.82
Delta Corporation Limited	11,002.20	243.15	2.16
First Mutual Properties Limited	1,379.66	20.34	1.45
African Sun Limited	800.01	2.67	0.33



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.3000	-	0.3000	0.3600	0.1800	980	294.0000
SEEDCO INTERNATIONAL	-	-	0.2800	0.2800	0.1800	-	-
Total						980	294.0000

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	-	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.8758	5.47	2.9000	1.0000	2.9000	3,600	\$10,353.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
ZIMFLOW HOLDINGS	08.10.20.21	\$0.1073	12.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021

Upcoming Events

Company	Event	Venue	Time	Date
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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