



RESEARCH – MARKET COMMENT

Market Comment 26.06.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,779.53	5,870.36	90.82	1.57
Mining	3,921.92	3,995.48	73.56	1.88
ZSE 10	1,219.95	1,232.79	12.84	1.05
ZSE ALL SHARE	1,760.91	1,788.75	27.84	1.58

SOURCE: ZSE

ZSE rebounds in weekending session...

The ZSE rebounded from previous session's minor setback as investors continue to hedge themselves against inflationary pressures by buying stocks. The primary All Share Index gained 1.58% to 1,788.75pts while, the Industrial Index rose 1.57% to close at 5,870.36pts. The Mining Index advanced 1.88% to 3,995.48pts spurred by gains in Bindura and Riozim that improved 2.19% and 0.78% to close at \$3.9378 and \$11.3382 respectively. The blue-chip index accumulated 1.05% to 1,232.79pts, buoyed by SeedCo International, National Foods and Delta. RTG headlined the winners of the day on a 20% rally to \$2.6025 while, cement manufacturer Lafarge surged 19.84% to settle at \$6.0400. Banking group NMB put on 18.79% to \$4.1575 while, SeedCo International jumped 17.14% to \$29.9500. First Capital completed the top five risers' pack on a 16.92% lift to \$1.1692.

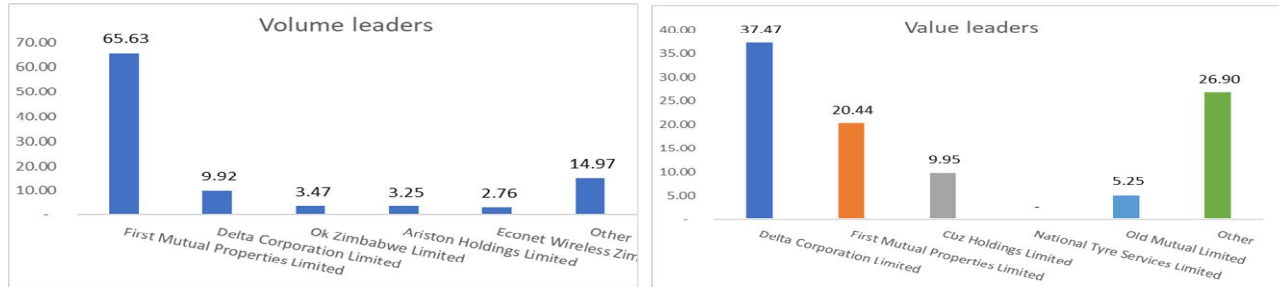
Trading in the negative direction was MedTech that trimmed 3.92% to \$0.1177, followed by Ariston that retreated 3.49% to \$1.8000. Fintech group Cassava shed 2.49% to close at \$8.4517 having traded an intraday low of \$8.2000. FBC let go 2.03% to \$14.7500 reversing yesterday's gains while, Innscor slipped 2.01% to close at a vwap of \$22.0463 to complete the top five losers of the day. Turnover grew 46.90% to \$301.14m while, volume of shares traded added 43.07% to 45.74m. Driving the day's volumes was FMP which claimed 65.63% of the volume aggregate and 20.44% of the value outturn. Market's top capitalised stock Delta accounted for 37.47% of turnover. A total of \$145.85m worth of sales on the market were contributed by foreign investors against purchases of \$0.32m, to set a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	259,867,798,219	225,259,368,388	15.36
Turnover US\$	301,140,670.52	204,993,660.41	46.90
Foreign buys US\$	318,947.50	428,500.00	25.57
Foreign sales US\$	145,846,794.35	4,948,145.00	2847.50
No. of trades	416	375	10.93
Volume	45,737,259.00	31,969,179.00	43.07

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	260.25	43.37	20.00
Lafarge Cement Zimbabwe Limited	604.00	100.00	19.84
Nmbz Holdings Limited	415.75	65.75	18.79
Seed Co International Limited	2,995.00	438.31	17.14
First Capital Bank Limited	116.92	16.92	16.92

Today's Losers	Price	Change	% Change
Medtech Holdings Limited	11.77	0.48	3.92
Ariston Holdings Limited	180.00	6.50	3.49
Cassava Smartech Zimbabwe Limited	845.17	21.62	2.49
Fbc Holdings Limited	1,475.00	30.56	2.03
Innskor Africa Limited	2,204.63	45.27	2.01

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
FMP	03.06.2020	\$0.0034	03.07.2020
Hippo	26.06.2020	\$0.3600	10.07.2020

Upcoming Events

Company	Event	Venue	Time	Date
Zimpapers	AGM	Virtual	1100hrs	29.06.20
Medtech	AGM	AGM	1400hrs	30.06.20
FBC	AGM	Remote voting	1500hrs	30.06.20
FML	AGM	First Mutual park, 100 Borrowdale Road, Harare	1130hrs	30.06.20
FMP	AGM	First Mutual park, 100 Borrowdale Road, Harare	0930hrs	30.06.20
Turnall	AGM	Remote attendance	0900hrs	30.06.20
Zimplot	AGM	36 Birmingham Road, Southerton, Harare	1000hrs	30.06.20
Ariston	AGM	306 Hillside road, Msasa Woodlands	1100hrs	07.07.20

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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