

## Market Comment 26.09.2018

Index	Previous	Today	Move pts	Change %
Industrial	376.42	378.70	2.28	0.61
Mining	163.44	163.44	0.00	0.00
ZSE 10	113.49	114.32	0.83	0.73
ZSE ALL SHARE	112.02	112.69	0.67	0.60

SOURCE: ZSE

### ZSE closes in the black...

ZSE maintained a positive trajectory in the mid-week session as most of the heavy weight counters recorded gains. The primary All Share Index put on 0.60% to 112.69pts while, the Industrials added 0.61% to 378.70pts. The Top Ten Index gained 0.73% to close higher at 114.32pts while, the resources index was dormant at 163.44pts. Topping the gainers of the day was Star Africa which surged 36.92% to \$0.0089 followed by Proplastics which ticked up 7.14% to \$0.1200. Innscor firmed 4.51% to close at \$1.3800 ahead of its results presentation today. Old Mutual jumped 0.71% to settle at a vwap of \$5.2999 closing with a spread of \$5.2000-\$5.3000. Wrapping the top five risers of the day was Powerspeed which advanced 0.54% to \$0.1500. Other notable gainers were Delta and Econet which enhanced 0.52% and \$0.42% apiece.

Losses were recorded in four counters headlined by Masimba that let go 7.14% to \$0.0650 trailed by FML that lost 2.61% to \$0.1495. Retailer OKZIM held the third position after shedding 1.05% to \$0.2350, closing well offered at that level. Zimplow sealed the shakers of the day after trimming 0.05% to end at \$0.2024. Price movements were recorded in twelve counters distributed into eight risers and four losers to set a positive breadth of four. Value outturn ballooned 449.13% to \$2.71m while, volumes surged 195.42% to see 7.76m shares exchange hands. Econet and Masimba were the top volume and value drivers with a combined contribution of 85.94% to the former and 88.51% to the latter. Elsewhere, Simbisa declared a final dividend of \$0.0055 in the wake of impressive year end results.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,963,763,927	11,894,843,663	0.58
Turnover US\$	2,714,271.14	494,283.68	449.13
Foreign buys US\$	159,503.55	144,484.77	10.39
Foreign sales US\$	1,724,249.30	156,192.03	1003.93
No. of trades	85	106	19.81
Volume	7,762,573.00	2,627,672	195.42

Today's Gainers	Price	Change	% Change
Starafriacorporation Limited	0.89	0.24	36.92
Proplastics Limited	12.00	0.80	7.14
Innskor Africa Limited	138.00	5.96	4.51
Old Mutual Limited	529.99	3.73	0.71
Powerspeed Electrical Limited	15.00	0.08	0.54

Today's Losers	Price	Change	% Change
Masimba Holdings Limited	6.50	0.50	7.14
First Mutual Holdings Limited	14.95	0.40	2.61
Ok Zimbabwe Limited	23.50	0.25	1.05
Zimplow Holdings Limited	20.24	0.01	0.05

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500		\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18

### Upcoming Events

Company	Event	Venue	Time	Date
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	27.09.18
Star Africa	AGM	45 Douglas road, Workington	1100hrs	28.09.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Cafca	17.09.18	A profit warning statement stating that upcoming financial results will differ by a meaningful percentage compared to the previous comparable period.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.