



Members of the Zimbabwe Stock Exchange

Market Comment 27.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	378.7	380.35	1.65	0.44
Mining	163.44	163.78	0.34	0.21
ZSE 10	114.32	114.85	0.53	0.46
ZSE ALL SHARE	112.69	113.18	0.49	0.43

SOURCE: ZSE

ZSE ends the penultimate session in gains...

The penultimate trading session of the month of September saw all the ZSE Indices closing pointing northwards. The mainstream All Share Index extended 0.43% to close at 113.18pts for the day. The Industrial Index rose 0.44% to close at 380.35pts while, the Top Ten Index was up 0.46% at 114.85pts buoyed by Econet, Delta, Padenga and Natfoods. Headlining the gainer's pack was Turnall which surged 18.14% to \$0.0241 while, Meikles put on 11.11% to end pegged at \$0.4000. Top capitalised stock Econet followed having gained 1.95% to settle at a vwap of \$1.1897 having reached an intra-day high of \$1.1900. Beverages company Delta climbed 0.66% to end at \$2.1251 closing with a spread of \$2.1325-\$2.2000. The Mining Index gained 0.21% to 163.78pts lifted by Bindura that ticked up 0.65% to trade at \$0.0620 post its AGM today.

Proplastics dipped 8.33% to \$0.1100 while, SeedCo slipped 2.08% to \$1.8600. Innscor lost 1.36% to settle at \$1.3613, despite an impressive set of results in which the company reported an increase in PAT 40.50% to \$48.72m and declared a final dividend of \$0.0123. TSL trimmed 0.62% to close at \$0.4000 while, Powerspeed wrapped the shakers of the day as it inched down 0.07% to \$0.1499. Activity aggregates were subdued in Thursday's session as seen in volumes that plunged 44.18% to 4.33m shares yielding a value outturn of \$1.72m which was a 36.61% drop from prior session. Anchoring the volume aggregates were Meikles and Barclays with contributions of 44.14% and 19.63% apiece. The top value drivers were Meikles (44.46%), Innscor (19.24%) and Delta (11.08%). In other news, Natfoods reported a PAT of \$17.18m for its FY18 results which was a 25.33% higher from the previous comparable period and declared a final dividend of \$0.0564.

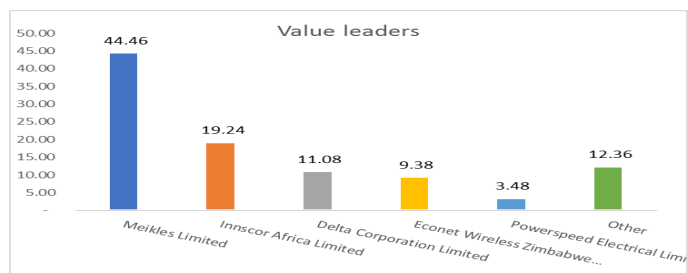
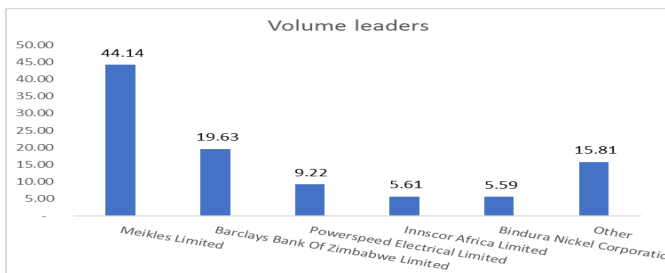
Market Snapshot	Today	Previous	Change
Market Cap US\$	12,033,117,016	11,963,763,927	0.58
Turnover US\$	1,720,603.22	2,714,271.14	36.61
Foreign buys US\$	5,554.40	159,503.55	96.52
Foreign sales US\$	138,079.49	1,724,249.30	91.99
No. of trades	120	85	41.18
Volume	4,332,871.00	7,762,573	44.18

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	2.41	0.37	18.14
Meikles Limited	40.00	4.00	11.11
Econet Wireless Zimbabwe Limited	118.97	2.28	1.95
Delta Corporation Limited	212.51	1.40	0.66
Bindura Nickel Corporation Limited	6.20	0.04	0.65

Today's Losers	Price	Change	% Change
Proplastics Limited	11.00	1.00	8.33
Seed Co Limited	186.00	3.96	2.08
Innskor Africa Limited	136.13	1.87	1.36
Tsl Limited	40.00	0.25	0.62
Powerspeed Electrical Limited	14.99	0.01	0.07



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500		\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Inncor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.

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