

Market Comment 26.07.2017

Index	Previous	Today	Move pts	Change %
Industrial	200.15	201.21	1.06	0.53
Mining	69.00	65.45	3.55	5.14

SOURCE: ZSE

Industrials rebounds in mid-week trades as Minings falter...

The Industrial Index pushed the gains on the ZSE in mid-week trades as it rebounded 0.53% to end at 201.21pts. Ariston led the gainers of the day after surging 12.50% to \$0.090 as demand firmed in in the agricultural concern. Fast foods group, Simbisa, had the second largest swell of 4.24% as it climbed to \$0.2163. Telecoms giant Econet was up by a marginal 2.43% to \$0.3790. SeedCO closed at a vwap of \$1.3756 having ticked up 1.90% for the day. Mash completed the top five gainers list with a 0.94% rise to \$0.215. ZBFH and Old Mutual were the only fallers in the industrials cluster after they were knocked back 2.94% and 0.02% ending the session at \$0.1650 and \$3.9294 respectively. The Mining Index was down 5.14% at 65.45pts on account of Bindura which shed 15.52% to \$0.245.

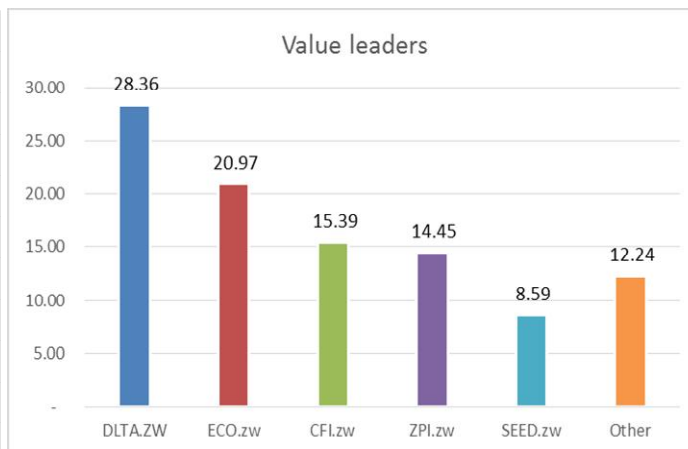
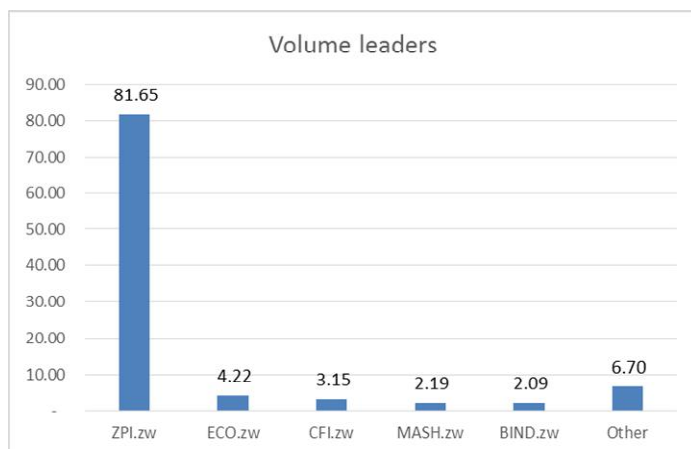
The market activity aggregates were softer for the day relative to the prior session with volumes declining 61% to 10.6m shares as the market spend shed 14.02% to \$0.81m. ZPI was the major volume driver in today's trading session as the shares exchanged in the counter denoted 81.65% of the aggregate. Delta, Econet and CFI emerged the most liquid stocks in the session making respective contributions to the spend of 28%, 21% and 15%. Foreign inflows improved for the day growing 530%, albeit from a low base, to \$0.03m as outflows receded 60% to \$0.14m, leaving the market with a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,696,040,650	5,672,259,842	0.42
Turnover US\$	807,230	938,883	14.02
Foreign buys US\$	28,690	4,548	530.76
Foreign sales US\$	140,029	353,328	60.37
No. of trades	76	78	2.56
Volume	10,579,020	27,907,981	62.09

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ARIS.zw	0.90	0.10	12.50	BIND.zw	2.45	0.45	15.52
SIM.zw	21.63	0.88	4.24	ZBFH.zw	16.50	0.50	2.94
ECO.zw	37.90	0.90	2.43	OML.zw	392.94	0.06	0.02
SEED.zw	137.56	2.56	1.90				
MASH.zw	2.15	0.02	0.94				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
OK	AGM	OK Mart Functions Room, Hillside, Harare	1500hrs	27.07.17
DELTA	AGM	Sable House, Northridge Close, Borrowdale	1230hrs	28.07.17
OLD MUTUAL	Analyst Briefing	Meikles Hotel, Mirabelle Room	1400hrs	09.07.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).