



Members of the Zimbabwe Stock Exchange

Market Comment 26.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	580.60	578.19	2.41	0.42
Mining	259.15	260.23	1.08	0.42
ZSE 10	158.69	158.23	0.46	0.29
ZSE ALL SHARE	174.33	173.63	0.70	0.40

SOURCE: ZSE

ZSE opens week in the red...

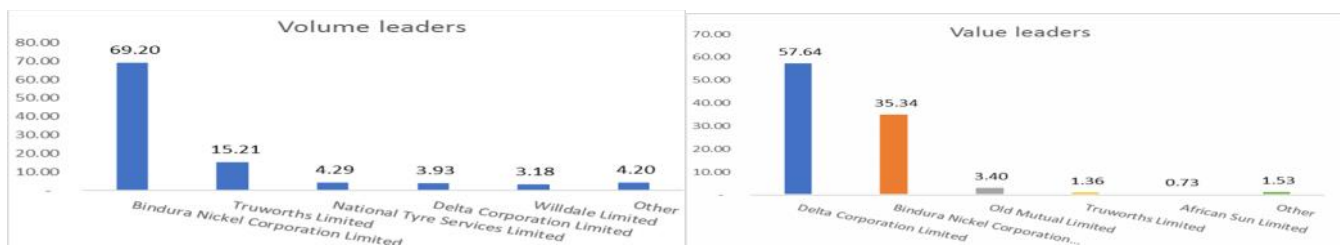
The market continued to falter in week-opener as three of the four benchmarks closed in the red. The All Share Index let go 0.40% and closed at 173.63pts while, the Industrials trimmed 0.42% to 578.19pts. The ZSE Top Ten Index lost 0.29% weighed down by CBZ and Delta which retreated 1.79% and 1.04% to settle at respective prices of \$0.5500 and \$3.3000. Hotelier African Sun succumbed 12.50% to end pegged at \$0.3500. Willdale was the top gainer of the day with a 17.44% surge to \$0.0202, trailed by NTS that gained 2.87% to \$0.0215. The Mining Index was up 0.42% to 260.23pts, spurred by gains in Bindura which added 1.23% to \$0.1150. Apparel retailer Truworths ticked up 1% to \$0.0202 while, OKZIM completed the gainers of the day after improving 0.28% to \$0.3600. Old Mutual traded 800 shares at a stable price of \$18.5000, as Cassava and Econet recorded no trades in today's session.

Eight counters recorded price movements, distributed into five gainers and three losers to set a positive market breadth of two. Volumes and values faltered in Monday's session with the former shedding 87.45% to 1.93m shares while, the latter dropped 90.68% to \$0.44m. Bindura and Truworths were the top volume drivers as they accounted for 69.20% and 15.21% of the aggregate respectively. Top value drivers were Delta and Bindura which claimed a combined 92.98% of the outturn. Elsewhere, BAT released HY19 results in which the company reported a PAT of \$8.51m, which was a 14.68% increase from prior comparable period. The cigarette manufacturer recorded no trades in the session.

Market Snapshot	Today	Previous	Change
Market Cap US\$	22,678,714,751	23,008,624,039	1.43
Turnover US\$	436,448.15	4,683,290.42	90.68
Foreign buys US\$	252,581.88	278,892.80	9.43
Foreign sales US\$	250,948.20	2,028,383.10	87.63
No. of trades	32	123	73.98
Volume	1,932,692.00	15,401,764.00	87.45

Today's Gainers	Price	Change	% Change
Willdale Limited	2.02	0.30	17.44
National Tyre Services Limited	2.15	0.06	2.87
Bindura Nickel Corporation Limited	11.50	0.14	1.23
Truworths Limited	2.02	0.02	1.00
Ok Zimbabwe Limited	36.00	0.10	0.28
Today's Losers	Price	Change	% Change
African Sun Limited	35.00	5.00	12.50
Cbz Holdings Limited	55.00	1.00	1.79
Delta Corporation Limited	330.00	3.47	1.04

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$18.5000	1.07	\$18.5000	77,200	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
BAT	Interims and Analysts Briefing	1 Manchester Road, Southerton	1000hrs	26.08.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.

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