

## Market Comment 26.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.56	130.79	0.23	0.18
Mining	23.49	23.57	0.08	0.34

**SOURCE: ZSE**

### ZSE in rising start to the week...

The ZSE enjoyed a rising week opening session with the two benchmark indices posting gains in a session that saw risers only with no shakers. The main stream Industrial Index put on 0.18% (or 0.23pts) and closed at 130.79pts buoyed by gains in Dawn, Dairibord, Meikles and Old Mutual. Property concern Dawn led the gains of the day on a 5.99% surge to \$0.0177 while Meikles followed having firmed 5.04% and settling at \$0.10000. Multi-listed financial service group Old Mutual recovered 1.82% in resurgent demand while, DZL completed the industrial risers after putting on a marginal 0.24% and settling at \$0.0832. The Mining Index was 0.34% firmer at 23.57pts riding on gains in nickel miners Bindura that saw consensus being established at \$0.0130 implying a 0.78% gain on its last closing price.

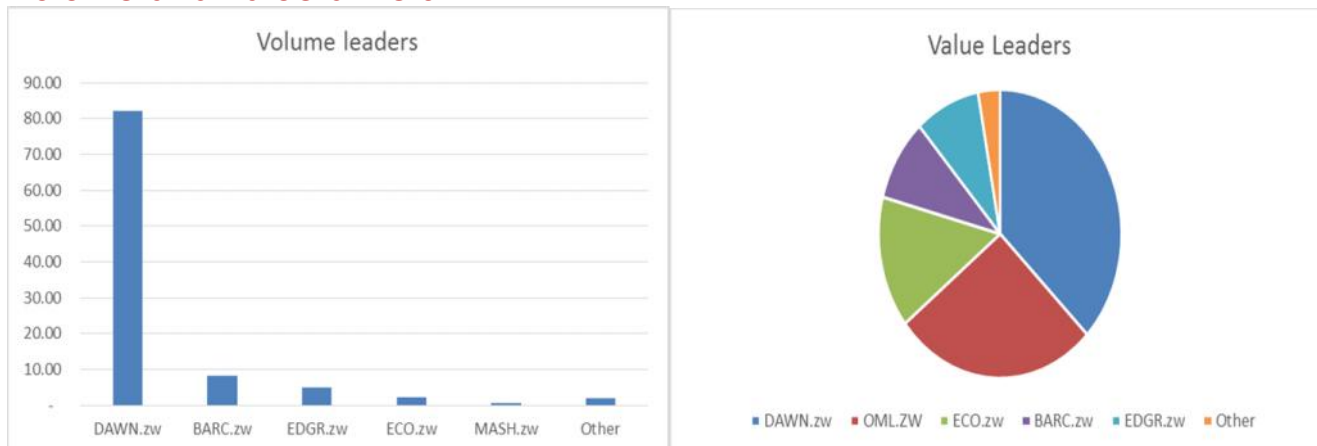
Activity of the day was however subdued with the value of trades coming in at \$71,196 which was 50.86% shy of the outturn in the previous session. The main value drivers of the day were Dawn, Old Mutual and Econet. Despite the low value outturn, volumes of the day surged 48.16% on the back of an exchange of 1.5m shares in property group Dawn which anchored the aggregate volume at circa 1.8m shares. Foreign participation saw a slight improvement on last Friday though it remains very low with purchases up 9474.14% at \$11,106 as demand was seen in Econet and Old Mutual. Foreign disposals for the day stood at \$6,270 largely being in Edgars.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,415,013,242	3,408,982,366	0.18
Turnover US\$	71,197	144,878	50.86
Foreign buys US\$	11,106	116	9474.14
Foreign sales US\$	6,270	50	12440.00
No. of trades	26	16	62.50
Volume	1,825,020	1,231,772	48.16

Gainers	Price	Change	% Change
DAWN.zw	1.77	0.10	5.99
MEIK.zw	10.00	0.48	5.04
OML.zw	224.85	4.02	1.82
BIND.zw	1.30	0.01	0.78
DZL.zw	8.32	0.02	0.24

Losers	Price	Change	%Change

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNASCOR	09.10.15	0.55c	10.11.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
INNASCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
DELTA	Analyst Briefing	Mandel Training Centre	15.00AM	11.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
COLCOM	AGM	Colcom Offices 1/3 Coventry Harare	09.00AM	13.11.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
OKZIM	Analyst Briefing	OK Mart, 30 Chiremba Road	16.00PM	12.11.15