

Market Comment 27.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	102.75	102.30	0.45	0.44
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Industrials slips further as heavies fall ...

Beverages giant Delta led the market retreat after succumbing to some selling pressure and came off 1.84% as it settled at \$0.5399. The other faller of the day emerged to be retail group OKZIM that came off 1.07% and settled at \$0.0371 on weak demand. Mitigating the day's losses was Barclays which is the only counter to trade in the positive after adding 1.30% and closed at \$0.0390 as 15,068 shares exchanged hands. Meanwhile, short term insurer Nicoz Diamond was steady at \$0.0162 as 0.5m shares exchanged hands with demand remaining firm. Five counters were active for the day with two of these closing in the negative, one gained while, the Nicoz Diamond traded at previous levels. Resultantly, the Industrial Index shed another 0.44% to 102.30pts and the Mining Index closed at its prior level of 19.53pts with no trades in the sector.

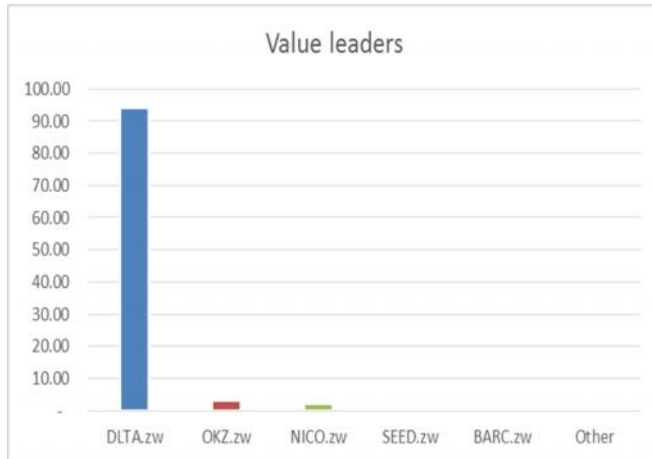
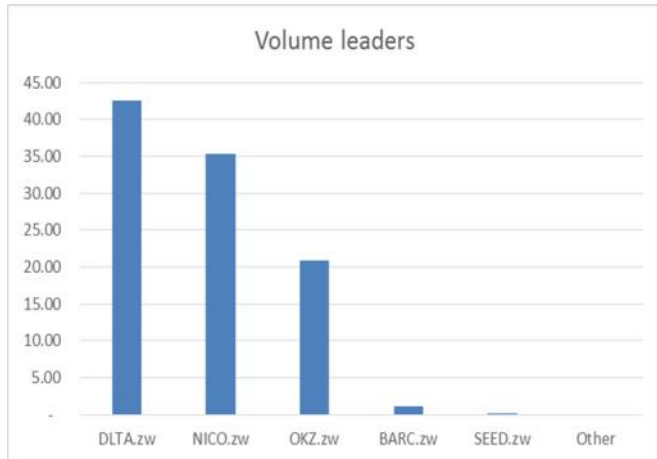
The day's activity was sluggish as volumes plunged 58.81% to 1.41m shares while, the value was down 36.89% to \$0.35m. Leading the volume contributors were trades in Econet and OKZIM that accounted for a combined 77.92% of the outturn. Delta again contributed 94.05% of the value outturn as circa \$0.34m worth of shares traded in the stock. Foreign outflows at \$0.34m were 106.84% up on yesterday accounting for 94.05% of the turnover while, outflows stood at \$0.32m which is a 39.87% drop from yesterday. External interest mainly came from a back to back trade in Delta and a paltry \$855 worth of Seedco.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,770,959,333	2,782,793,782	0.43
Turnover US\$	344,527	545,933	36.89
Foreign buys US\$	324,855	157,057	106.84
Foreign sales US\$	316,077	525,623	39.87
No. of trades	12	23	47.83
Volume	1,413,540	3,432,111	58.81

Gainers	Price	Change	% Change
BARC.zw	3.90	0.05	1.30

Losers	Price	Change	%Change
DLTA.zw	53.99	1.01	1.84
OKZ.zw	3.71	0.04	1.07

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
TSL	Analyst Briefing	28 Simon Mazorodze, Southerton	15.00hrs	28.01.16
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price