

Market Comment 27.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	134.97	134.86	0.11	0.08
Mining	35.41	35.41	0.00	0.00

SOURCE: ZSE

Quiet session with all aggregates pointing down...

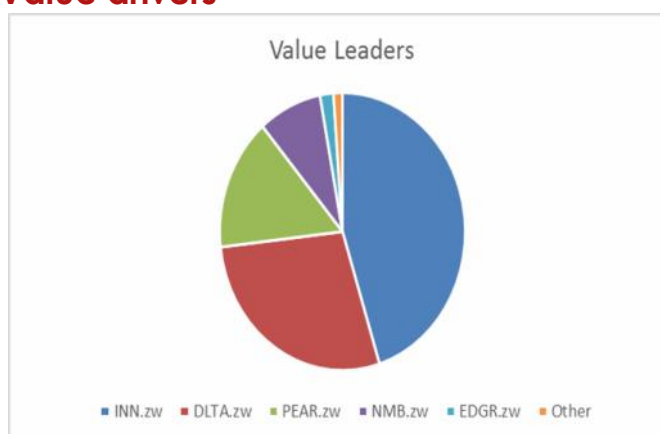
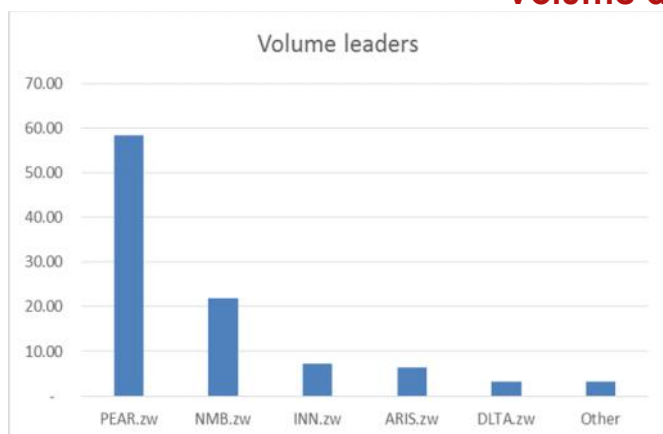
The equities market skid extended in Thursday's session as weakness on the market persisted. The main stream Industrial Index shed 0.08% to 134.86 pts weighed down by two counters PEARL and INNASCOR. PEARL softened 12.28% to \$0.025 whilst INNASCOR eased 0.83% to \$0.5950. Banking stock NMB was the top gainer surging 20% to trade at \$0.036 post the release of positive results with attributable profit shooting up 128% to \$3.2mn. Fidelity Life gained 18.18% to settle at \$0.078 as the heavy weight DELTA continued with upward recovery marginally gaining 0.06% to settle at \$0.83.

The Mining Index was stable at 35.41pts as BINDURA, FALGOLD, HWANGE and RIOZIM closed unchanged at \$0.028, \$0.005, \$0.034 and \$0.12 respectively. Volumes declined 84.38% to 2.52m shares with value traded going down 82.38 % to \$0.24m. PEARL provided the largest chunk of shares in the session while INNASCOR was the top traded stock accounting for 45.13% of today's turnover. Foreign inflows plunged 77.77% to \$0.23m while outflows dropped 90.79% from yesterday to \$0.06m. Foreign buys were in INNASCOR, DELTA, PEARL and NMBZ while their disposals were in INNASCOR and PEARL. In other news Bindura's AGM was postponed to 3 September 2015 as a result of the company failing to circulate audited financial statements to shareholders on time due to delays in printing the material and was advised to postpone avoiding sanctions from the ZSE and the law. AFDIS and FBC which did not transact in today's session declared dividends of \$0.0036 and \$0.00149 in that order.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,537,359,667	3,540,158,009	-0.08%
Turnover US\$	236,846.69	1,344,278.93	-82.38%
Foreign buys US\$	229,862	1,033,955	-77.77%
Foreign sales US\$	66,155	718,476	-90.79%
No. of trades	29	42	-30.95%
Volume	2,515,849	16,102,394	-84.38%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
NMB.zw	3.60	0.60	20.00	PEAR.zw	2.50	0.35	12.28
FIDL.zw	7.80	1.20	18.18	INN.zw	59.50	0.50	0.83
DLTA.zw	83.00	0.05	0.06				

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15
BINDURA	AGM	Chapman Golf Club	09.00am	03.09.15
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15