

RESEARCH – MARKET COMMENT

Market Comment 26.11.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	803.20	796.00	7.20	0.90
Mining	348.92	338.12	10.80	3.10
ZSE 10	217.76	214.88	2.88	1.32
ZSE ALL SHARE	241.41	239.14	2.27	0.94

SOURCE: ZSE

ZSE dips further...

The ZSE incurred further losses in Tuesday's trades as top capitalised stocks continue to falter. The mainstream All Share Index came off 0.94% to 239.14pts while, the Industrials receded 0.90% to 796pts. The ZSE Top Ten Index let go 1.32% to settle at 214.88pts while, the Mining Index trimmed 3.10% to 338.12pts weighed down by Bindura which succumbed 8.37% to \$0.1500. Fast foods group Simbisa declined 11.11% to \$1.2200, as Ariston retreated 8.66% to \$0.2088. Star Africa plunged 7.50% to \$0.0370 while, top capitalised stock Delta completed the top five shakers of the day after a 3.07% decline to close at a vwap of \$3.7199. Headlining the winners of the day was property concern ZPI which surged 20% to \$0.0630 trailed by ZHL which jumped 15% to \$0.1150. Regional cement manufacturers PPC rose 9.19% to \$5.0031 while, cigarette manufacturer BAT put on 2% to end at \$50.0000. Wrapping the day's top five gainers was multi-listed group Old Mutual which added 0.85% to settle at a vwap \$33.8915.

Fallers of the day outnumbered gainers by a count of five leaving the market with negative breadth. Overall market performance for the day improved from prior session as reflected in turnover that gained 48.54% to \$3.96m and volumes exchanged which ballooned 283.10% to 9.49m shares. First Capital, ZPI and FBC claimed 41.70%, 21.13% and 10.92% of the volume aggregate respectively. Value drivers of the day were Delta, OKZim, FBC and First Capital that accounted for a combined contribution of 60.24% to the outturn.

Market Snapshot	Today		Previous	Change
Market Cap US\$	31,068,660,618	31,376,598,690		0.98
Turnover US\$	3,958,544.01	2,664,909.23		48.54
Foreign buys US\$	411,548.90	614,286.50		33.00
Foreign sales US\$	454,444.33		456,044.30	0.35
No. of trades	123		111	10.81
Volume	9,488,930.00		2,476,876.00	
Today's Gainers		Price	Change	%Change
Zimre Property Investments Limited		6.30	1.05	20.00
Zimre Holdings Limited		11.50	1.50	15.00
Ppc Limited		500.31	42.11	9.19
British American Tobacco Zimbabwe Limited		5,000.00	97.81	2.00
Old Mutual Limited		3,389.15	28.65	0.85
Today's Losers		Price	Change	%Change
Simbisa Brands Limited		122.00	15.25	11.11
Ariston Holdings Limited		20.88	1.98	8.66
Bindura Nickel Corporation Limited		15.00	1.37	8.37
Starafricacorporation Limited		3.70	0.30	7.50
Delta Corporation Limited		371.99	11.78	3.07



EFE RESEARCH – MARKET COMMENT

Members of the Zimbabwe Stock Exchange

Volume and value drivers

26.11.19





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$33.9539	0.09	\$34.0000	20,500	\$38.0000	\$33.9859	\$170,174,021.90
Divider	d Monitor						
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date
Dawn		15.11.19			\$0.000644		20.11.19
Delta		22.11.19			\$0.0675		04.12.19
OKZim		29.11.19			\$0.0400		03.12.19
Getbucks		15.11.19			\$0.00042		18.11.19
Upcom	ing Events						
Company	•	Event	Ve	enue		Ti	ime <u>Date</u>
Axia		AGM	· · · · · · · · · · · · · · · · · · ·		in Road, Eastlea, Harare		26.11.19
Innscor		AGM		Royal Harare Go	lf Club	0815hrs	04.12.19
Cautior							
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.					
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.					
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.					
Getbucks	29.04.19	The compan price.	y is contemplating a c	apital raising trans	action which if successf	ul will have a mate	erial effect on the share
Fidelity	19.07.19	•	y is engaged in negoti his might have a mate		•	pany's capital stru	cture through the issue of
Bindura	03.09.19	The compan	y is engaged in a trans	saction that may h	ave a material effect on	the price of the co	ompany's shares.
MedTech	26.09.19	The director different sec		sell certain operat	ing assets of the compa	iny and also the ac	quisition of a business in a

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.