



	22-May-15	26-May-15	% Δ
ZSE Industrials	155.94	153.84	1.35
ZSE Mining	44.38	44.38	0.00
Volume Traded (mn)	1.18	4.05	242.17
Value Traded (US\$ mn)	0.30	2.18	633.13
Market Cap (US\$ mn)	4,343.80	4,357.49	0.32
Foreign Purchases (US\$ mn)	0.005	1.946	40557.41
Foreign Sales (US\$ mn)	0.086	2.076	2307.38

## Heavies drag industrials lower in week opening trades...

Market heavies Econet and Delta dragged the Industrial Index 1.35% lower in the first session of a holiday shortened week and closed at 153.84pts. Econet succumbed to post results selling pressure to ease 6.12% and closed at 46c with all the available demand being filled up. Delta's surge in Friday's call proved a false start as the beverages giant reversed the entire gain in the last trading session with a 1.87% decline and settled at 105c which is its recent resistance level. The other shaker of the day was Powerspeed that let go 31.8% of its value and settled at 1.5c. Two stocks mitigated the losses for the day with spirits manufacturer Afdis leading on a 2% rise to 51c while Old Mutual completed the gainers on a marginal 0.12% gain that saw the group settle at 256.51c.

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

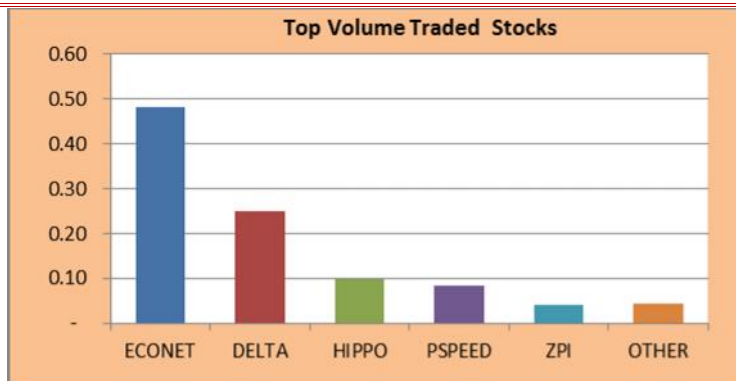
	Stock Name	Price	% Change	YTD Δ %
1	AFDIS	51.00	2.00	8.51
2	OLDMUTUAL	256.51	0.12	9.62
3				
4				
5				

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	POWERSPEED	1.50	31.82	6.25
2	ECONET	46.00	6.12	23.33
3	DELTA	105.00	1.87	2.94
4				
5				

Delta and Econet dominated the activity aggregates for the day with the duo accounting for a combined 90.2% of the day's total value exchanges. Resurgent demand in sugar producers Hippo saw the group chip in as the other notably traded stock for the day accounting for an estimated 6.3% of the day's total value outturn. The same three stocks Econet, Delta and Hippo were also the volume drivers of the day with respective contributions of 48%, 25% and 10%. Foreign investors were the mainstay of today's trades with both inflows and outflows registering huge jumps on the last trading day levels. Inflows amounted to \$1.9m while outflows stood at \$2.1m as the market set a net funds outflow position of \$0.13m.

Meanwhile, the Mining Index opened the week flat at 44.38pts with the only stock to trade in the cluster RioZim holding its previous trading level of 8.5c. RioZim last week announced the time table of its rights issue to raise capital for the restart of its gold mine, Cam and Motor mine, which is set to open on 8 June 2015 and will close on 26 June 2015. The announcement follows the approval by the exchange control of the group's underwriter GEM.



## DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
OLD MUTUAL	Final	9.21c	20.04.15	29.05.15
DELTA	Final	2.3c	05.06.15	10.06.15
PEARL	Final	0.555c	05.06.15	24.06.15
ECONET	Final	0.31c	17.07.15	24.07.15

## UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
DAIRIBORD	AGM	Mirrabelle Room, Meikles Hotel, Harare	28.05.15	1130hrs
ZB	AGM	Boardroom, ZB House, Harare	29.05.15	1030hrs
PEARL	AGM	Royal Harare Golf Club	29.05.15	1430hrs
MASIMBA	AGM	Crown Plaza Monomotapa Hotel, Harare	29.05.15	1000hrs
NICOZ DIAMOND	AGM	Auditorium 7 <sup>th</sup> Floor Insurance Centre, Harare	29.05.15	1200hrs
PADENGA	AGM	Harare Royal Golf Club	29.05.15	0815hrs
LAFARGE	AGM	Manresa Club Arcturus Road, Harare	05.06.15	1130hrs
CFI	AGM	Harare Royal Golf Club	10.06.15	1100hrs

## CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
MASIMBA	May-15	Notice of EGM to approve unbundling of SBU into separate companies
RIOZIM	Mar-15	Company seeking regulatory approvals to proceed with rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value

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