

Market Comment 27.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	145.9	145.79	0.11	0.08
Mining	40.94	40.94	0.00	0.00

SOURCE: ZSE

DELTA carries the market...

The ZSE opened the week in mixed signals and amongst them value traded growing 204.43% to \$0.92mn while volumes eased 35.99% to 3.18mn shares. Leading value contributor was DELTA with a share of 76.17% at a stable price of \$1.0000 with supply outstripping demand. Highest volume contributions were in BARCLAYS - 53.14%, DELTA - 22.12% and FBC -14.55%. ECONET and BAT were thinly traded at their prior prices of \$0.34 and \$11.40 respectively. BAT released an impressive interim numbers to June 2015 which were highlighted by growths in revenue (7.5% to \$21.8mn), gross profit (16.95% to \$16.1mn), operating profit (39.09% to \$9.7mn) and net profit (43.35% to \$7.6mn).

The ZSE closed in a net foreign outflow position of \$0.69mn as purchases dropped 57.81% to \$0.1mn while sales jumped 292.50% to \$0.8mn. There was zero breadth in today's trades with the 2 risers equalling 2 losers. On the downside was BARCLAYS that gave up 6.98% to \$0.04 and INNSCOR that let go 0.03% to \$0.62. Trading in the positive was OK that rose 3.94% to \$0.0790 and FBC increased 0.28% to \$0.0702. As a result of the above movements, Industrials weakened 0.11pts or 0.08% to 145.79pts. Minings were constant at 40.94pts as BINDURA traded at its prior price of \$0.032, while the rest of the mining stocks were quiet.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,826,407,810	3,829,331,098	-0.08%
Turnover US\$	924,621.00	303,719.00	204.43%
Foreign buys US\$	106,790	253,106	-57.81%
Foreign sales US\$	800,704	204,000	292.50%
No. of trades	53	18	194.44%
Volume	3,183,715	4,973,454	-35.99%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
OKZ.zw	7.9	0.30	3.94	BARC.zw	4.00	0.30	6.97
FBC.zw	7.02	0.01	0.28	INN.zw	62.00	0.02	0.03