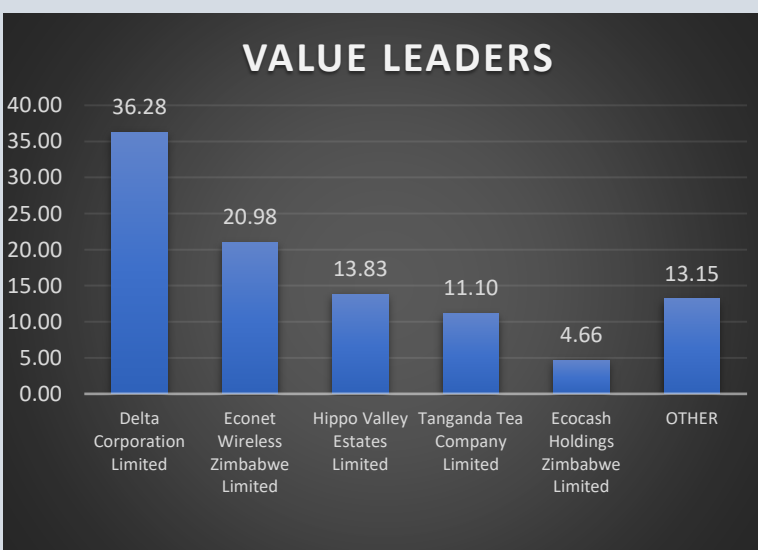
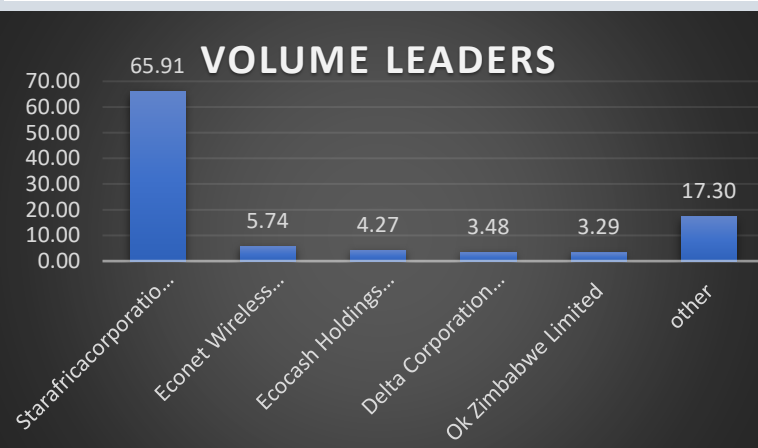


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Riozim Limited	205.3115	11.58
First Mutual Properties Limited	16.2600	8.40
Tanganda Tea Company Limited	341.3754	8.36
National Tyre Services Limited	14.0000	7.69
Dairibord Holdings Limited	100.0000	5.36

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	30.0000	4.42
Ecocash Holdings Zimbabwe Limited	79.1030	4.38
Starafricacorporation Limited	1.5248	2.88
First Capital Bank Limited	32.8640	2.87
African Sun Limited	87.0615	2.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,265,185,374,189	0.10
Turnover ZWL \$	225,229,012.15	75.10
Foreign buys ZWL \$	357,330.00	86.70
Foreign sales ZWL \$	35,615,285.00	90.98
Volume	2,219,923	50.12



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	37,271.15	0.14
ZSE 10	22,153.10	0.81
ZSE-Agriculture	139.94	2.12
Mid-Cap	74,590.59	1.03

ZSE commences week in marginal losses...

The market recorded marginal losses in week-opener as the mainstream All Share Index slid 0.14% to end at 37271.15pts while, the Blue Chips Index trimmed 0.81% to close at 22153.10pts. Contrastingly, the ZSE Agriculture Index and the Mid Cap Index added 2.12% and 1.03% to settle at 139.94pts and 74590.59pts respectively. Packaging group Nampak led the decliners of the day on a 4.42% retreat to \$30.0000 as Ecocash followed on a 4.38% drop to \$79.1030. Star Africa shed 2.88 to \$1.5248 while, banking group First Capital let go 2.87% to \$32.8640. Hotelier African Sun capped the top five shakers of the day on a 2.18% slip to \$87.0615. The only listed mining company on the bourse RioZim jumped 11.58% to \$205.3115, trailed by FMP that jumped 8.40% to \$16.2600. Tea company Tanganda surged 8.36% to \$341.3754 while, NTS edged up 7.69% to trade at \$14.0000. Milk processor Dairibord completed the top five winners of the day on a 5.36% uplift to \$100.0000. The market closed with a positive breadth of six as sixteen counters gained against ten losers.

Activity aggregates were depressed in Monday's session as volumes dipped 50.12% to 2.22m while, value outturn succumbed 75.10% to \$225.23m. Star Africa was the top traded counter by volume as it claimed a huge chunk of 65.91% of the aggregate leaving other counters scrambling for the remaining 34.09%. Value drivers of the day were Delta (36.28%), Econet (20.98%), Hippo Valley (13.83%) and Tanganda (11.10%). Padenga was the worst performer on the VFEX bourse as it tumbled 18.18% to \$0.1800 while, Nedbank plunged 5.22% to USD\$10.9000. Axia pared 1.33% to USD\$0.1184 as SeedCo International trimmed 0.15% to USD\$0.2616. The only gainer on the VFEX was Innscor that went up 3.09% to USD\$0.6702. The Morgan and Co MCS and MIZ inched up 3.37% and 2.93% apiece. Cass Saddle, Old Mutual and Datvest MCS ETFs were unchanged at \$2.1000, \$10.0000 and \$1.8900 apiece. The Tigere REIT rose 1.07% to \$49.7875 on 697,703 units.



EFE RESEARCH – MARKET COMMENT

20.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023
Old Mutual Limited			

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT

27.03.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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