

## Market Comment 27.04.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	101.92	102.14	0.22	0.22
<b>Mining</b>	20.16	20.16	0.00	0.00

**SOURCE: ZSE**

### Industrials maintain a bullish sentiment in midweek trades...

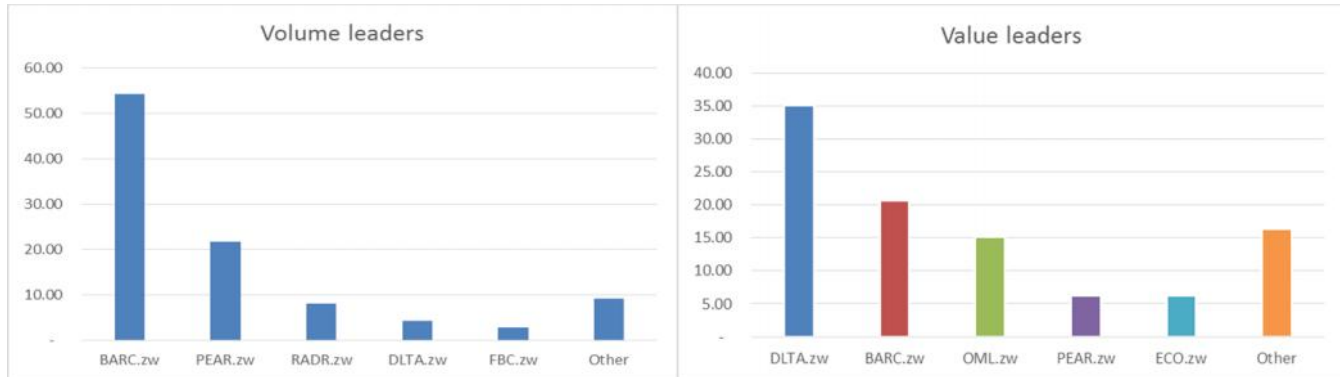
The Industrial Index continued on its recovery path for the 6th consecutive trading session as market heavies continued to sustain the growth. A marginal 0.22% gain to 102.14pts on the mainstream Industrial Index was recorded largely accounted for by conglomerate Inncor that gained 4.17% to \$0.2188 on the back of strong demand as the shareholders await the EGM to approve the unbundling of its specialty and retail business (Axia) which will be listed separately. Brewer Delta moved slightly up by 0.42% to settle at \$0.6425 as a volume of circa 25,000 shares traded. Topping the day's risers was the banking group Barclays that reversed its waning demand and closed with a 6.29% uplift to \$0.0287. Multi-listed Old Mutual completed the gainers of the day with a 0.03% upsurge to settle at \$2.2450. Today's session saw the risers once again outweighing fallers by a count of 4 leaving the market in a positive breadth. Amongst the fallers was Radar that succumbed 19.5% to \$0.0161 as the market awaits the delisting of the stock. Heavy cap Econet retreated 1.96% to \$0.2500 on a paltry 11,759 shares trading.

Mining's however remained unchanged for the 13<sup>th</sup> consecutive trading session as no activity was realized in the cluster. Activity remained subdued in midweek trades with all aggregates pointing southwards. Volumes dipped 96.81% to 0.62m on yesterday while the day's value of trades plunged 85.68% to a mere \$46,591. Barclays and Pearl anchored the volume aggregates while Delta and Barclays sustained the value outturn. Similarly, foreign trades were relatively low as inflows were down 88.30% to \$9,465 while disposals stood at \$14,413 having dropped 83.10%.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,765,694,142	2,758,620,814	0.26
<b>Turnover US\$</b>	46,591	325,365	85.68
<b>Foreign buys US\$</b>	9,465	80,897	88.30
<b>Foreign sales US\$</b>	14,413	85,303	83.10
<b>No. of trades</b>	28	46	39.13
<b>Volume</b>	618,803	19,394,608	96.81

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
<b>BARC.zw</b>	2.87	0.17	6.30	<b>RADR.zw</b>	1.61	0.39	19.50
<b>INN.zw</b>	21.88	0.88	4.19	<b>ECO.zw</b>	25.00	0.50	1.96
<b>DLTA.zw</b>	64.25	0.27	0.42				
<b>OML.zw</b>	224.50	0.06	0.03				

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
PROPLASTICS	22.04.16	0.15c	28.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16
Fidelity	22.04.16	0.5096c	20.05.16

## Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 <sup>TH</sup> Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16

## Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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