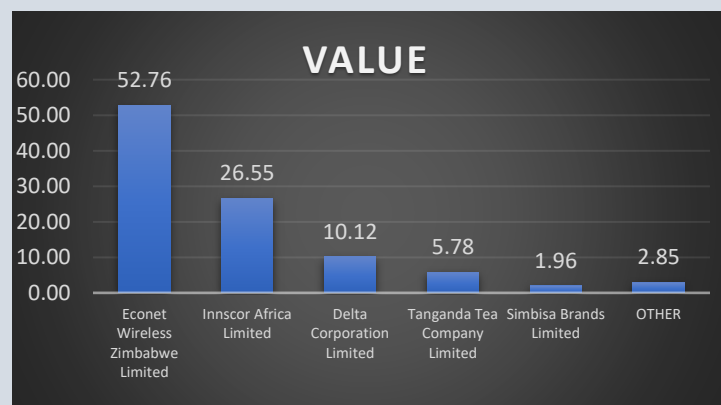
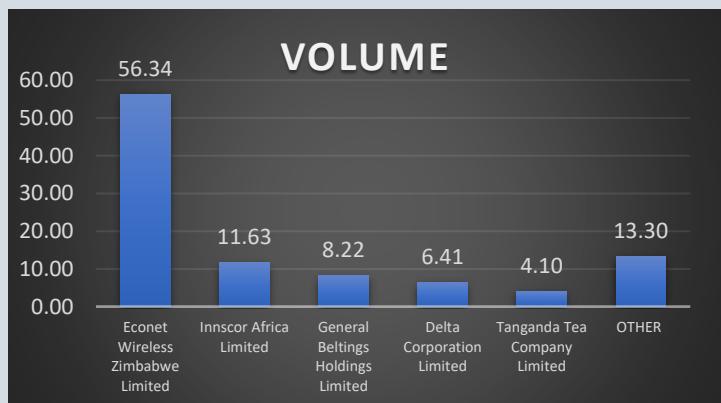




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	4.7250	14.96
Tanganda Tea Company Limited	277.3941	14.72
Getbucks Microfinance Bank Limited	11.7500	11.90
Zimre Holdings Limited	5.4086	9.68
Axia Corporation Limited	111.4198	7.93

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	1.4477	14.61
Zb Financial Holdings Limited	71.0000	14.46
Proplastics Limited	68.0000	6.85
Lafarge Cement Zimbabwe Limited	165.0000	5.71
Meikles Limited	170.0482	3.38

MARKET SNAPSHOT	TODAY	CHANGE
Market Cap ZWL \$	2,392,721,620,112.00	0.56
Turnover ZWL \$	793,916,423.65	86.68
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	4,035,049	95.11



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	20,827.53	0.56
ZSE 10	13,367.37	0.12
ZSE-Agriculture	124.36	0.23
Mid-Cap	37,534.03	1.84

ZSE set on a recovery path...

The market rebounded in Thursday's session having resumed trading after a midweek break for Africa day. The Mid-Cap Index was the major gainer amongst the indices as it put on 1.84% to close at 37534.03pts while, the mainstream All Share Index rose 0.56% to 20827.53pts. The ZSE-Agriculture Index was up 0.23% at 124.36pts while, the ZSE Top Ten Index improved 0.12% to end at 13367.37pts. Mashonaland Holdings topped the risers' set after garnering 14.96% to end at \$4.7250. Trailing was Tanganda Tea company that surged 14.72% to settle at \$277.3941, albeit on selling pressure. Financial services group Getbucks jumped 11.90% to \$11.7500 on scrappy 100 shares, as Zimre Holdings advanced 9.68% to trade at \$5.4086. Axia capped the top five winners of day on a 7.93% uplift to \$111.4198. Leading the decliners of the day was General Beltings that dipped 14.61% to close at \$1.4477 followed by ZB that shed 14.46% to \$71.0000. Proplastics trimmed 6.85% to settle at \$68.0000 as cement producer Lafarge came off 5.71% to \$165.0000. The fifth position was held by Meikles which slipped 3.38% to \$170.0482 on waning demand.

Activity aggregates were mixed in the session under review as reflected in volumes that succumbed 95.11% to 4.04m shares while, value outturn ballooned 86.68% to \$793.92m. Econet and Innscor accounted for a combined 67.97% of the volume aggregate and 79.31% of the value outturn. The other notable value driver was Delta that claimed 10.12% of today's turnover. The Datvest ETF plunged 8.09% to \$2.0171 while, the Old Mutual ETF let go 0.01% to \$9.4890. The Morgan and Co ETF gained a negligible 0.02% to \$24.0056. No trades were recorded on the VFEX that closed bid in all four counters.



EFE RESEARCH – MARKET COMMENT

26.05.2022

Dividend Monitor

<u>COUNTER</u>	<u>LDR</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Innscor	08.04.2022	\$3.0000	12.04.2022
National Foods	08.04.2022	\$11.0300	12.04.2022
Simbisa	01.04.2022	\$1.3400	06.04.2022
Turnall	14.04.2022	\$0.0400	26.04.2022
Axia	05.04.2022	\$0.6600	15.04.2022
Masimba	14.04.2022	\$0.4170	20.05.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
WILLDALE	A.G.M	Willdale Administration Block, 19.5km peg Lomagundi Road.	11.00hrs	07.04.2022
TSL	AGM	Virtual	12.00hrs	23.03.2022
CFI	AGM	1 st Floor Farm and City, 1 Wynne Street	11.00hrs	30.03.2022

Cautionaries

ZIMFLOW HOLDINGS	17.02.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	14.02.2022	The company is negotiating a transaction regarding recapitalization.
LAFARGE	16.02.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	16.02.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.

ZSE AGRICULTURE INDEX

<u>Counter</u>	<u>Weightage %</u>
Ariston Holdings Limited	45.41%
Dairibord Holdings Limited	9.99%
Tsl Limited	9.97%
Zimflow Holdings Limited	9.62%
Tanganda Tea Company Limited	7.29%
Seed Co Limited	6.90%
Hippo Valley Estates Limited	5.39%
Cfi Holdings Limited	2.96%
National Foods Holdings Limited	1.91%
British American Tobacco Zimbabwe Limited	0.58%

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