



Members of the Zimbabwe Stock Exchange

Market Comment 25.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	429.39	436.50	7.11	1.66
Mining	186.47	186.47	0.00	0.00
ZSE 10	122.38	124.30	1.92	1.57
ZSE ALL SHARE	128.62	130.73	2.11	1.64

SOURCE: ZSE

Market upsurge continues...

Firming demand on the bourse extended in week ending session as all benchmark indices closed the holiday shortened week in the black. The All share Index gained 1.64% to 130.73pts while, the Industrials advanced 1.66% to 436.50pts. The ZSE Top Ten Index jumped 1.57% to close at 124.30pts while, the Mining Index remained stable at 186.47pts. Construction products manufacturer Turnall surged 19.44% to \$0.0860, followed by hotelier Afrisun that improved 19.27% to \$0.2290. Banking group CBZ ticked up 16.67% to \$0.2100 while, Dairibord advanced 13.07% to settle at \$0.1600. Brick manufacturers Willdale completed the winners of the day after putting on 5.24% to end pegged at \$0.0221. FML and Cassava were the two fallers of the day as the duo lost 1.09% and 0.51% to settle at respective prices of \$0.1360 and \$1.0696.

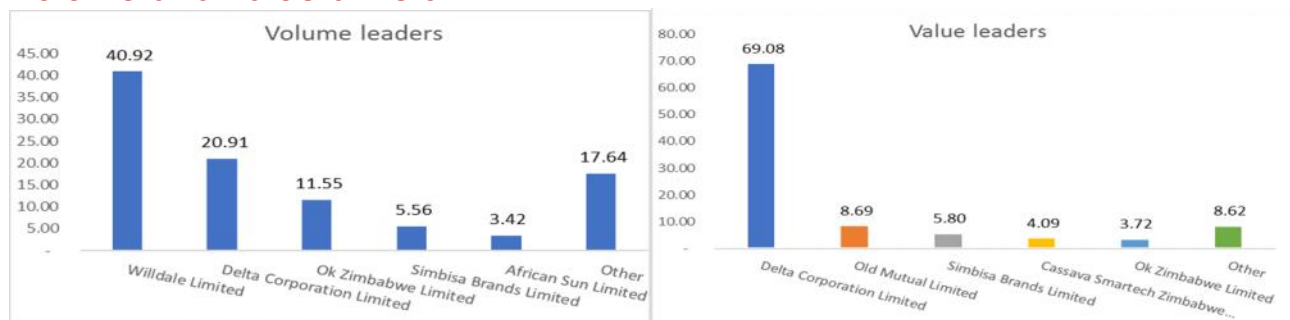
A positive market breadth of seventeen was registered in Friday's session as nineteen counters traded in the positive territory while, two counters recorded losses. Volumes and values were subdued in the week-ending session, as the former dipped 81.12% to 1.47m shares while, the latter succumbed 84.25% to \$1.17m. Delta was the top value and volume driver of the day claiming 69.08% and 20.91% respectively. Other volume drivers of the day were Willdale and OKZim that contributed 40.92% and 11.55% apiece.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,140,792,759	16,877,333,609	1.56
Turnover US\$	1,167,353.21	7,413,485.96	84.25
Foreign buys US\$	892,165.45	5,508,849.36	83.80
Foreign sales US\$	837,108.10	5,452,662.94	84.65
No. of trades	86	114	24.56
Volume	1,467,611.00	7,772,566.00	81.12

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	8.60	1.40	19.44
African Sun Limited	22.90	3.70	19.27
Cbz Holdings Limited	21.00	3.00	16.67
Dairibord Holdings	16.00	1.85	13.07
Willdale Limited	2.21	0.11	5.24

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	13.60	0.15	1.09
Cassava Smartech Zimbabwe	106.96	0.55	0.51

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.8735	4.14	\$9.0500	507,971	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Old Mutual	29.03.19	\$0.1330	29.04.19
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09/05/2019
CBZ	Finals and analysts briefing	Stewart Rooms< Meikles	1500hrs	29/04/2019
Padenga	Finals and analysts briefing	Meikles Boardroom, 2 nd floor	0800hrs	26/04/2019
BAT	Finals and analysts briefing	1 Manchester Road, Southerton	1000hrs	30/04/2019

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.