

#### RESEARCH - MARKET COMMENT

# Market Comment 26.10.2020

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	5,038.71	5,017.98	20.73	0.41
Mining	3,034.28	3,019.90	14.38	0.47
ZSE 10	994.65	984.72	9.93	1.00
ZSE ALL SHARE	1,521.22	1,514.93	6.29	0.41

SOURCE: ZSE

## ZSE retreats as VFEX debut...

The market reversed prior session's gains to commence the last trading week of the month in the red, as the VFEX debuted with no trades recorded in the dual listed Seedco International. The mainstream All Share Index and the Industrials slipped an identical 0.41% to close at 1,514.93pts and 5,017.98pts apiece. The ZSE Top Ten Index shed 1% to close at 984.72pts while, the Mining Index went down 0.47% to end pegged at 3,019.90pts. The top casualty of the day was SeedCo Limited which succumbed 11.95% to \$15.1000, trailed by apparel retailer Truworths that let go 9.93% to \$0.1315. Telecoms giant Econet dropped 5.53% to \$4.0082, having reached an intra-day low of \$3.9900 while, retailers OKZIM lost 3.97% to \$4.6095, where demand could be established. Banking group First Capital capped the top five fallers' pack on a 2.59% slide to \$0.5009 on waning demand.

Headlining the winners of the day was Proplastics that surged 15.92% to \$5.7099 while, Dairibord followed on a 5.75% increase to \$9.0000, albeit closing well offered at that level. Star Africa added 5.56% to \$0.1900 on scrappy shares while, brick manufacturers Willdale gained 4.17% to \$0.2500. Completing the top five risers of the day was hotelier Meikles that improved 0.33% to \$15.1500. Twenty-seven counters were active in Monday's sessions as ten gained against twelve fallers while, five remained unchanged to leave the market with a negative breadth of two. Volumes traded jumped 46.24% to 6.42m shares, yielding a turnover of \$58.35m which was a 98.70% rise from prior session. Top volume drivers were Econet (33.54%), Delta (23.28%), Innscor (16.47%) and Axia (12.93%). Anchoring the value outturn were Delta, Innscor and Econet that claimed a combined 88.02% of the aggregate.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	184,122,945,970	192,301,044,996	4.25
Turnover ZWL \$	58,347,729.97	29,365,128.10	98.70
Foreign buys ZWL \$	0.00	6,840,000.00	100.00
Foreign sales ZWL \$	28,188,760.00	6,801,510.00	314.45
No. of trades	168	195	13.85
Volume	6,415,380	4,386,810	46.24
Today's Gainers	Price	Change	% Change
Proplastics Limited	570.99	78.40	15.92
Dairibord Holdings Limited	900.00	48.97	5.75
Starafricacorporation Limited	19.00	1.00	5.56
Willdale Limited	25.00	1.00	4.17
Meikles Limited	1,515.00	5.00	0.33
Today's Losers	Price	Change	% Change
Seed Co Limited	1,510.00	205.00	11.95
Truworths Limited	13.15	1.45	9.93
<b>Econet Wireless Zimbabwe Limited</b>	400.82	23.47	5.53
Ok Zimbabwe Limited	460.95	19.05	3.97
First Capital Bank Limited	50.09	1.33	2.59

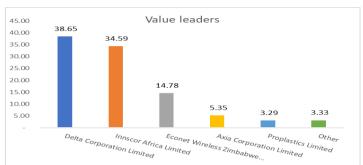


## Volume and value drivers



**Event** 

**EGM** 



**Time** 

1200hrs

**Date** 

29.10.2020

#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

#### **Dividend Monitor**

Counter	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
Innscor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

Venue

133 Josiah Tongogara Ave, Bulawayo

There company is engaged in discussions at holding company level to transform Medtech into an investment holding

company and if this transaction is concluded this might have a material impact on the price of shares.

### **Upcoming Events**

**Company** 

**Falgold** 

Medtech

22.09.20

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Zimplow		EGM	Virtual	1000hrs	15.10.2020
AFDIS		AGM	Virtual	1220hrs	13.11.2020
<b>National Foods</b>		AGM	Royal Harare Golf Club	0845hrs	09.11.2020
Cautionar	ies				
Getbucks	29.04.19	The company is conter price.	nplating a capital raising transaction which if succe	essful will have a material	effect on the share
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.			
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.			
ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.			
Zimplow	11.06.20	•	utionary statement saying it is in discussions regards to Zimplow's current product mix.	ling a transaction with un	isted entities in

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