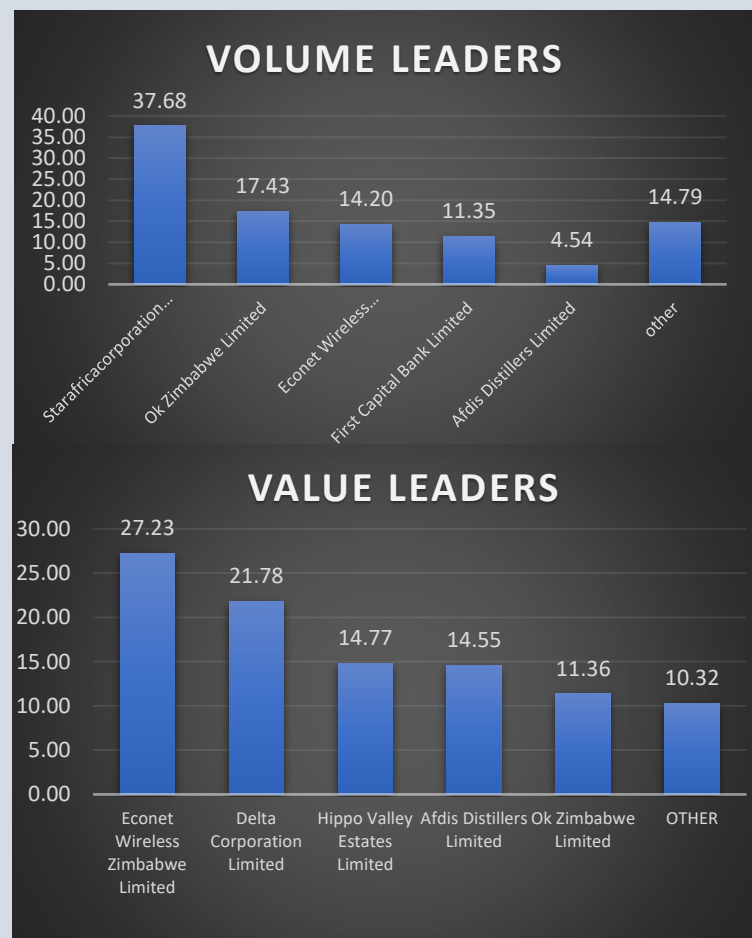


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
TSL Limited	61.1089	14.87
General Beltings Holdings Limited	1.8400	14.82
Fbc Holdings Limited	80.0000	11.11
Tanganda Tea Company Limited	251.2500	11.00
African Sun Limited	96.3636	8.58

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	21.0000	4.55
Seed Co Limited	197.6377	1.06
Econet Wireless Zimbabwe Limited	170.6601	0.80
Ecocash Holdings Zimbabwe Limited	70.0000	0.15
Afdis Distillers Limited	284.9508	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,584,257,227	2.69
Turnover ZWL \$	138,108,264.16	22.24
Foreign buys ZWL \$	4,848,320.00	40.97
Foreign sales ZWL \$	30,000.00	-
Volume	1,557,726	55.51



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	28,427.18	1.51
ZSE 10	16,938.13	1.08
ZSE-Agriculture	118.80	2.36
Mid-Cap	62,471.47	2.53

**ZSE commences new week in gains as Innscor debuts on the VFEX...**

The ZSE commenced the new week on a positive note as four indices that we review closed the session in the black. The mainstream All-Share Index grew 1.51% to 28427.18pts while, the ZSE Top Ten Index added 1.08% to 16938.13pts. The ZSE Agriculture Index put on 2.36% to end at 118.80pts while, the Mid Cap Index rose 2.53% to close at 62471.47pts. TSL headlined the winners of the day on a 14.87% surge to \$61.1089, trailed by General Beltings which jumped 14.82% to \$1.8400. Banking group FBC soared 11.11% to \$80.0000 as Tanganda leapt 11.00% to \$251.2500. Completing the top five gainers of the day was African Sun that firmed up 8.58% to settle at \$96.3636. The faller's pack was led by ART that dipped 4.55% to \$21.0000, followed by SeedCo Limited that trimmed 1.06% to \$197.6377. Telecoms giant Econet shed 0.80% to \$170.6601 while, fintech group Ecocash let go 0.15% to \$70.0000. Spirit and wines manufacturer AFDIS held the fifth position of the shakers' table as it slid 0.02% to close at a vwap of \$284.9508.

Volume of shares traded succumbed 55.51% to 1.56m, yielding a turnover of \$138.11m which was a 22.24% retreat. Volume drivers of the day were Star Africa, OKZIM, Econet and First Capital that claimed a combined 80.66% of the aggregate. Econet, Delta, Hippo, AFDIS and OKZIM that accounted for 27.23%, 21.78%, 14.77%, 14.55% and 11.36% of the outturn respectively. On the VFEX, a total of 73,181 shares worth \$22,051.94 exchanged hands. Innscor plunged 9.07% to USD\$0.8381, having listed at USD\$0.9217 as 181 shares traded. SeedCo International and Simbisa ticked up 10.82% and 4.49% apiece as Padenga was stable at USD\$0.2500 on 18,000 shares. MIZ, Morgan and Co MCS and Datvest went up 2.11%, 1.40% and 0.07% in that order. The Cass Saddle was the only decliner amongst the ETFs with a 3.32% loss to \$2.1367. The Tigere REIT tripped 5.63% to \$47.7726 on 16,523 units.



# EFE RESEARCH – MARKET COMMENT

23.02.2023

## OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$240.0000	\$145.0000	-7.4047	52,032	\$7,544,640.00

## Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Tigere REIT	15.02.2023	USD\$0.00021 & ZWL\$0.1054	24.02.2023
Nampak	01.03.2023	ZWL\$1.0043	10.03.2023

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ARISTON	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023
TANGANDA	AGM	146 Enterprise road, Harare	09000hrs	28.02.2023
NAMPAK	AGM	Virtual	0900hrs	08.03.2023
ART HOLDINGS	AGM	Virtual	14.30hrs	09.03.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

<b>Company</b>	<b>Weightage</b>
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%