



RESEARCH – MARKET COMMENT

Market Comment 27.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1579.09	1591.64	12.55	0.79
Mining	768.17	716.58	51.59	6.72
ZSE 10	393.62	397.13	3.51	0.89
ZSE ALL SHARE	476.56	479.62	3.06	0.64

SOURCE: ZSE

Market sustain gains in week opener...

The ZSE opened the holiday shortened week in extended gains, stretching to three consecutive sessions on the upsurge. The mainstream All Share Index gained 0.64% to 479.62pts while, the Industrials closed 0.79% higher at 1591.64pts. The Mining Index slid 6.72%, reversing its previous gains to 716.58pts on the back of losses in Riozim. Cassava, Econet and Simbisa drove the ZSE Top10 index up by 0.89% up to 397.13pts. Twenty-nine counters exchanged hands in the session, up from twenty-two counters in the prior session. Of these, twelve counters emerged as gainers while, ten lost ground as seven remained unchanged. Medtech topped the risers' set after adding 42.86% to settle at \$0.0500, followed by the duo of Powerspeed and Turnall which surged an identical 20% to \$0.3840 and \$0.1200 apiece. OKZIM ticked up 18.91% while, TSL rebounded 15.34% \$1.4994 and completed the top five risers.

Leading the pack of bears was Mining house RioZim which plunged 12.16% to settle at \$5.0500 where demand could be established. Willdale and FML followed dropping 6.32% and 2.78% to close at \$0.0563 and \$1.4000 in that order. Conglomerate Old Mutual was also seen on the fallers' set after giving up 2.33% to settle at \$42.0000 albeit thin trades while, BAT lost a further 1.23% to \$80.0000 on weakening demand. Other notable losses were in Delta, Axia and PPC. Total value traded declined 18.66% to \$15.05m while, volumes exchanged similarly dropped 50.75% from prior session. Delta and Innscor emerged as the session's top value contributors after claiming 29.93% and 29.36%, trailed by SeedCo, BAT and PPC respectively.

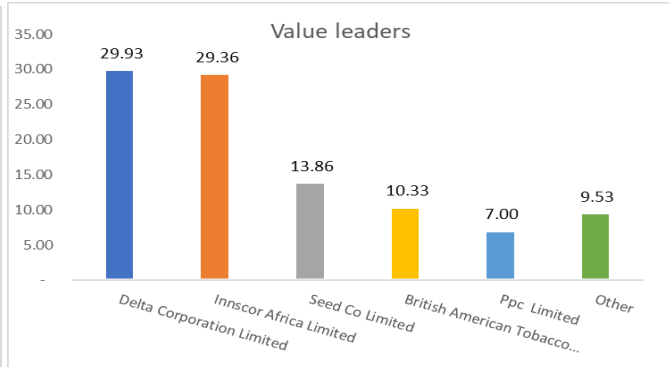
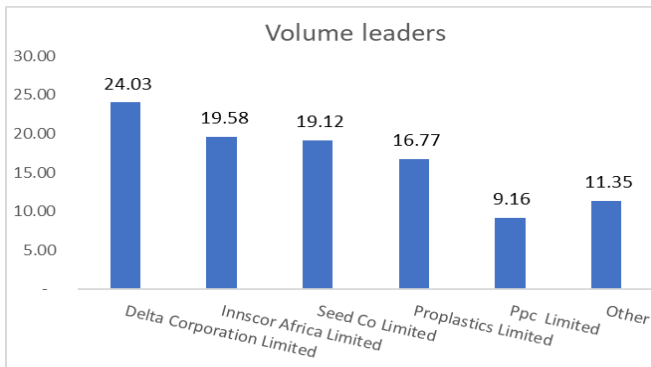
Market Snapshot	Today	Previous	Change
Market Cap US\$	62,089,961,667	61,707,910,802	0.62
Turnover US\$	15,046,936.41	18,498,222.13	18.66
Foreign buys US\$	1,730,845.00	405,834.00	326.49
Foreign sales US\$	3,287,051.65	5,132,442.09	35.96
No. of trades	138	176	21.59
Volume	3,146,593.00	6,388,459.00	50.75

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	5.00	1.50	42.86
Powerspeed Electrical Limited	38.40	6.40	20.00
Turnall Holdings Limited	12.00	2.00	20.00
Ok Zimbabwe Limited	198.00	31.49	18.91
Tsl Limited	149.94	19.94	15.34

Today's Losers	Price	Change	% Change
Riozim Limited	505.00	69.94	12.16
Willdale Limited	5.63	0.38	6.32
First Mutual Holdings Limited	140.00	4.00	2.78
Old Mutual Limited	4,200.00	100.00	2.33
British American Tobacco Zimbabwe Limited	8,000.00	100.00	1.23



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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