



Members of the Zimbabwe Stock Exchange

Market Comment 26.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	767.71	727.56	40.15	5.23
Mining	291.49	275.71	15.78	5.41
ZSE 10	226.35	212.45	13.90	6.14
ZSE ALL SHARE	230.16	218.06	12.10	5.26

SOURCE: ZSE

ZSE in bloodbath...

The market crushed in mid-week session as investors panicked in the wake of SI142/2019 that reintroduced the Zimbabwe dollar. Resultantly, all the indices slumped further with the mainstream Index, the All Share dipping 5.26% to 218.06pts while, the Industrials shed 5.23% to 727.56pts. The ZSE Top Ten tumbled 6.14% to 212.45pts while, the resources index pared 5.41% to 275.71pts. Dual listed PPC emerged the major casualty of the day after succumbing 20% to \$1.9500 while, insurance giant Old Mutual dipped 19.89% to settle at \$13.7500 on a paltry 700 shares. Hotelier RTG trimmed 16.67% to \$0.0750 while, Bindura let go 15.38% to close at \$0.1100. Retailers OKZim completed the top five shakers of the day having dropped 11.87% to end pegged at \$0.5020.

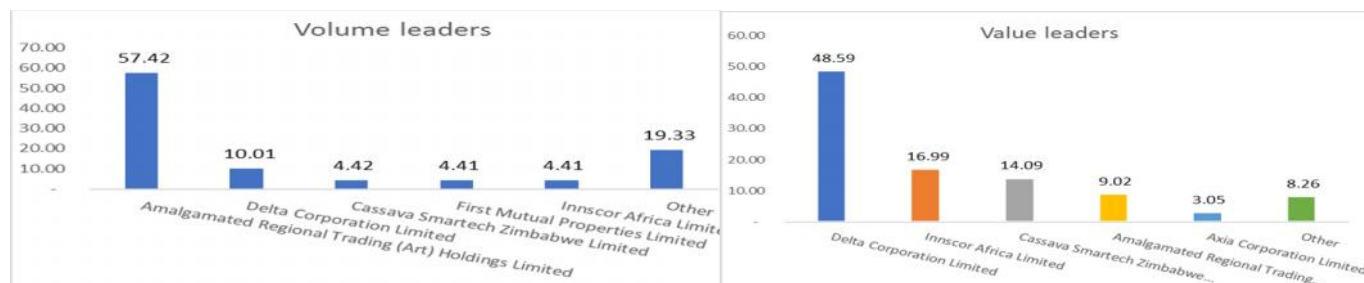
Property concern Dawn led the way with a 20.10% surge to \$0.0484 while, Powerspeed went up 19.05% and closed at \$0.2500. Medtech followed with a 17.67% lift to \$0.0040 while, apparel retail Edgars saw a 10% jump to \$0.2200. Insurer FML sealed the top five winners after the group firmed up 5.20% to \$0.2104. The market registered a negative breadth as fallers outnumbered gainers by a count of thirteen. Activity aggregates improved as the market spend rose 83.01% to \$7.95m while, volumes traded ballooned 174.72% to 11.34m shares. Art and Delta accounted for 57.42% and 10.01% of the total volumes respectively. Turnover of the day was driven by Delta, Innsco and Cassava which claimed a combined 79.67% of the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	-	30,737,125,947	-
Turnover US\$	7,945,148.91	4,341,311.03	83.01
Foreign buys US\$	5,554,018.00	328,494.60	1590.75
Foreign sales US\$	8,555,500.00	1,122,119.00	662.44
No. of trades	143	147	2.72
Volume	11,337,186.00	4,126,810.00	174.72

Today's Gainers	Price	Change	%Change
Dawn Properties Limited	4.84	0.81	20.10
Powerspeed Electrical Limited	25.00	4.00	19.05
Medtech Holdings Limited	0.40	0.06	17.65
Edgars Stores Limited	22.00	2.00	10.00
First Mutual Holdings Limited	21.04	1.04	5.20

Today's Losers	Price	Change	%Change
Ppc Limited	195.00	48.75	20.00
Old Mutual Limited	1,375.00	341.44	19.89
Rainbow Tourism Group Limited	7.50	1.50	16.67
Bindura Nickel Corporation Limited	11.00	2.00	15.38
Ok Zimbabwe Limited	50.20	6.76	11.87

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.7500	19.89	\$13.7500	700	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
FBC	AGM	Royal Harare Golf	1500hrs	27.06.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19
Dawn	AGM	Ophir Room, Monomotapa	1000hrs	27.06.19
Unifreight	AGM	Royal Harare Golf club	1000hrs	27.06.19
African Sun	AGM	Ophir Rooms, Monomotapa	1200hrs	27.06.19
FMP	AGM	Palm Court, Meikles	1200hrs	27.06.19
FML	AGM	Palm Court, Meikles	1430hrs	27.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.