

## Market Comment 26.06.2018

Index	Previous	Today	Move pts	Change %
Industrial	355.54	344.88	10.66	3.00
Mining	162.47	159.41	3.06	1.88
ZSE 10	108.83	103.46	5.37	4.93
ZSE ALL SHARE	106.7	102.63	4.07	3.81

SOURCE: ZSE

### ZSE falters as Old Mutual Limited debuts...

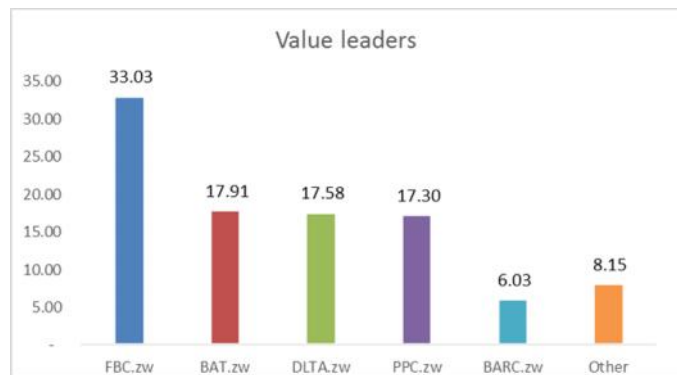
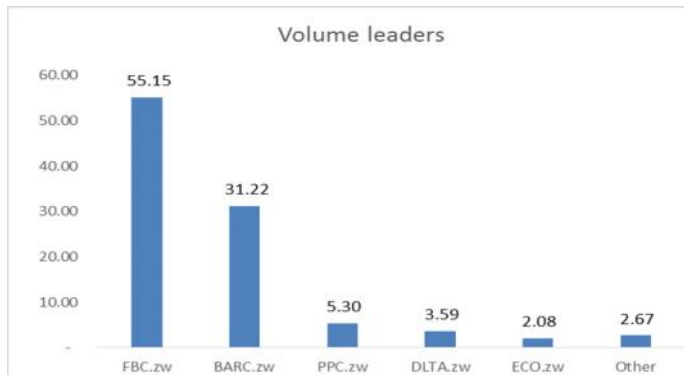
Persistent waning demand in heavies and other selected counters across the board continued to erode the Indices on the board. Old mutual Limited which listed by introduction in today's session opened at \$4.500 as a mere 875 shares exchanged hands in the counter. Econet led the fallers in top cap counters with an 8.12% plunge to settle at a vwap of \$0.9975. SeedCo succumbed 6.98% to \$2.0000 on a paltry 5,328 shares, closing well offered at \$2.1500. Beverages stock Delta completed the top five fallers of the day after tripping 4.002% to \$1.8000, ending with a spread of \$1.8000-\$1.9000. Star Africa lost 18.75% to settle at \$0.0130. Three counters registered gains in today's session with milk processing group Dairibord leading after adding 3.17% to \$0.1300 trailed by cigarette manufacturer BAT which gained 0.20% to settle at \$25.0000. Wrapping the risers of the day was National Foods which surged 0.18% to \$5.4600, closing firmly bid \$5.4500. The market registered a negative breadth of seven after ten counters lost ground against three gained.

Resultantly, the All Share Index dropped 3.81% to end at 102.63pts while, the Industrials succumbed 3% to 344.88pts. The Top Ten Index dipped 4.93% to 103.46pts as heavies continue to falter. The Minings slipped 1.88% to 159.41pts on the back of losses in RioZim which slumped 0.04% to \$1.4600. Volumes traded ballooned 516.16% to see 15.20m shares exchanging hands driven by FBC and Barclays which claimed respective contributions of 55.15% and 31.22% to the aggregate. Turnover for the day surged 65.57% to \$5.58m as FBC, BAT, Delta and PPC anchored a combined 85.82% of the value outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	9,843,150,715	10,237,803,206	3.85
Turnover US\$	5,584,981.03	3,373,223.95	65.57
Foreign buys US\$	2,105,008.00	1,681,526.40	25.18
Foreign sales US\$	473,560.00	1,470,553.65	67.80
No. of trades	187	40	367.50
Volume	15,201,816	2,467,171	516.16

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
DZL.zw	13.00	0.40	3.17	OMU.zw	450.00	150.21	25.03
BAT.zw	2,500.00	5.00	0.20	SACL.zw	1.30	0.30	18.75
NTFD.zw	546.00	1.00	0.18	ECO.zw	99.75	8.81	8.12
				SEED.zw	200.00	15.00	6.98
				DLTA.zw	180.00	7.54	4.02

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
MedTech	AGM	Stand 619, Cnr Shumba/Hacha Roads, Ruwa	1500hrs	27.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18
FBC	AGM	Royal Harare Golf Club	1500hrs	28.06.18
ZBFH	AGM	21 Natal Road, Avondale	1030hrs	28.06.18
Nicoz Diamond	Scheme Meeting	7 <sup>th</sup> floor, 30 Samora Machel, Harare	1000hrs	28.06.18
Bindura	Finals and analyst briefing	Chapman Golf Club	1430hrs	28.06.18
Hwange	AGM	Royal Harare Golf Club	1030hrs	29.06.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.

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