



Members of the Zimbabwe Stock Exchange

## Market Comment 27.03.2019

Index	Previous	Today	Move pts	Change %
Industrial	402.58	402.07	0.51	0.13
Mining	201.72	188.46	13.26	6.57
ZSE 10	113.49	113.42	0.07	0.06
ZSE ALL SHARE	120.87	120.55	0.32	0.26

SOURCE: ZSE

### ZSE losses persists ...

The market weakened further in mid-week session as seen in all the benchmark indices that closed pointing southwards. The primary All Share Index shed 0.26% to 120.55pts while, the Industrial Index came off 0.13% to 402.07pts. The ZSE Top Ten Index was 0.06% down at 113.42pts while, the Mining Index plunged 6.57% to end lower at 188.46pts on the back of losses in Bindura and RioZim that trimmed 19.89% and 1.58% respectively. Life assurer Fidelity succumbed 20% to settle at \$0.0880 while, OKZim eased 19.52% to end pegged at \$0.2008. Star Africa lost 9.09% to \$0.0100 as Ariston completed the top five shakers of the day having lost 8.54% taking its price to \$0.0300.

Medtech led the market charge as the counter surged 50% to settle at \$0.0009 followed by ZHL that advanced 20% to trade at \$0.0264. Packaging company Nampak rose 19.97% to \$0.3515 while, Mash gained 16.28% to \$0.0300 on thin volumes. Multi-listed group Old Mutual jumped 3.13% to close at \$7.2640, closing with a spread of \$7.4000-\$8.0000 on re-emerging demand. Turnover for the day plunged 36.50% to \$4.13m while, volumes were similarly down 82.93% at 4.16m shares. Top volume drivers were Cassava and OKZim with respective contributions of 56.49% and 13.82%. Heavies Cassava, Delta and Old Mutual anchored the value aggregate claiming a combined 86.81% of the outturn.

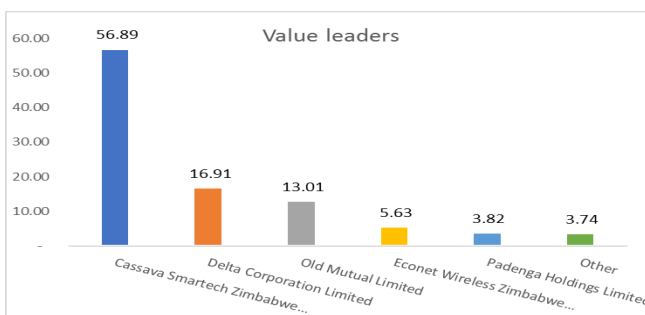
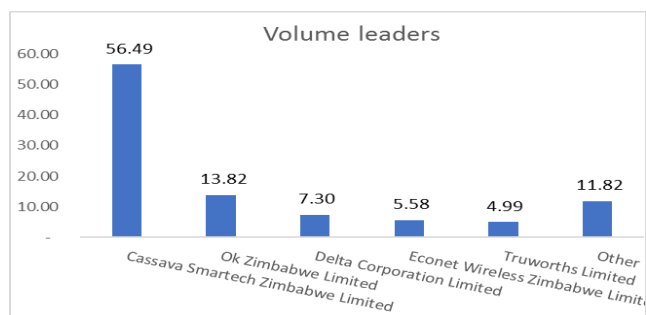
Market Snapshot	Today	Previous	Change
Market Cap US\$	15,867,912,682	15,925,600,249	0.36
Turnover US\$	4,131,011.32	6,505,603.71	36.50
Foreign buys US\$	175,817.74	742,883.38	76.33
Foreign sales US\$	3,072,161.04	4,912,996.24	37.47
No. of trades	128	207	38.16
Volume	4,159,218.00	24,359,893.00	82.93

Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	0.09	0.03	50.00
Zimre Holdings Limited	2.64	0.44	20.00
Nampak Zimbabwe Limited	35.15	5.85	19.97
Mashonaland Holdings Limited	3.00	0.42	16.28
Old Mutual Limited	726.40	22.03	3.13

Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	8.80	2.20	20.00
Bindura Nickel Corporation Limited	5.64	1.40	19.89
Ok Zimbabwe Limited	20.08	4.87	19.52
Starafriacorporation Limited	1.00	0.10	9.09
Ariston Holdings Limited	3.00	0.28	8.54



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.0437	0.93	\$7.1500	60,305	\$12.7000	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Getbucks	15.03.19	\$0.00054	30.03.19
African Sun	08.03.19	\$0.03821	05.04.19
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19

## Upcoming Events

Company	Event	Venue	Time	Date
Edgars	Finals and analysts briefing	Palm Court, Meikles	1030hrs	27.03.19
Old Mutual Zimbabwe	Finals & analysts briefing	The Venue, Avondale	1400hrs	29.03.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.