



EFE RESEARCH – MARKET COMMENT

Market Comment 27.04.2022

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	28,816.65	29,440.85	624.20	2.17
ZSE 10	19,166.09	19,558.84	392.76	2.05
MID CAP	47,015.01	48,170.97	1155.96	2.46
INDUSTRIAL	95,122.95	97,098.66	1975.71	2.08

SOURCE: ZSE

ZSE stretches gains in mid-week session....

The market continued to stretch gains in the mid-week session as demand for selected counters continued to soar. The All-Share Index advanced 2.17% to end pegged at 29440.85pts while, the Industrial Index surged 2.08% to close at 97098.66pts. The Top Ten Index jumped 2.05% to 19558.84pts lifted by gains in Ecocash, Innscor and Simbisa while, the Mid-cap Index rallied 2.46% to close at 48170.97pts. The winning pack was headlined by Zimpapers that surged 19.62% to \$5.0000 while, RioZim jumped 19.10% to end pegged at \$169.6000. Bankers Nmbz advanced by 18.86% to close at \$31.3000 trailed by Art that rose 17.10% to \$28.3074. Medtech class A capped the top five risers of the day on a 12.00% uplift to \$22.4000. Losses were recorded in Medtech class B which lost 19.12% to \$27.5000 followed by tea producer Tanganda which slipped 1.42% to end at \$336.1719. The third position was held by Willdale that eased 1.39% to close at \$3.8394 while, hotelier African Sun completed the laggards of the day after trimming 0.68% to end the day at \$13.3600.

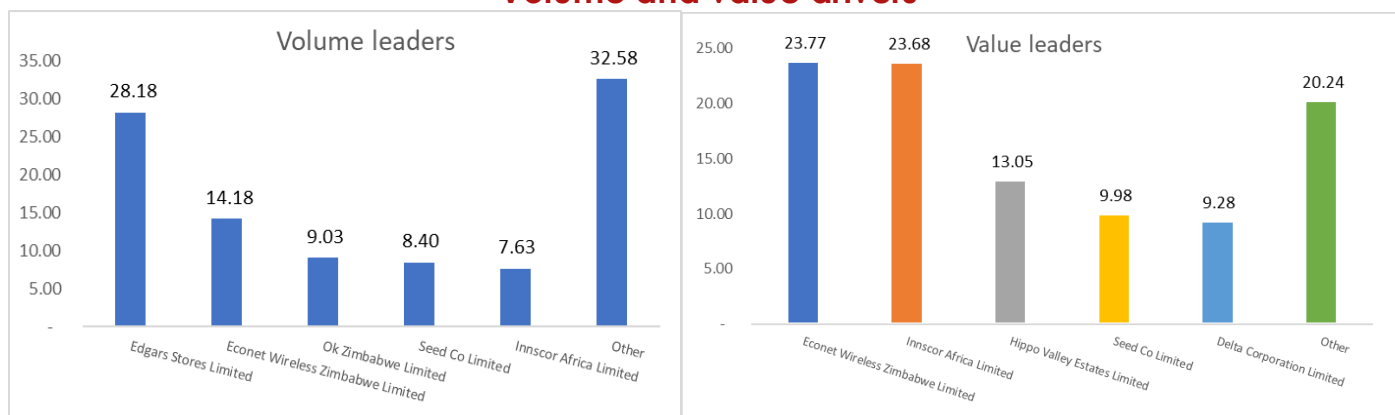
Activity aggregates declined in today's session as turnover slumped 25.69% to \$1.29bn while, volume traded declined 93.92% to see 6.53m shares exchange hands. Edgars and Econet anchored the volume aggregate of the day as the duo claimed 28.18% and 14.18% of the total volumes traded. Value drivers of the day were Econet, Innscor, Hippo, SeedCo and Delta which contributed a combined 79.76% of the outturn. On the VFEX, Padenga rose 0.71% to USD\$0.2125 while, Bindura shed 4% to trade at USD\$0.0480. The ETFs registered gains as the Old Mutual ETF put on 3.17%, Morgan & Co ETF edged up 1.62% and the Datvest ETF surged 15.84%. A total of 938,778 units worth \$8.52m exchanged hands in the three ETFs.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	3,382,250,244,824.00	3,310,539,816,414.00	2.17
Turnover ZWL \$	1,293,101,975.19	1,740,218,276.67	25.69
Foreign buys ZWL \$	0.00	51,045,520.00	100.00
Foreign sales ZWL \$	0.00	218,110,127.75	100.00
No. of trades	920	686	34.11
Volume	6,530,747	107,450,204	93.92
Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	5.0000	0.82	19.62
Riozim Limited	169.6000	27.20	19.10
Nmbz Holdings Limited	31.3000	4.97	18.86
Amalgamated Regional Trading (Art) Holdings Limited	28.3074	4.13	17.10
Medtech Holdings Limited	22.4000	2.40	12.00
Today's Losers	Price	Change	% Change
Medtech Holdings Limited Class B	27.5000	6.50	19.12
Tanganda Tea Company Limited	336.1719	4.85	1.42
Willdale Limited	3.8394	0.05	1.39
African Sun Limited	13.3600	0.09	0.68



Members of the Zimbabwe Stock Exchange

Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	\$180.0000	0	\$180.0000	-	\$200.0000	\$100.0000	\$14,942,109,420.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	22.04.2022	\$1.0000	29.04.2022
Dairibord	22.04.2022	\$0.4100	13.05.2022
Rainbow Tourism Group	26.04.2022	\$0.0600	12.05.2022
First Capital	22.04.2022	\$0.3861	28.04.2022
Mashonaland Holdings	29.04.2022	\$0.0300	31.05.2022
African Sun	06.05.2022	\$0.08159 & USD\$0.0003548	31.05.2022

Upcoming Events

Company	Event	Venue	Time	Date
BAT	A.G.M	Cresta Lodge Harare/ Virtual	10.00hrs	29.04.2022
Caledonia	A.G.M	Channel Islands	09.00hrs	04.05.2022
First Capital	A.G.M	TBA	15.00hrs	05.05.2022

Cautionaries

ZIMPLow HOLDINGS	13.04.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share pice.

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