

Market Comment 26.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	191.15	193.02	1.87	0.98
Mining	69.79	69.79	0.00	0.00

SOURCE: ZSE

Industrials maintain uptick in Monday trades...

The Industrial Index continued with its upward trend in week opening trades lifted further by Econet and other mid cap stocks. Banking group Barclays topped the gainers of the day with an impressive 20% surge to see its shares being exchanged hands at \$0.0408, while Masimba ticked up a further 19.35% to touch a 52 week high of \$0.03700 closing with a spread of \$0.0270-\$0.0400. Cement manufacturer Lafarge traded 11.11% higher at \$0.5000, despite it closing with a small offer at that level. FML and Dawn added 8.16% and 7.69% to trade at \$0.1060 and \$0.014 respectively. Telecom giant Econet was amongst the risers of the day after putting on a hefty 2.81% to end at \$0.3400 as demand resurged. Overall, nine stocks traded in the positive against one faller, while six traded unchanged, resulting in a positive market breadth of eight. Retailer Axia was the sole loser of the day after dipping 2.06% to settle at \$0.0950. Resultantly the main stream Index added 0.98% to 193.02pts.

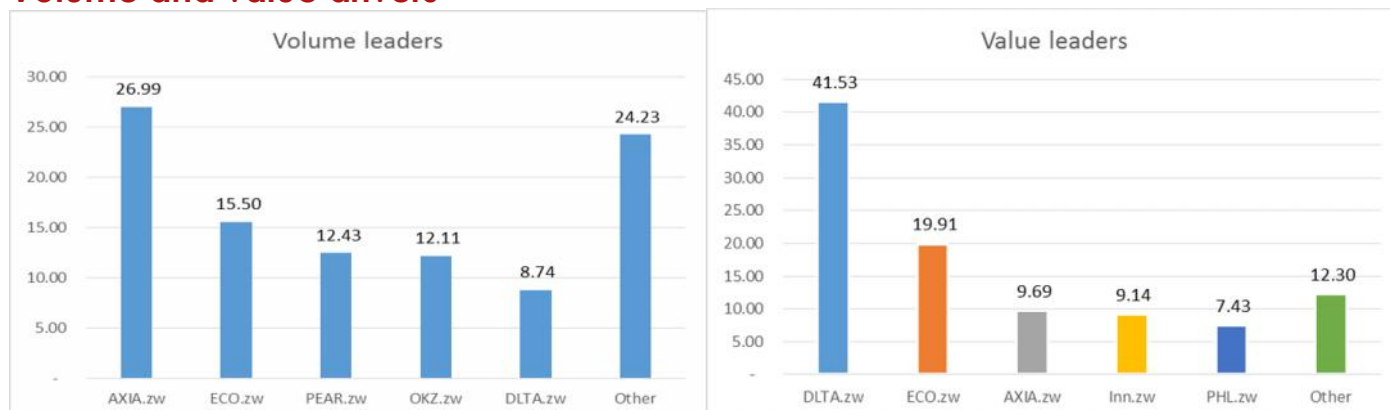
The Mining Index remained unchanged at 69.79pts with activity being recorded in RioZIM and Hwange which traded flat at \$0.5500 and \$0.0250 apiece. Bindura closed well offered at \$0.0300 while, Fgold ended with a bid at \$0.0100. Activity aggregates for the day slightly improved from previous outcome as the value ballooned 338% to \$1.94m sustained by trades in heavies Delta and Econet which claimed 41.53% and 19.91% of the turnover respectively. Axia and Econet anchored the volume aggregate accounting for 26.99% and 15.50% in that order. Foreign purchases stood at \$0.18m and contributed 9.24% of the day's turnover while outflows at 0.11m added 58.86%, leaving the market in a negative balance of payment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,611,405,119	5,559,991,713	0.92
Turnover US\$	1,939,035	450,856	330.08
Foreign buys US\$	179,205	39,996	348.06
Foreign sales US\$	113,563	109,822	3.41
No. of trades	83	42	97.62
Volume	7,325,928	2,927,735	150.23

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
BARC.zw	4.08	0.68	20.00	AXIA.zw	9.50	0.20	2.06
MSHL.zw	3.70	0.60	19.35				
LACZ.zw	50.00	5.00	11.11				
FML.zw	10.60	0.80	8.16				
DAWN.zw	1.40	0.10	7.69				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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