

Market Comment 26.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.02	134.97	0.05	0.04
Mining	35.52	35.41	0.11	0.31

SOURCE: ZSE

Delta recovery fails to stir Industrials up...

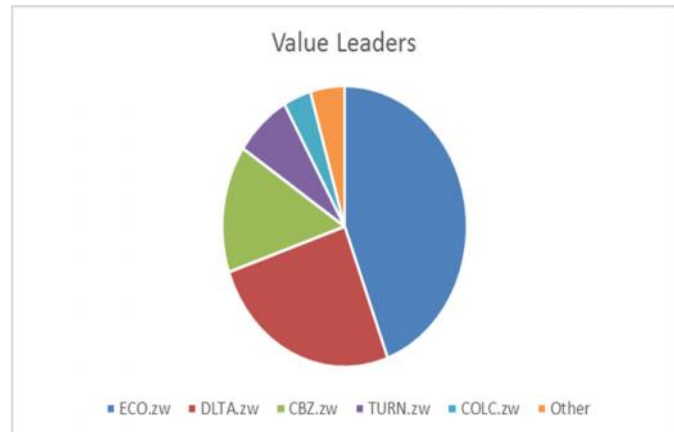
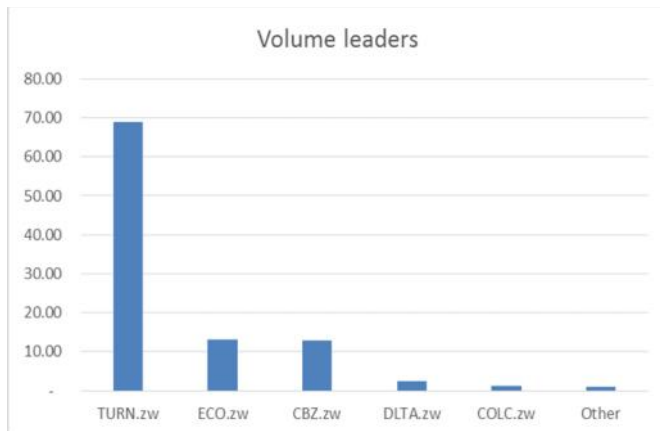
Top capitalized stock DELTA was the sole gainer garnering 0.31% to attain an average price of \$0.8295 and closing firm buyers at \$0.83. Its rise was not able to drive Industrials into the positive territory as sellers dominated by a count of 4 resulting in the index easing 0.04%. Momentum subsided in OLD MUTUAL resulting in its 0.10% retreat to \$2.797. Other industrial declines were in HIPPO that eased 0.26% to \$0.39 where demand is established, CBZ which gave up 0.84% to \$0.0940 on selling pressure and closing offered lower at \$0.09 whilst PADENGA was the biggest casualty dropping 6.93% to \$0.0940 in the absence of real appetite in the stock. As a result of the above-mentioned movements, the Industrial Index went down 0.04% to 134.97pts. Coal miners Hwange was the only resources counter that traded shedding 2.86% to \$0.0340 with the Index subsiding 0.31% to 35.41pts.

Volumes grew 696.86% to 16.1mn shares on the back of 11.1mn shares that traded in TURNALL ahead of their interims briefing this afternoon, ECONET that traded 2.13mn shares and CBZ that transacted 2.01mn shares. Resultantly, value of the day increased 180.36% to \$1.34mn anchored by ECONET's \$0.60mn, DELTA's \$0.34mn and CBZ \$0.20mn. DZL, INNISCOR and SEEDCO registered measly trades at their unchanged prices of \$0.075, \$0.60 and \$1.00 respectively. Foreign inflows were \$1.03mn contributing 76.9% to the turnover whilst outflows added \$0.74mn which resulted in a net inflow. ECONET was the top foreign traded counter, as \$0.5mn worth of shares exchanged hands. Other favorites picked by the foreigners were DELTA, TURNALL and SEEDCO whilst CBZ, INNISCOR and OLD MUTUAL were disposed of.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,540,158,009	3,541,777,869	-0.05%
Turnover US\$	1,344,278.93	479,485.46	180.36%
Foreign buys US\$	1,033,955	192,207	437.94%
Foreign sales US\$	718,476	290,171	147.60%
No. of trades	42	29	44.83%
Volume	16,102,394	2,020,732	696.86%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
DLTA.zw	82.95	0.26	0.31	PHL.zw	9.40	0.70	6.93
				HCCL.zw	3.40	0.10	2.86
				CBZ.zw	9.40	0.08	0.84
				HIPO.zw	39.00	0.10	0.26
				OML.zw	279.71	0.28	0.10

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FBC	Analyst Briefing	Royal Golf Club, Harare	12.00pm	27.08.15
BINDURA	AGM	Chapman Golf Club	09.00am	27.08.15
RIO	AGM	No.1 Kenilworth Rd, Highlands, Hre	10.30am	28.08.15
HIPPO	AGM	Meikles Hotel, Harare	12.00pm	22.09.15