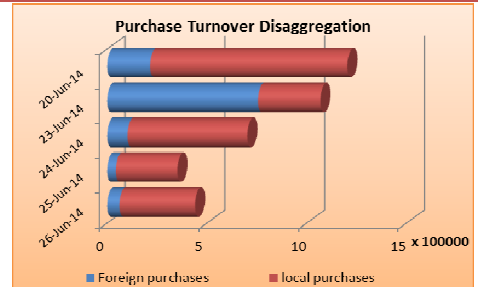
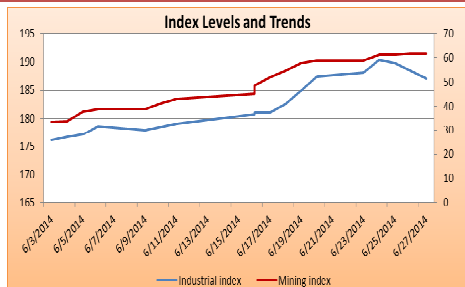




Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

27-Jun-2014



	26-Jun-14	27-Jun-14	% Δ
ZSE Industrials	188.37	187.08	0.68
ZSE Mining	61.71	61.71	0.00
Volume Traded (mn)	2.54	3.26	28.05
Value Traded (US\$ mn)	0.44	0.77	74.83
Market Cap (US\$ mn)	5,572.33	5,512.01	1.08
Foreign Purchases (US\$ mn)	0.061	0.535	772.57
Foreign Sales (US\$ mn)	0.148	0.046	68.86

Equities worse off as Econet drifts...

The mainstream index skid further in the closing session of the week paring 0.68% to 187.08 points. The weakness in the index was a culmination of softening demand in heavy cap Econet which touched a high of 74c in the previous week's closing session before receding to close today's call at 66.90c. In the last five sessions the telecoms group has shed a cumulative 10% in value. Meanwhile the group recently said it intends to add Internet-based e-commerce to its wide portfolio. Leveraging on its vast extensive internet coverage the group will successfully achieve the much needed diversification of income streams in light of dwindling voice revenue.

Meanwhile the mining index was stable at 61.71 points with the only active counter in the cluster Bindura trading flat at 4.8c. Overall 4 counters gained value compared to 3 which shed same resulting in a marginal positive breadth though the downside overweighed the former on heavy cap assistance. Retailers Edgars was the worst performer easing 5.38% to 12.3c while Meikles which also has interests in the retail sector through TM supermarkets came off 0.5% to 19.99c to cap the faller's side.

Fidelity went up 25% to 10c after reporting a 3% jump in revenue in the first five months of the year, at an AGM yesterday. The life assurer has traded at a 90 day average of 8.05c and only traded at 10c in just 3 sessions within that period. The growth was on the back of a 25% increase the Individual Life and a 13% improvement in Funeral Assurance unit. TA was an unusual riser notching 14.29% to 8c on a minor volume of 129 shares. Lafarge gained 1.6% to 63c while Mashhold sustained a positive trajectory to close firmer at 2.42c which is a 0.41% gain on yesterday.

Amid a hype of corporate actions in the week Masimba which forecasted a depressed performance to December 2014 due to lack of competitively priced capital to fund infrastructure projects, fared stable at 1.71c while FBC which reported that most units are trading ahead of budget was bids only at 11.5c. Seedco's revenue declined by 9% to \$120m in the full year to March with regional businesses contributing 72% to the group's earnings. The seed maker was stable at 70c in the session after telling an analysts briefing that the first phase of the equity partnership with Limagrain was concluded. Elsewhere value traded went up 75% to \$0.77m while volumes traded soured 28% to 3.26m shares. Delta was the most sought after stock by value contributing 60% of the total. Foreigners were net buyers after splurging \$0.53m on the market the bulk of which accrued to Delta. The contribution to turnover by foreign investors surged to 70% from 14% yesterday.

***Market Cap is Inclusive of Econet Class A Shares

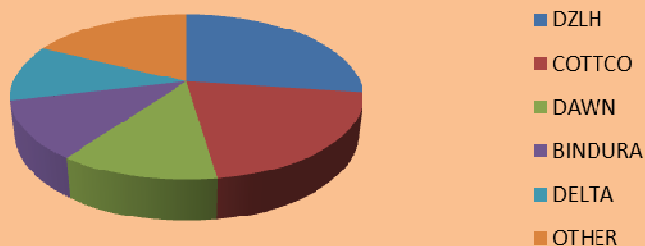
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	FIDELITY	10.00	25.00	23.14
2	TA	8.00	14.29	31.15
3	LAFARGE	63.00	1.61	42.73
4	MASHHOLD	2.42	0.41	25.54
5				

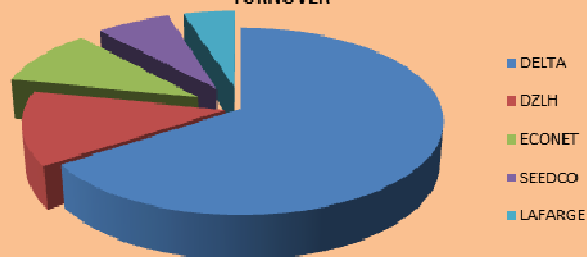
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	EDGARS	12.30	5.38	1.57
2	ECONET	66.90	4.43	11.50
3	MEIKLES	19.99	0.55	5.21
4				
5				

Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

UPCOMING EVENTS

Company	Event Type	Location	Date	Time
HWANGE	AGM	BOARDROOM, 7TH FLOOR, COAL HOUSE	30/06/2014	1030HRS
ZHL	AGM	NICOZ DIAMOND AUDITORIUM, 7TH FL INSURANCE CENTRE	30/06/2014	1230HRS
MEDTECH	AGM	BOARDROOM, STAND 619, RUWA	30/06/2014	1500HRS
TSL	INTERIMS	TSL HEAD OFFICE, 28 SIMON MAZORODZE RD SOUTHERTON	30/06/2014	1530HRS
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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