



Members of the Zimbabwe Stock Exchange

## Market Comment 26.07.2018

Index	Previous	Today	Move pts	Change %
Industrial	386.64	386.56	0.08	0.02
Mining	164.25	163.99	0.26	0.16
ZSE 10	119.82	119.75	0.07	0.06
ZSE ALL SHARE	115.03	115.00	0.03	0.03

SOURCE: ZSE

### ZSE Slips in heavily traded session...

The market was in the red for the third consecutive session amidst a flurry of activity with blocks in property group FMP and pharmaceutical group Medtech highlighting the session. The main stream All share Index was in a marginal 0.03% slide to 115.00pts while, the Industrial Index was similarly down, shedding 0.02% and closing at 386.56pts. The Mining Index emerged the major casualty of the slide, letting go 0.16% to 163.99pts as the ZSE Top 10 Index touched 119.75pts after shedding 0.06%. The market recorded a negative breadth as nine counters traded in the negative territory while, two were on the winning side.

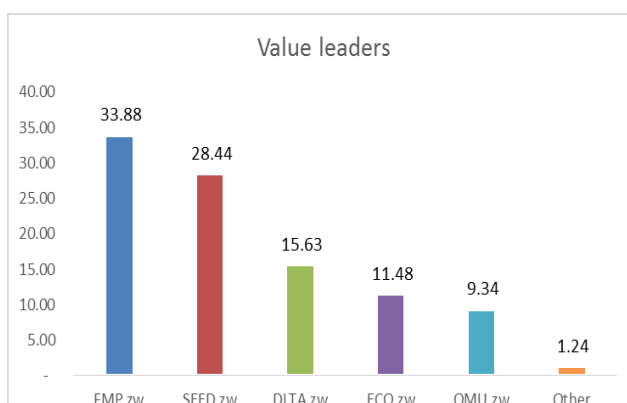
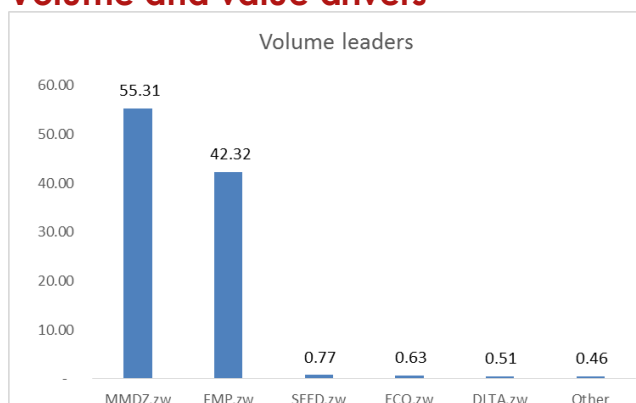
The top shaker for the day was Medtech which tripped 50% to end session at \$0.0001 trailed by PPC that lost 9.16% to \$1.1628 on falling demand. Crocodile skin producers Padenga dropped 2.07% to settle at \$0.6047. Retail giants OKZIM fell 1.07% and closed at \$0.2210 while, Bindura shed 0.18% and ended at \$0.0552. Property concern FMP anchored the loss mitigation exercise with a 13.88% climb to \$0.0558 while, Econet firmed 0.09% to settle at \$1.2647.

Market Snapshot	Today	Previous	Change
Market Cap US\$	11,034,577,927	11,039,644,662	0.05
Turnover US\$	7,282,342.33	3,061,836.95	137.84
Foreign buys US\$	683,051.34	1,064,788.50	35.85
Foreign sales US\$	1,404,847.50	97,110.69	1346.65
No. of trades	173	125	38.40
Volume	104,478,427.00	12,973,358	705.33

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
FMP.zw	5.58	0.68	13.88	MMDZ.zw	0.01	0.01	50.00
ECO.zw	126.47	0.11	0.09	PPC.zw	116.28	11.72	9.16
				PHL.zw	60.47	1.28	2.07
				OKZ.zw	22.10	0.24	1.07
				BIND.zw	5.52	0.01	0.18



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	20.07.18	\$0.0183	03.08.18
Delta	27.07.18	\$0.0200	31.07.18
Econet	31.07.18	\$0.00772	07.08.18

## Upcoming Events

Company	Event	Venue	Time	Date
Delta	AGM	Head Office, Northridge close, Harare	1230hrs	27.07.18
OKZIM	AGM	OK Mart , 30 Chiremba Road ,Harare	1500hrs	26.07.18
BAT	Analyst briefing	1 Manchester Road, Southerton, Harare	1000hrs	26.07.18

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.