

Members of the Zimbabwe Stock Exchange

## Market Comment 27.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	727.56	702.83	24.73	3.40
Mining	275.71	270.97	4.74	1.72
ZSE 10	212.45	203.61	8.84	4.16
ZSE ALL SHARE	218.06	210.68	7.38	3.38

SOURCE: ZSE

### ZSE weakens further...

The four ZSE benchmark indices continued trekking southwards in Thursday trades as the aftershock of the recently announced currency changes continues. The All Share Index dipped 3.38% to 210.68pts while, the Industrial Index dropped 3.40% to 702.83pts. The ZSE Top Ten Index succumbed 4.16% to close at 203.61pts while, the Mining Index trimmed 1.72% to 270.97pts weighed down by Bindura that retreated 5.45% to \$0.1040. Axia was the top faller for the day with a 14.02% decline to \$0.5500 trailed by Econet that weakened 13.81% to close at a vwap of \$1.9757. Hotelier African Sun plummeted 7.17% to \$0.4270 ahead of its AGM today. Brick manufacturers Willdale plunged 6.67% to \$0.0434 post the release of its HY19 financial results where a PAT of \$9.00m was reported and an interim dividend of \$0.00035 was declared. Completing the top five shakers of the day was Cassava which tumbled 5.96% to \$2.0997.

ZB Financial Holdings Limited headlined the risers' pack with a 10% surge to \$0.5500 while, apparel retailer Edgars helped the same cause with a 9.09% jump to \$0.2400. Conglomerate Innscor reversed yesterday's losses with a 3.53% lift to settle at \$2.7954. Delta wrapped the winners of the day as the beverages maker added 1.02% to settle at \$3.4347. Volumes advanced 57.03% to 17.80m yielding a value outturn of \$12.64m which was a 59.08% improvement from prior session. Banking group, CBZ drove both volumes and values with 74.68% of the total volumes traded and 57.83% of turnover. Other notable value drivers were Delta and Old Mutual with respective contributions of 23.88% and 12.30%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	27,884,553,395	29,142,334,801	4.32
Turnover US\$	12,638,878.49	7,945,148.91	59.08
Foreign buys US\$	4,547,513.00	5,554,018.00	18.12
Foreign sales US\$	1,103,140.06	8,555,500.00	87.11
No. of trades	166	143	16.08
Volume	17,802,795.00	11,337,186.00	57.03

Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	55.00	5.00	10.00
Edgars Stores Limited	24.00	2.00	9.09
Innscor Africa Limited	279.54	9.54	3.53
Delta Corporation Limited	343.47	3.47	1.02

Today's Losers	Price	Change	% Change
Axia Corporation Limited	55.00	8.97	14.02
Econet Wireless Zimbabwe Limited	197.57	31.66	13.81
African Sun Limited	42.70	3.30	7.17
Willdale Limited	4.34	0.31	6.67
Cassava Smartech Zimbabwe Limited	209.97	13.31	5.96

## Volume and value driver



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.7500	19.89	\$13.7500	700	\$17.2500	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

### Upcoming Events

Company	Event	Venue	Time	Date
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Edgars	AGM	1 <sup>st</sup> floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19
Dawn	AGM	Ophir Room, Monomotapa	1000hrs	27.06.19
Unifreight	AGM	Royal Harare Golf club	1000hrs	27.06.19
African Sun	AGM	Ophir Rooms, Monomotapa	1200hrs	27.06.19
FMP	AGM	Palm Court, Meikles	1200hrs	27.06.19
FML	AGM	Palm Court, Meikles	1430hrs	27.06.19

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.