

## Market Comment 26.10.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	515.32	513.87	1.45	0.28
<b>Mining</b>	136.72	131.49	5.23	3.83

SOURCE: ZSE

### ZSE extends losses in Thursday trades...

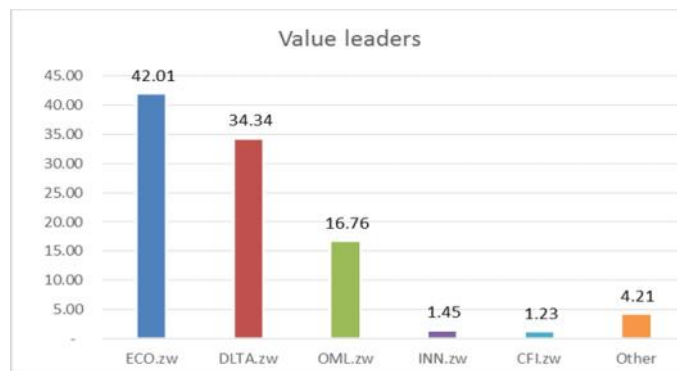
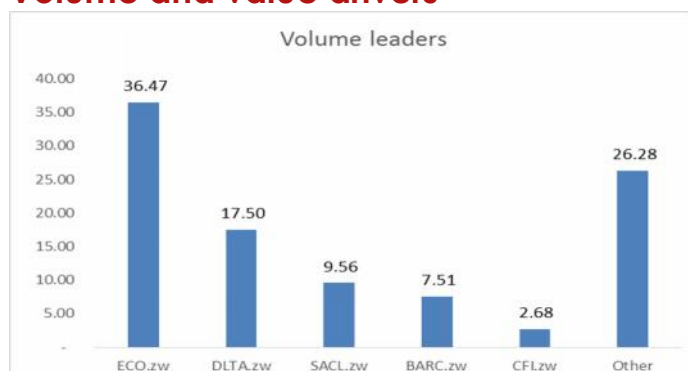
The ZSE slipped deeper into the red in Thursday trades that saw fifteen active stocks yielding one hundred and sixty five trades. The benchmark Industrial index dropped a marginal 0.28% to 513.87pts, while the Mining index let go 3.38% to close the trading session at 131.49pts. Dominating the market were eight shakers against seven risers, setting a negative market breadth for the day. Nickel mining group Bindura led the shakers of the day after it lost 12.32% to \$0.0470 whilst, First Mutual Properties shed 6.45% to settle at \$0.0580. Brick manufacturing company Willdale eased 5.06% to close at \$0.0075 with fast food Simbisa trailing behind after dipping 3.79% to \$0.6542. Innscor completed the shakers of the day decreasing by 2.70% to end the day at \$1.6833. Losses were countered by gains in Fidelity Life putting on 7% to end at \$0.1375 with the banking duo of NMB and Barclays notching 5.26% and 2.18 to end pegged at \$0.1000 and \$0.0889 respectively. Dawn gained \$0.0260 to trade at \$0.0400 and retailer OKZ increased 3.74% after gaining \$0.2080.

Activity for the day improved with the volumes exchanged ballooning 67.87% to 5.96m shares yielding a value of \$9.26m which was 102.40% up from prior session. Heavies in the duo Econet and Delta anchored 36.47% and 17.50% of the volume aggregate whilst they claimed 42.01% and 34.34% of the market spend. Foreign participation improved from yesterday as inflows of \$4.8m were reflecting a 123.67% improvement against outflows of \$7.1m (up 173.22%) resulting in a deficit balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,605,351,957	14,653,807,023	0.33
Turnover US\$	9,259,999.74	4,575,204.77	102.40
Foreign buys US\$	4,830,047.78	2,159,478.73	123.67
Foreign sales US\$	7,076,032.98	2,589,907.70	173.22
No. of trades	165	83	98.80
Volume	5,958,505	3,549,541	67.87

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>FIDL.zw</b>	<b>13.75</b>	<b>0.90</b>	<b>7.00</b>	<b>BIND.zw</b>	<b>4.70</b>	<b>0.66</b>	<b>12.31</b>
<b>NMB.zw</b>	<b>10.00</b>	<b>0.50</b>	<b>5.26</b>	<b>FMP.zw</b>	<b>5.80</b>	<b>0.40</b>	<b>6.45</b>
<b>DAWN.zw</b>	<b>2.60</b>	<b>0.10</b>	<b>4.00</b>	<b>WILD.zw</b>	<b>0.75</b>	<b>0.04</b>	<b>5.06</b>
<b>OKZ.zw</b>	<b>20.80</b>	<b>0.75</b>	<b>3.74</b>	<b>SIM.zw</b>	<b>65.42</b>	<b>2.58</b>	<b>3.79</b>
<b>BARC.zw</b>	<b>8.89</b>	<b>0.19</b>	<b>2.18</b>	<b>INN.zw</b>	<b>168.33</b>	<b>4.67</b>	<b>2.70</b>

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road,Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

## Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).