



RESEARCH – MARKET COMMENT

Market Comment 27.08.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	22,334.86	22,207.86	127.01	0.57
Mining	6,024.40	5,970.30	54.10	0.90
ZSE 10	3,678.17	3,647.46	30.71	0.83
ZSE ALL SHARE	6,774.61	6,735.80	38.81	0.57

SOURCE: ZSE

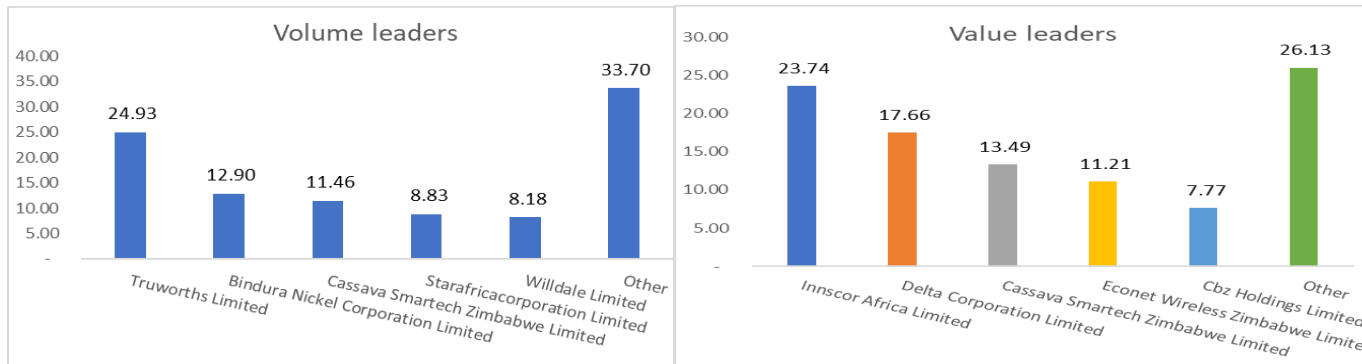
ZSE seesaws in week ending session...

The market faltered in the week-ending session leaving four of the benchmark indices in our review, closing pointing southwards. The All-Share Index let go 0.57% to close at 6735.80pts while, the Industrials slipped with a similar 0.57% to 22207.86pts. The Top Ten Index retreated 0.83% to end at 3647.46pts while, the resources Index was 0.90% softer at 5970.30pts weighed down by nickel miner Bindura which slumped 1.40% to \$4.8046. A negative market breadth of five was registered as seventeen counters lost ground against twelve, as seven remained unchanged. Headlining the shakers of the day was banking group NMB which dropped 14.06% to settle at \$13.7500 while, telecoms giant Econet shed 4.02% to end pegged at a vwap of \$38.2554. Ariston reversed previous day's gains after losing 3.40% to trade at \$3.0073 as Zimplow went down 2.85% to settle at \$15.5016 on waning demand. ZHL completed the top five laggards set on a 2.23% loss to end at \$3.9107.

Partially offsetting losses for the day were gains in apparel retailer Truworthis which jumped 6.34% to \$2.1495. SeedCo Limited trailed on a 3.27% improvement to \$77.0096 having traded an intraday high of \$77.8000. Brick manufacturer Willdale put on 2.39% to \$3.0027 while, pharmaceutical group Medtech added 1.55% to end at \$0.2693. Capping the top five risers' pack was fintech group Cassava which gained 1.40% to \$19.9991. Activity aggregates declined in the session as reflected by volumes which dropped 54.90% to 4.05m shares while, turnover went down 42.96% to \$68.87m. Volume aggregates were mainly driven by Truworthis, Bindura and Cassava which accounted for 24.93%, 12.90% and 11.46% respectively. Value outturn was anchored by heavies Innscor, Delta, Cassava and Econet which claimed a combined 66.10% of the aggregate. The Old Mutual Exchange Traded Fund lost 4.65% to \$2.1522 as 227,200 units valued at \$488,984.00 exchanged hands. Elsewhere, on the VFEX SeedCo International advanced 1.19% to close at a high of \$0.2550 with no trades registered in Padenga. Foreign outflows amounted to \$1.17m against a nil inflow position recorded for the day.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	758,908,600,386	763,383,908,690	0.59
Turnover ZWL \$	68,868,105.70	120,730,201.50	42.96
Foreign buys ZWL \$	0.00	1,012,000.00	100.00
Foreign sales ZWL \$	1,174,220.00	2,012,415.00	41.65
No. of trades	352	442	20.36
Volume	4,050,789	8,981,125	54.90
Today's Gainers	Price	Change	% Change
Truworthis Limited	214.95	12.81	6.34
Seed Co Limited	7,700.96	243.82	3.27
Willdale Limited	300.27	7.00	2.39
Medtech Holdings Limited	26.93	0.41	1.55
Cassava Smartech Zimbabwe Limited	1,999.91	27.69	1.40
Today's Losers	Price	Change	% Change
Nmbz Holdings Limited	1,375.00	225.00	14.06
Econet Wireless Zimbabwe Limited	3,825.54	160.22	4.02
Ariston Holdings Limited	300.73	10.59	3.40
Zimplow Holdings Limited	1,550.16	45.43	2.85
Zimre Holdings Limited	391.07	8.93	2.23

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.3600	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	+1.19	0.2550	0.2550	0.2550	2,681	683.8550
Total							-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	0	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.1522	-4.65%	2.4000	1.0000	2.5100	227,200	\$488,984.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
ECONET WIRELESS ZIMBABWE	20/08/2021	\$0.6000	26.08.2021
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

Upcoming Events

Company	Event	Venue	Time	Date
SEED CO LIMITED	AGM	Virtual	14.00hrs	25.08.2021
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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