



# EFE RESEARCH – MARKET COMMENT

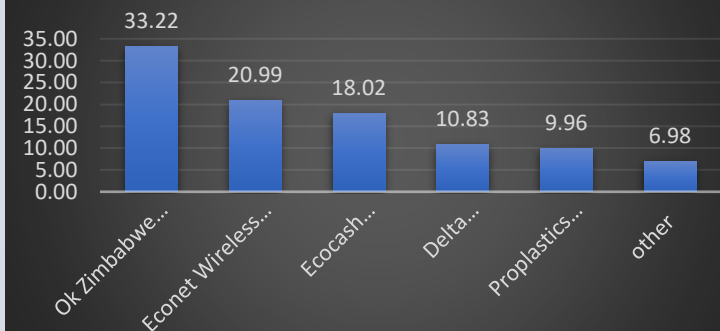
## 27.04.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Proplastics Limited	157.2972	14.98
Hippo Valley Estates Limited	795.0000	14.39
British American Tobacco Zimbabwe Limited	6800.0000	14.25
Ecocash Holdings Zimbabwe Limited	56.7025	13.63
Econet Wireless Zimbabwe Limited	265.3203	12.79

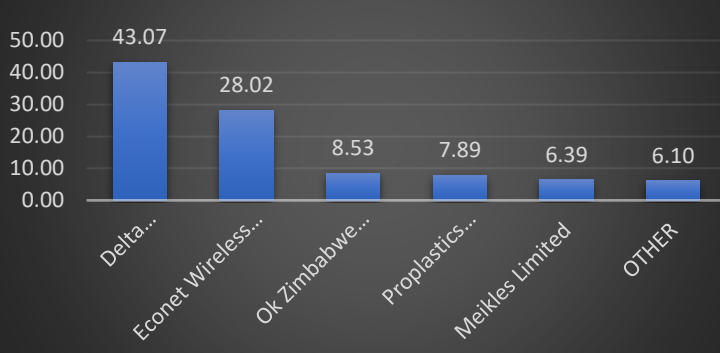
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	5.9817	10.72
Ok Zimbabwe Limited	51.0354	10.47
Starafriacorporation Limited	2.2526	4.12
First Mutual Properties Limited	17.5000	2.78
Turnall Holdings Limited	7.5000	1.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	3,141,620,400,580	3.85
Turnover ZWL \$	1,249,215,061.33	39.30
Foreign buys ZWL \$	0.00	#DIV/0!
Foreign sales ZWL \$	0.00	#DIV/0!
Volume	6,492,967	51.58

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	40,683.52	3.79
ZSE 10	23,479.34	4.32
ZSE-Agriculture	182.45	7.67
Mid-Cap	88,493.21	2.45

### Market maintains bullish momentum...

The ZSE maintained prior session gains in the penultimate session of the week as the All-Share Index advanced 3.79% to 40683.52pts. The Top 10 Index jumped 4.32% to 23479.34pts anchored by gains in Hippo, BAT, Ecocash and Econet. The ZSE Agriculture Index put on 7.67% to close at 182.45pts as the Mid-Cap Index rose by 2.45% to 88493.21pts. Packaging group Proplastics led the gainers of the day as it garnered 14.98% to \$157.2972 trailed by Hippo that surged 14.39% to \$795.0000. BAT notched up 14.25% to end pegged at \$6800.0000 while, Ecocash grew 13.63% to \$56.7025 on resurgent demand. Telecoms giant Econet capped the top five winners list of the day with a 12.79% gain to \$265.3203. Media group Zimpapers headlined today's losers as it dropped 10.72% to \$5.9817 as retailer OKZIM parred 10.47% to \$51.0354. Sugar processor Star Africa plunged 4.12% to \$2.2526 as First Mutual Properties succumbed 2.78% to \$17.5000. Turnall Holdings retreated 1.50% to \$7.5000 as it fastened the top five worst performers of the day.

Activity aggregates traded mixed in the session as volumes traded declined 51.58% to 6.50m while, turnover surged 39.30% to \$1.25 billion. OK Zimbabwe, Econet, Ecocash and Delta led the volume aggregates with respective contributions of 32.22%, 20.99%, 18.02% and 10.83%. Blue chips duo :Delta and Econet drove were the top value traded counters with a combined aggregate of 71.09%. Cumulatively the ETFs traded 766,085 units worth \$1,378,573.12. Datvest and MIZ gained 2.53% and 4.25% to close at \$1.7443 and \$2.0642 respectively. On the contrary Cass Saddle trimmed 0.49% to close at \$2.0400. The Tigere REIT dropped 0.03% to close the day at \$50.4973 as 278,967 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.4099	1.21
Padenga Holdings Ltd	0.2197	0.32

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0860	0.23
Innscor Africa Limited	0.5540	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,112,409,779	0.70
Turnover USD \$	42,389.12	83.94
Volume	92,158	89.67

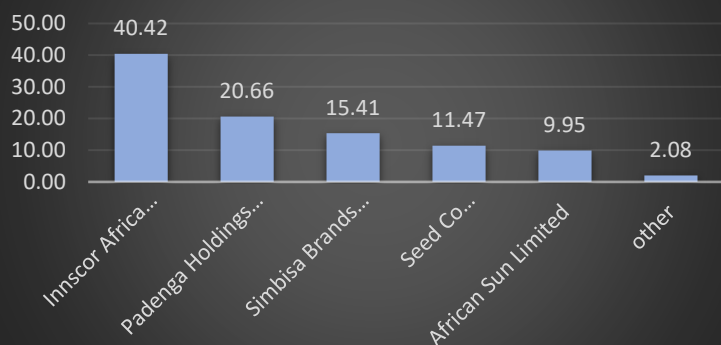
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	87.60	0.23

**VFEX rebounds in Thursday's trades...**

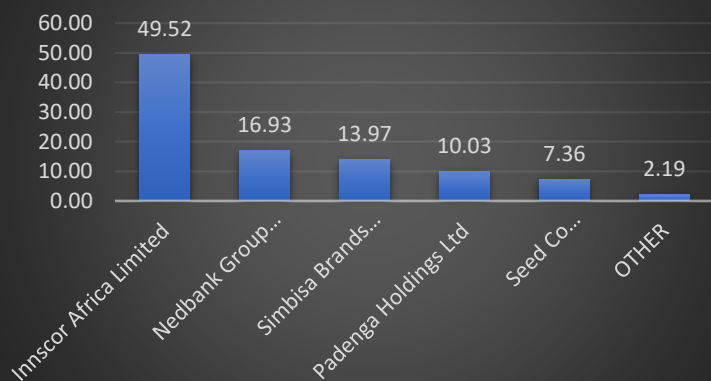
The VFEX took a rebounded during the session as the All-Share Index added 0.23% to 87.60pts. Fast foods group Simbisa notched up 1.21% to USD\$0.4099 while, Padenga Holdings was 0.32% higher at USD\$0. 2197. African Sun and Innscor were the losers of the day retreating after 0.23% and 0.11% to close at USD\$0.0860 and USD\$0.5540 apiece.

Activity aggregates were depressed as volume of shares traded declined by 89.67% to 92,158 shares while, turnover fell by 83.94% to see USD\$42,389.12 exchange hands. Innscor highlighted today's activity aggregates as it claimed 40.42% of the volume traded and 49.52% of the value.

**VOLUME LEADERS**



**VALUE LEADERS**





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## 26.04.2023

### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	26,016	4,526,786.00

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
Zimre holdings	19.04.2023	ZWL\$0.1376	28.04.2023
Tigere REIT	19.04.2023	USD\$0.00014 and ZWL\$0.1529	28.04.2023
BAT	26.04.2023	ZWL\$88.35	30.05.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023
West prop Limited	LISTING	VFEX		28.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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