



# EFE RESEARCH – MARKET COMMENT

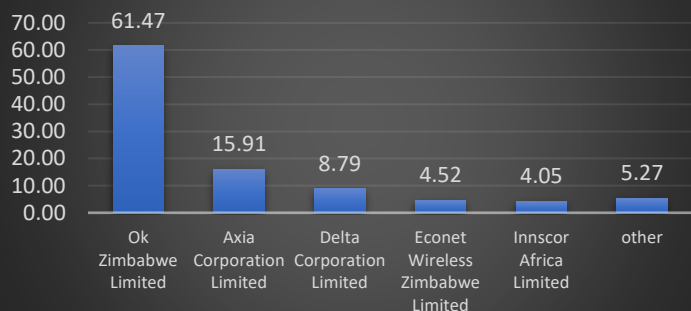
## 27.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimplot Holdings Limited	23.0000	14.99
Seed Co Limited	165.0333	10.02
First Mutual Properties Limited	14.5125	9.60
Mashonaland Holdings Limited	8.6800	7.40
Tanganda Tea Company Limited	155.2500	6.94

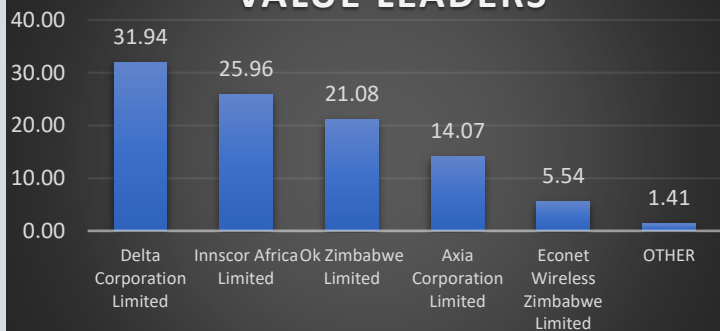
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	19.0500	13.41
Nmbz Holdings Limited	40.6769	3.15
Innscor Africa Limited	710.5589	2.04
Delta Corporation Limited	402.9773	0.01
Axia Corporation Limited	98.0025	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,199,650,424,572	0.07
Turnover ZWL \$	598,532,993.14	49.33
Foreign buys ZWL \$	127,800,000.00	8.63
Foreign sales ZWL \$	277,135,505.00	4.79
Volume	5,420,990	44.02

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	22,142.52	0.14
ZSE 10	13,612.50	0.44
ZSE-Agriculture	92.87	2.07
Mid-Cap	45,157.58	1.66

### ZSE caps the week in slight gains...

The market closed the day in slight gains as the All-Share Index gained 0.14pts to close at 22,142.52pts. The ZSE-Agriculture Index advanced 2.07pts to end pegged at 92.87pts while, the Mid Cap Index rose 1.66% to 45,157.58pts. On the contrary, the ZSE Top Ten Index declined 0.44% to 13,612.50pts. Leading the best performers of the day was Zimplot that ticked up 14.99% to \$23.0000 trailed by seed manufacturer Seed Co Limited that surged 10.02% to end at \$165.0333. First Mutual Properties put on 9.60% to \$14.5125 while, Mashonaland Holdings closed pegged at \$8.6800 following a 7.40% jump. Tanganda tea company picked up 6.94% in the session to close the week at \$155.2500. The market recorded a positive breadth of nine as sixteen bulls charged on seven bears.

First Mutual Holdings led the laggards of the day as it fell 13.41% to \$19.0500 followed by banking group NMB that went down 3.15% to trade at \$40.6769. Innscor that is trading under cautionary retreated 2.04% to settle at \$710.5589. Duo in Delta and Axia capped the top five losers of the day on a similar 0.01% loss to see the former close at \$402.9773 while, the latter was at \$98.0025. Activity aggregates faltered in the session as volumes traded declined 44.02% to 5.42m while, value traded shed 49.33% to \$598.53m. Ok Zimbabwe and Axia drove the volume aggregate in the session as they contributed a shared 77.38% of the total. Value drivers of the day were Delta (31.94%), Innscor (25.96%), Ok Zimbabwe (21.08%) and Axia (14.07%). The ETFs traded mixed in the session as the Datvest MCS slipped 0.17% to \$1.4975. Cass Saddle and Old Mutual top 10 gained 0.45% and 1.25% respectively. The Tigere REIT was 4.69% stronger at \$50.6200. Elsewhere, on the VFEX Bindura was stable at US\$0.0240 while, Simbisa dropped 1.85% to US\$0.4710. A total of 12,103 shares worth US\$5,476.84 were traded in the aforementioned market.



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## OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

## Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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## 27.01.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
<b>Ecocash Holdings Zimbabwe Limited</b>	28.05%
<b>Econet Wireless Zimbabwe Limited</b>	17.29%
<b>Delta Corporation Limited</b>	14.14%
<b>Ok Zimbabwe Limited</b>	14.04%
<b>Fbc Holdings Limited</b>	7.28%
<b>Innscor Africa Limited</b>	6.17%
<b>Axia Corporation Limited</b>	6.01%
<b>Cbz Holdings Limited</b>	5.66%
<b>Cfi Holdings Limited</b>	1.15%
<b>British American Tobacco Zimbabwe Limited</b>	0.22%

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