



Members of the Zimbabwe Stock Exchange

Market Comment 27.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	141.72	141.14	0.58	0.41
Mining	56.12	56.12	0.00	0.00

SOURCE: ZSE

ZSE closes softer as aggregates improve...

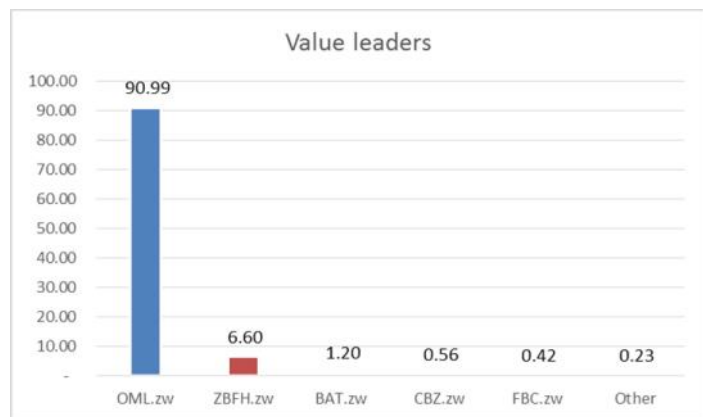
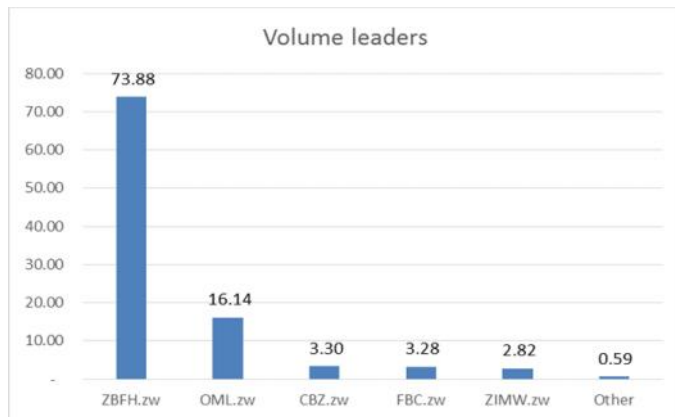
The week closing session was highlighted by block trades in Old Mutual and ZBFH where circa 0.14m and 0.63m shares exchanged respectively. The Old Mutual trade was done at its last traded price of \$3.5100 while, ZBFH block was executed at a price of \$0.0556 indicating a 0.23% premium to last price and yielded \$0.48m and \$0.035m apiece. The duo emerged the toast of the day, leading the value drivers with respective contributions of 73.88% (Old Mutual) and 6.60% (ZBFH) while, claiming a combined 90.02% of the volume aggregate. Propelled by the Old Mutual trade, the market's spend ballooned 2,366% to \$0.53m as a total of eight stocks were active in the day. Of the active stocks only three registered price movements as two gained against a single faller, to set a positive market breadth.

Telecom giant Econet weighed on the market as the heavy cap stock let go a further 10% in today's session to \$0.1800 bringing the cumulative loss of 40% since the announcement of its right offer. ZB topped the risers having traded at an intra-day high of \$0.565 and closing the session with firm bids. Zimplot was another stock to trade in the positive after putting on 10% to settle at \$0.0330 as 23,840 shares exchanged hands. Resultantly, the Industrial Index dropped 0.41% to 141.14pts while, the Mining Index closed flat at 56.12pts with no trades in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,914,940,170	3,930,598,158.00	0.40
Turnover US\$	526,724.27	21,360	2365.95
Foreign buys US\$	505,787.62	8,522	5834.94
Foreign sales US\$	487,878.19	8,972	5337.67
No. of trades	13	15	13.33
Volume	845,994.00	305,355.00	177.05

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZBFH.zw	5.56	1.04	23.01	ECO.zw	18.00	2.00	10.00
ZIMW.zw	3.30	0.30	10.00				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...