



RESEARCH – MARKET COMMENT

Market Comment 27.05.2021

Index	Previous	Today	Move pts	Change %
Industrial	17,978.19	18,082.66	104.47	0.58
Mining	6,913.71	6,660.43	253.27	3.66
ZSE 10	3,017.96	3,066.22	48.26	1.60
ZSE ALL SHARE	5,481.23	5,508.92	27.69	0.51

SOURCE: ZSE

Heavy Cap Delta helps maintain market in the black...

Firming demand seen in the heavy cap Delta helped push the market upwards in Thursday's session. The beverages group that cancelled its briefing slated for today closed at \$66.6728, having traded an intra-day high of \$69.0000. Other gains in heavies were seen in Cassava which rose 0.53% to \$16.4000, Innscor that added 0.12% to \$82.2557 and Padenga that rose 0.09% to \$32.0397. Resultantly, the Top Ten Index surged 1.60% to close the session at 3066.22pts. The primary All share Index was 0.51% firmer at 5508.92pts while, the Industrials were 0.58% up to 18082.66pts. The Minings extended losses to 6660.43pts after a 3.66% slide as Bindura continued to wane. A positive market breadth was registered as twenty counters traded in the positive against fourteen that went down while, six sailed stable.

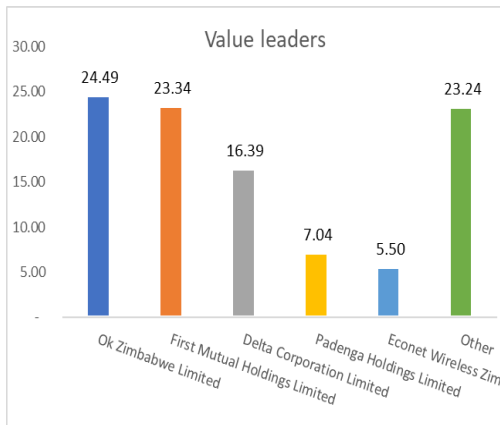
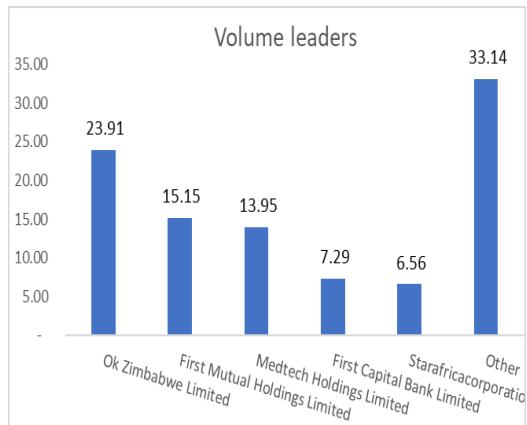
Getbucks led the winners of the day on a 20% surge as it closed at \$2.64000, while Zimplow rebounded 12.77% to settle at \$6.7919, despite selling pressure on the counter. Construction group Masimba ticked up 10.87% to \$32.9625 while, agricultural concern Ariston extended 8.34% to reach an all-time high of \$3.1000. On the laggards side was FMP which reversed its prior gains on a 19.50% loss that took the property stock to \$11.2302. ZHL was 10.32% softer at \$2.6903 while, hotelier RTG lost 7.57% to \$2.3100. Nickel miner Bindura lost 5.46% to \$5.5435 on waning demand as Telecom giant Econet found its way in the top five losers set on 4.78% decline to \$24.7523 as selling pressure continued. A favorable balance of payment was registered for the second running session as inflows of \$24.32m were recorded against outflows of \$8.744m

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	612,925,103,878	609,810,336,660	0.51
Turnover ZWL \$	95,000,278.32	136,034,455.95	30.16
Foreign buys ZWL \$	24,324,166.50	47,017,011.70	48.27
Foreign sales ZWL \$	8,744,010.00	25,338,500.00	65.49
No. of trades	502	559	10.20
Volume	5,249,023	12,647,437	58.50

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	264.00	44.00	20.00
Zimplow Holdings Limited	679.19	76.93	12.77
Masimba Holdings Limited	3,296.25	323.23	10.87
Delta Corporation Limited	6,667.28	586.41	9.64
Ariston Holdings Limited	310.00	23.87	8.34

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	1,123.02	271.98	19.50
Zimre Holdings Limited	269.03	30.97	10.32
Rainbow Tourism Group Limited	231.00	18.93	7.57
Bindura Nickel Corporation Limited	554.35	32.02	5.46
Econet Wireless Zimbabwe Limited	2,475.23	124.30	4.78

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9992	0.46	1.9000	1.0000	2.1600	1007367	\$2013934.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021

Upcoming Events

Company	Event	Venue	Time	Date
RIOZIM	AGM	Virtual	10.30am	04.06.2021
ZIMPLOW	AGM	Southerton, Harare	10.00hrs	10.06.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares