

## Market Comment 27.09.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	390.01	404.37	14.36	3.68
Mining	108.88	108.48	0.40	0.37

SOURCE: ZSE

### Industrials record another year high...

The mainstream Industrial Index traded higher in midweek trades as it reached another record high this year after notching 3.68% of gains to close at 404.37pts. The upward trend was sustained by seventeen gains and four losses in a session which closed with a positive market breadth of thirteen. Banking firms headlined the risers with CBZ leading after shoring up 12.20% to end the session at \$0.2244 while, NMB trailed with a 11.76% uplift to \$0.0950 closing firmly bid at the same level. Masimba holdings and Hotelier African sun were to follow having added 11.11% and 10.47% to \$0.0700 and \$0.0475 respectively. The three shakers of the day included Hippo Valley shedding 3.97% to settle at \$1.3700, Insurer Fidelity succumbing 1.82% to \$13.50 and TSL which let go a marginal 0.51% to \$35.25. Meanwhile, the Mining index was showing a down signal after losing a slender 0.37% to end pegged at 108.48pts buoyed by Bindura after it withered 1.18% to end at \$0.0420.

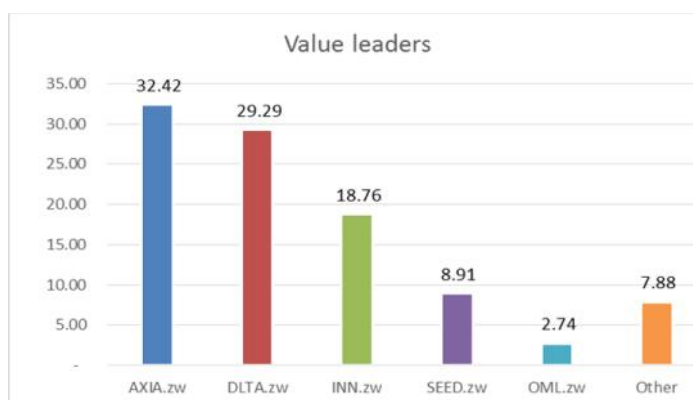
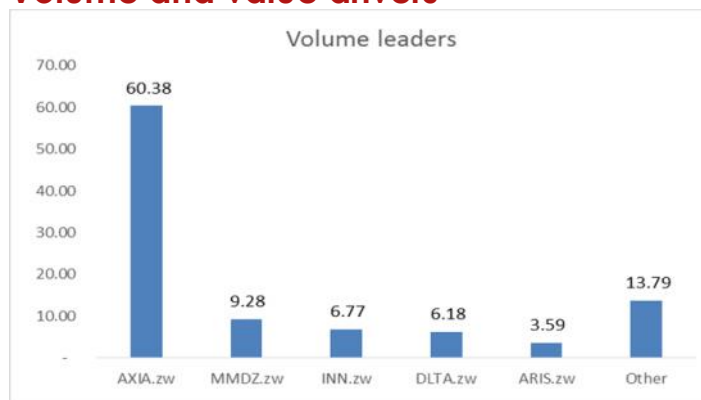
It was a downcast session for the value aggregates as they trended southwards in today's trades. The market spend was down 30.37% at \$5.34m as trades thinned out. Volumes of the day ballooned 18.48% to 9.28m shares as the top drivers of the aggregate emerged to be Axia, MMDZ and momentum stock Innscor which accounted for 60.38%, 9.28% and 6.77% respectively. Top value drivers of the day were Axia; Delta and Innscor that claimed a combined 80.47% of the aggregate. Foreign buys slowed down by 70.79% to \$224,750 while, foreign sales jumped 20.95% to \$3,542,723 from \$2,929,044.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,447,264,164	11,048,065,869	3.61
Turnover US\$	5,339,148.41	7,668,200.72	30.37
Foreign buys US\$	224,750.75	769,381.03	70.79
Foreign sales US\$	3,542,723.43	2,929,044.00	20.95
No. of trades	141	199	29.15
Volume	9,276,559	7,829,473	18.48

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
CBZ.zw	22.44	2.44	12.20	HIPO.zw	137.00	5.66	3.97
NMB.zw	9.50	1.00	11.76	FIDL.zw	13.50	0.25	1.82
MSHL.zw	7.00	0.70	11.11	BIND.zw	4.20	0.05	1.18
ASUN.zw	4.75	0.45	10.47	TSL.zw	35.25	0.18	0.51
DLTA.zw	272.60	19.95	7.90				

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## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
MEIKLES	AGM	Parklands 26 Greenhithe Lane Borrowdale	0900hrs	26.11.17
HIPPO VALLEY	AGM	Meikles Hotel	1200hrs	26.11.17
NTS	AGM	Cripps and Seke Road Graniteside	1430hrs	27.11.17
BINDURA	AGM	Chapman Golf Club	0900hrs	28.11.17
SEEDCO	AGM	SAZ Auditorium Borrowdale	1200hrs	28.11.17
STAR AFRICA	AGM	45 Douglas Road Workington	1100hrs	29.11.17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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