



EFE RESEARCH – MARKET COMMENT

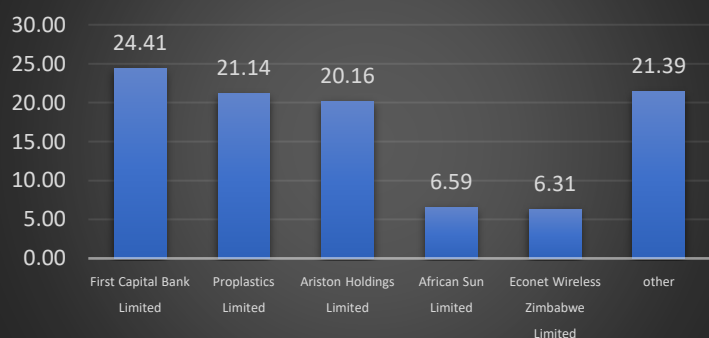
26.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimplot Holdings Limited	17.8000	11.25
Axia Corporation Limited	68.8886	6.58
StarAfrica Corporation Limited	1.8100	6.55
Willdale Limited	2.9000	6.52
Simbisa Brands Limited	241.2625	6.18

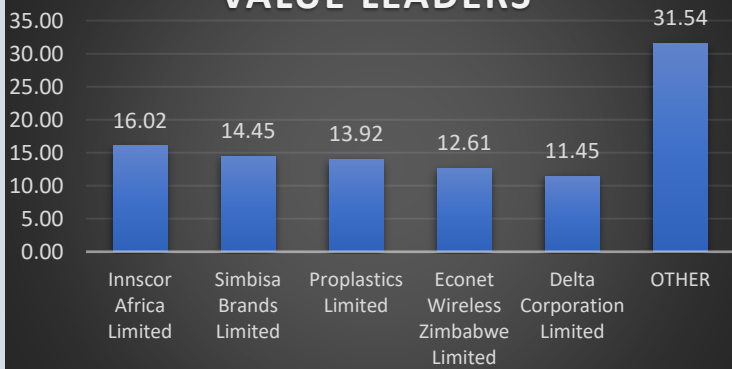
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	15.0500	14.49
African Sun Limited	22.0000	7.49
Ariston Holdings Limited	4.0000	4.76
Ok Zimbabwe Limited	31.5749	3.88
Tanganda Tea Company Limited	81.0000	3.57

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,693,401,717,400	0.53
Turnover ZWL \$	203,408,777.49	20.15
Foreign buys ZWL \$	291,150.00	97.47
Foreign sales ZWL \$	9,635,164.00	389.85
Volume	4,787,821	17.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,722.93	0.53
ZSE Top 10	8,722.19	1.04
ZSE-Agriculture	75.39	0.24
Mid-Cap	32,060.44	0.65

All share Index rises further ...

The bourse saw modest gains in the mid-week session as the primary All share Index edged up 0.53% to 14722.93pts while, the Blue-Chip Index advanced 1.04% to 8722.19pts. Contrastingly, the ZSE-Agriculture Index slipped 0.24% to 75.39pts while, the Mid-cap Index fell 0.65% to 32060.44pts. Zimplot Holdings led the gainers' pack on a 11.25% jump to end pegged at \$17.8000 while, Axia ticked up 6.58% to \$68.8886. Star Africa surged 6.55% to \$1.8100 trailed by Willdale Limited that rose by 6.52% to \$2.9000. Capping the top five winners' list was Simbisa on a 6.18% uplift to settle at \$241.2625. Art Holdings headlined the laggards of the day on a 14.49% decline to \$15.0500 followed by hotelier African Sun that trimmed 7.49% to \$22.0000. Ariston Holdings slid 4.76% to \$4.0000 while, retailers Ok Zimbabwe lost 3.88% to end pegged at \$31.5749. Tea producers, Tanganda completed the losers' set on a 3.57% slump to end the day at \$81.0000.

Five counters lost ground against seventeen that gained, resulting in a positive market breadth of twelve. Activity aggregates were mixed in the session as turnover slipped 20.15% to \$203.41m while, volume traded grew 17.32% to \$4.79m. First Capital, Proplastics and Ariston contributed a shared 65.71% of the total volumes traded. Innscor, Simbisa, Proplastics and Econet were the top value drivers of the day after claiming 16.02%, 14.45%, 13.92% and 12.61% accordingly. Padenga was the sole trader on the VFEX as it dipped 15.53% to USD\$0.2703 on 92518 shares. Datvest ETF recorded a 1.17% lift to \$1.7300 while, Cass Saddle ETF added 0.37% to \$1.874. MIZ ETF, MORGAN ETF and the Old Mutual ETF declined 0.23%, 0.47% and 0.02% to close at \$1.0600, \$21.2500 and \$5.4999 apiece.



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OMZIL Price-2.10.2022

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Hippo Valley	AGM	Virtual	0900hrs	27/10/2022
Star Africa	AGM	Virtual	1000hrs	27/10/2022
Innscor	Analyst Briefing	Sango conference room, Cresta lodge, Harare	1600hrs	28/10/2022
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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