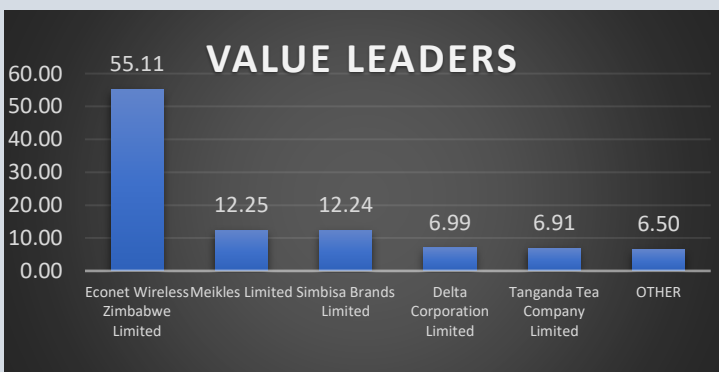


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	18.4000	15.00
Ok Zimbabwe Limited	40.0018	7.00
First Mutual Properties Limited	6.5009	4.85
Nmbz Holdings Limited	30.0000	3.44
Delta Corporation Limited	319.6905	2.90

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	4.0632	14.01
Lafarge Cement Zimbabwe Limited	150.0000	9.09
Edgars Stores Limited	4.1563	5.55
Starafriacorporation Limited	1.7634	4.93
General Beltings Holdings Limited	1.4113	2.51

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,404,951,173,564.00	0.51
Turnover ZWL \$	481,836,911.15	39.31
Foreign buys ZWL \$	68,153,250.00	10195.05
Foreign sales ZWL \$	290,286,200.00	12.40
Volume	2,993,786	25.81



INDEX	TODAY (PTS)	%CHANGE
ZSE ALL SHARE	20,933.98	0.51
ZSE 10	13,454.99	0.66
ZSE-Agriculture	127.46	2.49
Mid-Cap	37,591.39	0.15

Market ends week in the black...

The market capped the week in gains as four benchmark indices in our review ended pointing northwards. The mainstream All Share Index gained 0.51% to 20933.98pts while, the Blue-Chips Index ticked up 0.66% to 13454.99pts. The ZSE Agriculture Index edged up 2.49% to 127.46pts while, the Mid Cap Index climbed 0.15% to 37591.39pts. First Mutual Holdings Limited held the first position of the gainers' pack after surging 15.00% to settle at \$18.4000. Retailer OKZIM followed on a 7.00% lift to \$40.0018 while, property concern FMP advanced 4.85% to close at \$6.5009. Banking group NMB was up 3.44% at \$30.0000 as beverages group Delta rose 2.90% to \$319.6905 post the declaration of its FY22 dividend. Leading the laggards of the day was Mashonaland Holdings which declined 14.01% to \$4.0632 as it reversed prior sessions' gains. Cement manufacturer Lafarge tumbled 9.09% to \$150.0000 following the release of its Q1,2022 trading update in which volumes and revenue were down 55% and 18% respectively. Apparel retailer Edgars trimmed 5.55% to \$4.1563 despite recording a volumes growth of 81% in its Q1 update. Star Africa let go 4.93% to end pegged at \$1.7634 while, General Belting capped the top five losers of the day on a 2.51% loss to \$1.4113.

Twenty-six counters registered price movements on the bourse distributed into ten risers and sixteen fallers, leaving the market with negative breadth of six. Activity aggregates were depressed in Friday's session as volumes dropped 25.81% to 2.99m shares while, turnover dipped 39.31% to \$481.84m. The trio of Econet, Meikles and Simbisa led the volume and value aggregates of the day as they claimed a combined 68.75% of the former and 79.60% of the latter. Padenga added 1.82% to \$0.2235 as 1,623 shares worth USD\$362.7405 exchanged hands. Datvest ETF slipped 2.85% to \$1.9596 while, Morgan and Co shed 0.02% to \$24.0000. Contrastingly, the Old Mutual ETF improved 2.52% to trade at \$9.7282.



EFE RESEARCH – MARKET COMMENT

27.05.2022

Dividend Monitor

<u>COUNTER</u>	<u>LDR</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Mashonaland Holdings	29.04.2022	\$0.0300	31.05.2022
African Sun	06.05.2022	\$0.08159 & USD\$0.0003548	31.05.2022
Proplastics	20.05.2022	\$0.3800/scrip issue at 1:116 shares held	24.06.2022
Afdis	31.05.2022	US\$0.003	04.07.2022
Delta	10.06.2022	US\$0.6cent and ZWL\$120cents	17.06.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Dairiboard	A.G.M	Virtual	12.00hrs	02.06.2022

Cautionaries

ZIMFLOW HOLDINGS	13.04.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advises stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.

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