

Market Comment 27.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	201.21	201.22	0.01	0.005
Mining	65.45	65.45	0.00	0.00

SOURCE: ZSE

Industrial in marginal gains on subdued activity...

Constrained supply remained a limiting factor on the ZSE leading to the extension of the recent trend of subdued activity aggregates. Total value outturn for the day dropped 69.82% to \$243.626 as volume exchanged slumped 94.84% to 545,888 shares. Beverages stock Delta was the most liquid stock of the day after claiming 19.89% on the volume outturn and 56.71% of the spend. Other prominent value drivers were Econet and Old Mutual which anchored a combined 19.21% of the total. Local participation dominated on the bourse as inflows and outflows accounted for 21% and 0.48% of the day's turnover. The Mining Index remained unchanged at 65.45pts with only activity seen in nickel miner Bindura which traded flat at \$0.0245.

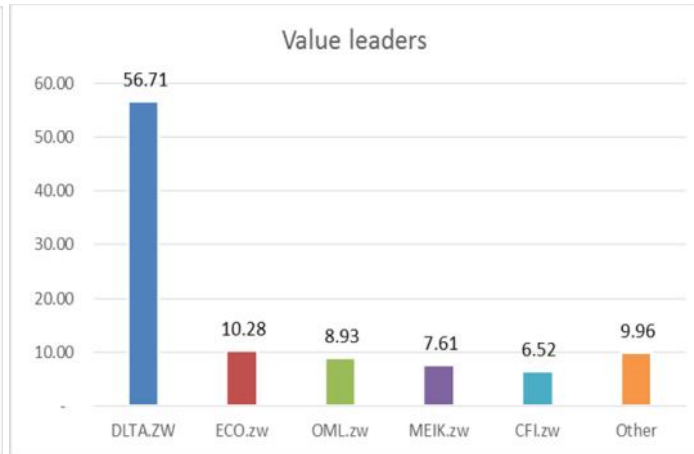
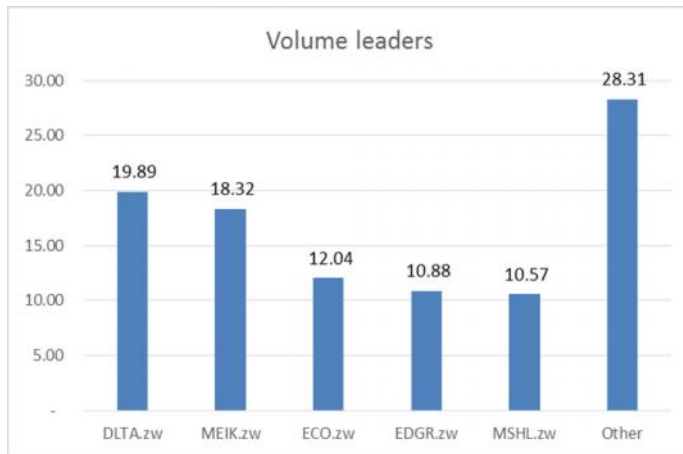
The Industrial Index was up 0.005% ending the session at 201.22pts lifted by gains in five gainers against three losers, as the market established a positive breadth. TSL led the gainers list after putting on 3.66% to settle at \$0.2410. Following was Simbisa that rose 0.79% to \$0.2180 while, Econet added 0.53% to \$0.3810. OKZIM and Masimba notched 0.49% and 0.38% to close at \$0.1020 and \$0.0522 respectively. Loses for the day were seen in the Trio of Meikles which succumbed 14.12% to \$0.1855, Edgars which dropped 4.99% to \$0.0400 and Delta which lost a negligible 0.01% to a vwap of \$1.2725 as it closed firmly bid at that level.

Market Snapshot	Today	Previous	Change
Market Cap US\$	569,193,189	5,696,040,650	90.01
Turnover US\$	243,626	807,230	69.82
Foreign buys US\$	51,159	28,690	78.32
Foreign sales US\$	1,091	140,029	99.22
No. of trades	35	76	53.95
Volume	545,888	10,579,020	94.84

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
TSL.zw	24.10	0.85	3.66	MEIK.zw	18.55	3.05	14.12
SIM.zw	21.80	0.17	0.79	EDGR.zw	4.00	0.21	4.99
ECO.zw	38.10	0.20	0.53	DLTA.zw	127.25	0.01	0.01
OKZ.zw	10.20	0.05	0.49				
MSHL.zw	5.22	0.02	0.38				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.07.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17
OLD MUTUAL	Analyst Briefing	Meikles Hotel, Mirabelle Room	1400hrs	09.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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