

RESEARCH - MARKET COMMENT

Market Comment 26.05.2020

| Index | Previous | Today | Move pts | Change % |
|---------------|----------|---------|----------|----------|
| Industrial | 3027.00 | 3299.43 | 272.43 | 9.00 |
| Mining | 1327.26 | 1386.13 | 58.87 | 4.44 |
| ZSE 10 | 730.91 | 804.52 | 73.61 | 10.07 |
| ZSE ALL SHARE | 912.54 | 993.98 | 81.44 | 8.92 |

SOURCE: ZSE

Bulls sentiment prevails...

The ZSE opened a holiday shortened week in the black with the All share Index accumulating 8.92% to land at 993.98pts. The Industrial Index had a positive movement of 9% to reach 3299.43pts. There was also an improvement of 10.07% on the ZSE Top 10 Index as it ended pegged at 804.52pts. The Mining Index experienced a rise of 4.44% to end at 1386.13pts. AFDIS topped the gainers set with after surging 20% to close at \$8.6400 whilst, banking group NMB trailed with the same 20% to close on \$2.3400. Proplastics was also on the gainers list with a 19.98% rise to settle at \$4.2975. SeedCo International and CBZ capped the winners of the day on an identical gain of 19.97% to close at \$9.1900 and \$7.9300, respectively. Other notable gainers were Delta (+19.65%), SeedCo Limited (+18.66%), Innscor (+18.61%), Econet (+6.51%), Padenga (+6.28%), Cassava (+4.99%) and Old Mutual (+2.09%).

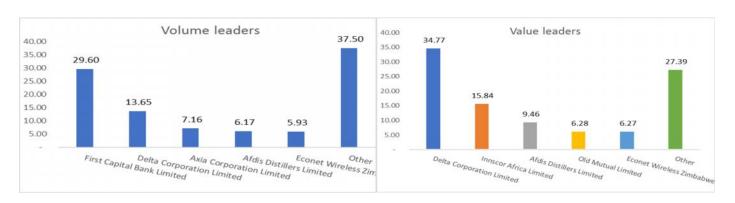
Fate was not in favour of ART which topped the loser's side with a 9.79% slid to settle at a vwap of \$1.3746. Masimba shed 6.17% and traded at \$0.7250. Right- behind it was Dawn which had a 5.20% fall to end at \$0.2370. Moreover, Meikles was one of the losers with a 2.22% drop to reach \$9.9571 while, OKZIM was seen on the top five bottom list after retreating 0.74% to \$4.0060. The market closed with a positive breadth of twenty-seven as thirty-three counters gained against six that faltered. Turnover reached a year high of \$63.31m in a single session which was 18.13% up from prior session while, volume of shares exchanged slipped 8.92% to 11.22m. Top volume drivers of the day were First Capital and Delta that contributed 29.60% and 13.65% apiece. Anchoring the value outturn were Delta and Innscor which claimed a combined 50.61%.

| Market Snapshot | Today | Previous | Change |
|---|-----------------|-----------------|----------|
| Market Cap US\$ | 128,205,133,176 | 117,910,426,592 | 8.73 |
| Turnover US\$ | 63,307,838.00 | 53,592,355.00 | 18.13 |
| Foreign buys US\$ | 2,261,396.24 | 0.00 | - |
| Foreign sales US\$ | 25,072,208.75 | 11,186,397.40 | 124.13 |
| No. of trades | 236 | 291 | 18.90 |
| Volume | 11,221,304.00 | 12,319,931.00 | 8.92 |
| Today's Gainers | Price | Change | % Change |
| Afdis Distillers Limited | 864.00 | 144.00 | 20.00 |
| Nmbz Holdings Limited | 234.00 | 39.00 | 20.00 |
| Proplastics Limited | 429.75 | 71.56 | 19.98 |
| Seed Co International Limited | 919.00 | 153.00 | 19.97 |
| Cbz Holdings Limited | 793.00 | 132.00 | 19.97 |
| Today's Losers | Price | Change | % Change |
| Amalgamated Regional Trading (Art) Holdings Limited | 137.46 | 14.92 | 9.79 |
| Masimba Holdings Limited | 72.50 | 4.77 | 6.17 |
| Dawn Properties Limited | 23.70 | 1.30 | 5.20 |
| Meikles Limited | 995.71 | 22.62 | 2.22 |
| Ok Zimbabwe Limited | 400.60 | 2.99 | 0.74 |

Members of the Zimbabwe Stock Exchange

26.05.20

Volume and value drivers



OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | |
|---------|-------------|----------|-------------|---------------|------------|-----------|------------------|
| OMZIL | 22.00 | - | 22.00 | - | - | - | \$170,174,021.90 |

Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | Payment Date |
|----------------|------------|-------------|--------------|
| Meikles | 29.05.2020 | \$0.075 | 02.06.2020 |
| FML | 29.05.2020 | \$0.0035 | 12.06.2020 |
| FMP | 03.06.2020 | \$0.0034 | 03.07.2020 |

Upcoming Events

| Company | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|---------|--------------|--|-------------|-------------|
| CFI | EGM | Farm and City boardroom, 1 Wynne street, Harare | 10am | 29.05.20 |
| CFI | EGM | Farm and City boardroom, 1 Wynne street, Harare | 11am | 29.05.20 |
| Nampak | AGM | 68 Birmingham Road, Southerton, Harare | 9am | 05.06.20 |

Cautionaries

| ZHL | 21.08.19 | The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares. |
|-------------------|----------|--|
| Succumbed Meikles | 21.08.19 | The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal. |
| Padenga | 09.04.19 | The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business. |
| Getbucks | 29.04.19 | The company is contemplating a capital raising transaction which if successful will have a material effect on the share price. |
| Fidelity | 19.07.19 | The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares. |
| Bindura | 03.09.19 | The company is engaged in a transaction that may have a material effect on the price of the company's shares. |

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